

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

**UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,**

Plaintiff,

V.

**EQUITYBUILD, INC., EQUITYBUILD
FINANCE, LLC, JEROME H. COHEN,
and SHAUN D. COHEN,**

Defendants.

Civil Action No. 18-cv-5587

Hon. Manish S. Shah

Magistrate Judge Young B. Kim

**RECEIVER'S TWENTY-NINTH INTERIM APPLICATION AND MOTION
FOR COURT APPROVAL OF PAYMENT OF FEES AND EXPENSES
OF RECEIVER AND RECEIVER'S RETAINED PROFESSIONALS**

Kevin B. Duff, as the receiver (“Receiver”) for the Estate of Defendants EquityBuild, Inc., EquityBuild Finance, LLC, their affiliates, and the affiliate entities of Defendants Jerome Cohen and Shaun Cohen, as defined in the Order Appointing Receiver entered August 17, 2018 (Dkt. 16), as supplemented by Order entered March 14, 2019 (Dkt. 290) and Order entered February 21, 2020 (Dkt. 634) (collectively, the “Receivership Defendants”), and pursuant to the powers vested in him by Order of this Court, respectfully submits this Twenty-Ninth Interim Application (“Application”) for the Third Quarter 2025, and moves this Court for an order approving payment of the fees and expenses of the Receiver, the Receiver’s counsel, Rachlis Duff & Peel, LLC (“RDP”), the Receiver’s tax counsel and administrator Miller Kaplan Arase LLP (“Miller Kaplan”), and the Receiver’s accountant Sorren (f/k/a KMA S.C.). In support of his Application and Motion, the Receiver states as follows:

I. BACKGROUND

On August 15, 2018, the United States Securities and Exchange Commission (“SEC”) filed a civil Complaint against Jerome Cohen, Shaun Cohen, EquityBuild Inc., and EquityBuild Finance LLC (collectively the “Defendants”) alleging violations of federal securities laws, along with a motion for entry of an asset freeze, preliminary injunction, and other ancillary relief. (Dkt. 1 & 3, respectively)

In their Complaint against the Defendants, the SEC alleged violations of Section 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”), 15 U.S.C. § 78j(b), and Rule 10b-5 promulgated thereunder, 17 C.F.R. § 240.10b-5, Section 20(a) of the Exchange Act, 15 U.S.C. § 78t(a), Sections 5(a) and 5(c) of the Securities Act of 1933 (the “Securities Act”), 15 U.S.C. § 77e(a) and (c), and Section 17(a) of the Securities Act, 15 U.S.C. § 77q(a). (Dkt. 1)

The Complaint further alleged that the Defendants operated a Ponzi-scheme that raised at least \$135 million from more than 900 investors by, among other things, making untrue statements of material fact in connection with the sale of promissory notes allegedly secured by commercial and residential real estate primarily located on the south side of Chicago. (*Id.* ¶¶ 1-7, 17, 20-51)

On August 28, 2018, the Court entered a judgment against defendants Jerome Cohen and Shaun Cohen which, among other things, enjoined future violations of federal securities laws. (Dkt. 40)

In connection with its civil action, the SEC sought and obtained Court approval for the appointment of a Receiver, and on August 17, 2018, this Court entered an Order Appointing Receiver. (Dkt. 16)

Under the Order Appointing Receiver, the Receiver was authorized to engage and employ persons and entities in his discretion to assist him in carrying out the duties and responsibilities set forth in the Order. (*Id.*, Order Appointing Receiver, ¶ 54)

Accordingly, the Receiver retained RDP as special counsel, and, on August 20, 2018, the Court entered an Order approving RDP's rates. (Dkt. 19) On August 23, 2018, the Receiver retained Miller Kaplan to provide tax advice services and serve as Tax Administrator of the Settlement Fund, and Sorren, to provide accounting services and to perform tax and related work regarding the assets of the Receivership Estate. (Dkt. 32) On August 28, 2018, the Court entered an Order approving Miller Kaplan's and Sorren's¹ rates. (Dkt. 39 & 45)

Pursuant to the Order Appointing Receiver, the Receiver and his retained personnel are entitled to "reasonable compensation and expense reimbursement" from the Receivership Estate, as described in the "Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission" (the "Billing Instructions") agreed to by the Receiver. (Dkt. 16, ¶ 69)

II. TWENTY-NINTH INTERIM APPLICATION

Pursuant to the Billing Instructions, the Receiver provides the following information regarding this Application:

- a. The Application covers the period from July 1, 2025 through September 30, 2025.
- b. The names or job titles and hourly rates of all professionals for RDP, Sorren, and Miller Kaplan are attached as **Exhibit A**.

¹ At the time the court approved the rates for these accounting professionals (Dkt. 45), the firm was called BrookWeiner LLC. Although the firm name subsequently changed from BrookWeiner to KMA SC to Sorren, the rates charged to the Receivership have remained constant.

- c. This is the Receiver's Twenty-Ninth Interim Application. The attached **Exhibit B** summarizes (1) the fees approved with respect to the Receiver's prior interim fee applications, (2) the amounts paid pursuant to approved allocations, (3) the unallocated amounts paid from the Receiver's account, (4) the amounts paid in final distributions, (5) the amounts paid at property closings as Agency Fees, (6) the amounts held back pursuant to court order and the previously held-back fees paid pursuant to final distributions, and (7) any approved amounts that were unpaid as of September 30, 2025.

III. CASE STATUS

Pursuant to the Billing Instructions, the Receiver provides the following information regarding the status of the case, and activities performed specifically for the period covered by this Application. *See also* Receiver's (Corrected) Twenty-Ninth Status Report (Third Quarter 2025) for additional information. (Dkt. 1930)

a. Cash on Hand and Assets in the Receivership Estate

The Receiver's Standardized Fund Accounting Report ("SFAR") for the Third Quarter 2025 is attached as **Exhibit C**. The SFAR sets forth the funds received and disbursed from the Receivership estate during this reporting period. As reported in the SFAR, the amount of cash on hand as of September 30, 2025 was \$19,382,596.72. The information reflected in the SFAR was based on records and information currently available to the Receiver. The Receiver and his advisors are continuing with their evaluation and analysis.

All known Receivership Property is identified and described in the Master Asset List attached hereto as **Exhibit D**. The Master Asset List identifies 56 checking accounts in the names of the affiliates and affiliate entities included as Receivership Defendants, reflecting a combined balance in the Receiver's accounts as of September 30, 2025 of \$19,382,596.72. (*See also* Dkt. 258 at 21, and Dkt. 348 at 23-24, for additional information relating to these funds.) Additionally,

the separate interest-bearing accounts established by the Receiver to hold the proceeds from sold real estate are identified on **Exhibit E**, which collectively contained \$3,159,634.16 after the interest earned through September 30, 2025 was deposited into the 16 accounts that were remaining on September 30, 2025.²

b. Receiver's Administration of the Case

Upon his appointment, the Receiver began making efforts to determine the nature, location, and value of all property interests of the Receivership Defendants, including monies, funds, securities, credits, effects, goods, chattels, lands, premises, leases, claims, choses in action, rights and other assets, together with all profits, interest, or other income attributable thereto, which the Receivership Defendants owned, possessed, retained a beneficial interest in, or controlled directly or indirectly, and to preserve and maintain those assets. In furtherance of such, the Receiver took, *inter alia*, the following actions:

i. Identification, Preservation, and Recovery of Assets

During the quarter, the Receiver recovered \$21,929.66 from a Byline Bank account that had been held by EquityBuild. Also, the Receiver prepared and filed a Motion for Entry of Judicial Order Directing Disbursement of Earnest Money Held in Escrow (Dkt. 1916), in order to recover \$431,520.00 in earnest money deposits held by First American Title with respect to unperformed contracts for receivership's sale of three estate properties. Pursuant to the Court's order granting the Receiver's motion (Dkt. 1921), these funds were delivered to the Receiver's account on September 26, 2025.

² All but two of these 16 accounts had balances remaining on September 30, 2025 due to uncashed distribution checks (*see* Section III(c), below). When these checks are all negotiated, these accounts will be closed and there will be only two open property accounts.

ii. Financial Reporting

The Receiver only needed to devote a minimal amount of work during the quarter to financial reporting.

iii. Open Litigation

The claims the Receiver asserted against former EquityBuild professionals have all been resolved and the settlement payments paid into the Estate. As the Receiver approaches the presentation of a final distribution associated with Group 10, he has been working to resolve certain remaining liquidated and/or unliquidated claims. To that end, during the quarter, the Receiver opened discussions with counsel representing plaintiffs in several state court litigation matters in which EquityBuild was named as a defendant, and was able to resolve one such matter, leading to the Receiver's preparation and filing of a Motion to Approve Settlement with Bauer Latoza Studio Ltd. (Dkt. 1922) on September 26, 2025. That motion was granted on October 8, 2025, the settlement funds were paid out, and the state court case was dismissed. Efforts to resolve three other pending actions continue.

iv. Control of Receivership Property and Records

During the Third Quarter 2025, the Receiver continued efforts to maintain, preserve, and utilize EquityBuild's internal documents during the pendency of this matter.

v. Factual Investigation

During the Third Quarter 2025, the Receiver and his retained professionals continued to review and analyze the various and sundry records recovered in connection with this action, as necessary in connection with the ongoing and remaining work for the receivership.

vi. Accounts Established by Receiver for the Benefit of the Receivership Estate

The Receiver established custodial accounts at a federally insured financial institution to hold all cash equivalent Receivership property. The interest-bearing checking accounts are used by the Receiver to collect liquid assets of the estate and to pay the portfolio-related and administrative expenses.

For each property encumbered by secured debt that was sold, the Receiver also established a separate interest-bearing account for the purpose of depositing and holding funds until such time as the Court ordered distributions, following a claims process, to the creditors of the Estate, including the defrauded investors. (Dkt. 230, 311, 344 & 346) As the property accounts are zeroed-out in connection with distributions, the Receiver has been and will continue to close them.

c. Creditors and Claims Against the Receivership Estate

During the quarter the Receiver focused on finalizing the distribution plans with respect to 11 additional properties, as discussed below. By the end of the quarter, the Receiver had completed the distribution of the sales proceeds held for all but two of the original 108 estate properties—the two Group 2 properties which are the subject of a pending appeal—and is working to locate certain claimants whose checks were returned or who have closed the custodial accounts from which their investments were made.

Group 2

The properties located at 5450 S Indiana (Property 4) and 7749 S Yates (Property 5) are the subject of an appeal filed by institutional lender claimant Shatar Capital, and distributions on claims relating to these two properties have been stayed by the Court's order (Dkt. 1750) pending resolution of the appeal. During the quarter, the Receiver's team prepared for and participated in the September 4, 2025 oral argument at the Seventh Circuit Court of Appeals.

Group 6

During the quarter, the Receiver and his team completed distributions pursuant to the Court's July 9, 2025 Order for the last seven remaining Group 6 Properties 50-51 and 53-57. (Dkt. 1902) All of these distribution checks have been cashed.

Group 7

During the quarter, the Receiver and his team also resolved the remaining four Group 7 claims. The Receiver prepared and filed proposed distribution orders for each of these properties, which were granted by the Court on July 9, 2025 with respect to 638 Avers (Property 70) (Dkt. 1903), on July 21, 2025 with respect to 4533 Calumet (Property 2) (Dkt. 1905), and on August 13, 2025 with respect to 6250 Mozart (Property 69) and 7255 Euclid (Property 73) (Dkt. 1907). The Receiver's team worked to confirm distribution information with these claimants and to process the distributions, which was completed during the quarter.

Group 10

During the quarter, the Receiver and his team concentrated their efforts to analyze Group 10 claims submitted by equity investors, trade creditors, and other unsecured claimants, confirm the amounts and balances of loans rolled from other properties to unsecured investments, analyze the total moneys recovered and net remaining loss for claims in Groups 1-9, and evaluate distribution methodologies for the remaining unencumbered funds in the estate. This is an ongoing process through which the Receiver is working with the accounting firm Sorren. The Receiver has also conducted limited research relating to the final distribution plan methodology for presentment to the Court after the remaining claims secured by the liquidated properties of the Estate have been resolved.

During the quarter, the Receiver and his team engaged in various other activities relating to the claims process as reflected in the submitted invoices. Most notably, the Receiver and his professionals communicated with claimants and certain claimants' counsel regarding the claims process and distributions, continuously updating all claimants on the developments in this action, and responding in a timely manner to the various communications from investors and others.

During the Third Quarter of 2025, the Receiver and his staff responded in writing to approximately 131 emails and voicemails from claimants and their representatives, and sent an additional 35 emails confirming distribution payee and address information, in addition to conducting a number of oral communications. To ease the burden and provide basic information, the Receiver established a web page (<https://rdaplawnet/equitybuild-receivership/>) for claimants and other interested parties to obtain information and certain court filings related to the Receivership estate, which remains in place today and continues to be the best and most cost-effective means of obtaining information regarding the status of this action.

IV. BILLING ADDRESSED IN THIS APPLICATION

Pursuant to the Billing Instructions, the Receiver provides the following information regarding current billing:

a. Total Compensation and Expenses Requested.

- i. In connection with his duties, the Receiver respectfully requests compensation for services rendered, totaling \$31,278.00 for the period of this Application. Copies of the Receiver's invoices for July, August, and September, 2025 are attached as **Exhibit F**.
- ii. In connection with the legal services provided to the Receiver by RDP, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling \$132,404.90 for the period of this

Application. Copies of RDP's invoices for July, August, and September, 2025 are attached as **Exhibit G**.

- iii. In connection with the accounting provided to the Receiver by Miller Kaplan, the Receiver respectfully requests compensation for services rendered, along with reimbursement of expenses, totaling \$4,754.00. These fees relate to services rendered during the Third Quarter 2025. A copy of Miller Kaplan's invoice is attached as **Exhibit H**.
- iv. In connection with the accounting provided to the Receiver by Sorren, the Receiver respectfully requests compensation for services rendered during the Third Quarter 2025, totaling \$2,529.50. A copy of Sorren's invoice is attached as **Exhibit I**.
- v. In connection with the IT services provided to the Receiver by Prometheum, the Receiver respectfully requests compensation for services rendered, which is an expense in the amount of \$330.00 for the period of this Application. A copy of Prometheum's invoice is attached as **Exhibit J**.

b. Source of Funds for Requested Compensation and Expenses.

To the extent that the work performed or expenses incurred benefitted the two remaining properties and the claimants asserting an interest in those properties, the Receiver requests that the above compensation and expenses be paid pursuant to the Receiver's first-priority lien previously ordered and affirmed by the Court. (*See* Court's 10/26/20 Order granting Receiver's lien (Dkt. 824), Court's Order Approving Receiver's Lien for Certain Categories of Expenses (Dkt. 1030), and Court's Order adjusting the amount of holdbacks (Dkt. 1468)) Notwithstanding the foregoing, to the extent the Court's prior orders authorized the payment from the Receiver's account of fees allocated to certain resolved properties in the current quarter (Dkt. 1902, 1903, 1905, 1907), such

fees will be paid from the Receiver's account. To the extent the fees or expenses are not property-specific, the Receiver requests that they be paid from the Receiver's operating account.

The Receiver submits – as **Exhibit K** to this fee application – his proposed allocations to Properties 4 (5450 S Indiana) and 5 (7749 S Yates) of fees incurred during the Third Quarter 2025, and requests approval of an interim payment of the approved amount from the accounts established from the sales of these properties, subject to any holdback ordered by the Court.

The Receiver's proposed allocations apply the methodology previously authorized by the Court. (*See, e.g.*, Dkt. 824 at 5; Dkt. 755 at 23-24; Dkt. 1188 at 2) In further support of this request, the Receiver incorporates by reference the arguments and legal authority offered in support of his Motions for Approval of Allocations of Fees to Properties for Payment Pursuant to Receiver's Lien (Dkt. 1107, 1230, 1321, 1416, 1481), and the Court's orders regarding same (Dkt. 1381, 1419, 1450, 1469, 1490, 1491, 1504, 1511).

c. Twenty-Ninth Application for Payment of Professional Fees and Expenses.

This is the Receiver's Twenty-Ninth Interim Application.

d. Summary of Activity.

A "Summary of Activity," providing the total hours billed and the amount of billing for each person who billed time during the Application period (July 1, 2025 through September 30, 2025) can be found at the end of the Receiver's invoices (Exhibit F) and RDP's invoices (Exhibit G). The average hourly billing rate reflected by RDP's invoices for the application period was \$286.54. The value of the billed hours in relation to the fees sought by this fee application equates to a 49.8% discount off the Receiver and RDP's standard rates.

V. CONCLUSION

WHEREFORE, the Receiver respectfully requests that the Court approve the Receiver's Twenty-Ninth Interim Fee Application and enter an Order as follows:

- a. finding the fees and expenses of the Receiver and Receiver's retained professionals, Rachlis Duff & Peel, LLC, Miller Kaplan, Sorren, as described in Exhibits F-J, respectively, to be reasonable and necessary to the Receivership;
- b. granting the Receiver and his retained professional a first priority administrative lien against the sales proceeds held for Properties 4 and 5 for payment of fees and costs;
- c. approving the proposed allocation and payment methodology with respect to a Receiver's lien for all fees and expenses of the Receivership Estate as described and recommended in Exhibit K to this fee application, and approving the Receiver's payment of such fees and expenses to the Receiver and the Receiver's retained professionals from sales proceeds as described and recommended in this fee application;
- d. approving the Receiver's payment to the Receiver and the Receiver's retained professionals of all other fees and expenses approved in this application from the Receiver's account as described and recommended in this fee application; and
- e. granting the Receiver all other relief which this Court deems just and proper.

Dated: November 14, 2025

Kevin B. Duff, Receiver

By: /s/ Michael Rachlis

Michael Rachlis
Jodi Rosen Wine
Rachlis Duff & Peel, LLC

542 South Dearborn Street, Suite 900
Chicago, IL 60605
Phone (312) 733-3950; Fax (312) 733-3952
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RECEIVER'S CERTIFICATION

1. Pursuant to the Billing Instructions, the Receiver certifies as follows regarding the Receiver's Twenty-Ninth Interim Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver and Receiver's Retained Professionals:

- a. The Receiver has read the foregoing Application and Motion;
- b. To the best of the Receiver's knowledge, information and belief formed after reasonable inquiry, the Application and Motion and all fees and expenses therein are true and accurate and comply with the Billing Instructions (with any exceptions specifically noted in this Certification, Application, and Motion);
- c. All fees contained in the Application and Motion are based on the rates listed in the Fee Schedule attached hereto as Exhibit A, and such fees are reasonable, necessary, and commensurate with the skill and experience required for the activity performed;
- d. The Application and Motion does not include in the amount for which reimbursement is sought, the amortization of the cost of any investment, equipment, or capital outlay (except to the extent any such amortization is included within the permitted allowable amounts set forth herein); and
- e. In seeking reimbursement for a service which the Receiver or the Receiver's Retained Professionals justifiably purchased or contracted for from a third-party (such as copying, imaging, bulk mail, messenger service, overnight courier, computerized research, or title and lien searches), reimbursement is requested only for the amount billed to the Receiver or Receiver's Retained Professionals by the third-party vendor and paid by the Receiver or Receiver's Retained Professionals to such vendor. If such services were performed by the Receiver or Receiver's Retained Professionals, the Receiver certifies that no profit has been made on such reimbursable service.

2. On November 13, 2025, the Receiver provided to Mr. Benjamin Hanauer, of the SEC, a complete draft copy of this Application and Motion, and Exhibits A-K thereto, in a format specified by the SEC. The Receiver was subsequently notified by Mr. Hanauer that the SEC had reviewed and approved the bills.

Dated: November 14, 2025

/s/ Kevin B. Duff
Kevin B. Duff, Receiver (kduff@rdaplawn.net)
EquityBuild, Inc., et al.
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

CERTIFICATE OF SERVICE

I hereby certify that I provided service of the foregoing Receiver's Twenty-Ninth Interim Application and Motion for Court Approval of Payment of Fees and Expenses of Receiver and Receiver's Retained Professionals, via the Court's CM/ECF system, to all counsel of record on November 14, 2025.

/s/ Michael Rachlis

Michael Rachlis
Rachlis Duff & Peel, LLC
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Fax (312) 733-3952
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Exhibit A

Rachlis Duff & Peel, LLC Rates

Professional/ Paraprofessional	Position	2025 Standard Hourly Rates	2025 Discounted Hourly Rates
Michael Rachlis	RDP Member	\$715	\$390
Drew G.A. Peel	RDP Member	\$715	\$390
Ellen Duff	RDP Of Counsel	\$670	\$390
Jodi Rosen Wine	RDP Senior Counsel	\$670	\$390
Natalie Gastevich	RDP Associate	\$350	\$260
Kathleen Pritchard	RDP Paralegal	\$270	\$140
Ania Watychowicz	RDP Paralegal	\$270	\$140
Justyna Rak	RDP Paralegal	\$270	\$140
Stoja Zjalic	RDP Legal Assistant	\$230	\$110



Schedule of Current Fees
With SEC Discounted Rates
March 1, 2018

Service provider	Rate, per hour	SEC Discounted rate at 80% of standard, per hour
Administrative Staff	\$35 - \$125	\$28 - \$100
Accounting Staff	\$100 - \$200	\$80 - \$160
Senior Accounting Staff	\$225 - \$275	\$180 - \$220
Attorney	\$250 - \$350	\$200 - \$280
Partner	\$400 - \$550	\$320 - \$440

Sorren (f/k/a KMA S.C.;
f/k/a BrookWeiner) Billing
Rates

20% discount from
current standard rates

Staff Accountant Manager
Partner

\$110/hour
\$210/hour
\$275/hour

Prometheum's Hourly Rate

Position	Hourly Rate
Senior Technical Consultant	\$110

Exhibit B

	Total Approved Fees	Allocated Fees Paid	Unallocated Fees Paid	Fees Paid Pursuant to Property Distributions	Agency Fees Paid	Total Held Back	Previously Held Back Fees Paid	Total Fees Paid and Held Back	Unpaid Approved Fees (as of 9/30/2025)
<i>1st - 13th Fee Apps</i>	\$ 4,906,931.50	\$ 2,392,609.18	\$ 771,310.87	\$ 551,398.94	\$ 259,373.97	\$ 932,238.54		\$ 4,906,931.50	\$0.00
<i>14th - 16th Fee Apps</i>	\$ 527,136.00	\$ 284,859.90	\$ 52,607.89	\$ 101,846.45	\$ -	\$ 87,821.76		\$ 527,136.00	\$0.00
<i>17th Fee App</i>	\$ 137,379.00	\$ 60,558.97	\$ 17,857.07	\$ 39,100.01	\$ -	\$ 19,862.95		\$ 137,379.00	\$0.00
<i>18th Fee App</i>	\$ 112,410.00	\$ 48,478.75	\$ 15,997.68	\$ 7,969.50	\$ -	\$ 39,964.07		\$ 112,410.00	\$0.00
<i>19th Fee App</i>	\$ 172,360.00	\$ 87,176.50	\$ 27,981.50	\$ -	\$ -	\$ 57,202.00		\$ 172,360.00	\$0.00
<i>20th Fee App</i>	\$ 215,254.00	\$ 142,861.42	\$ 26,164.17	\$ -	\$ -	\$ 46,228.41		\$ 215,254.00	\$0.00
<i>21st Fee App</i>	\$ 161,419.00	\$ 84,998.87	\$ 32,759.41	\$ 4,213.69	\$ -	\$ 39,447.03		\$ 161,419.00	\$0.00
<i>22nd Fee App</i>	\$ 296,717.00	\$ 149,305.29	\$ 68,680.13	\$ 8,500.00		\$ 70,231.58		\$ 296,717.00	\$0.00
<i>23rd Fee App</i>	\$ 273,699.50	\$ 171,436.20	\$ 47,523.38	\$ -		\$ 54,739.92		\$ 273,699.50	\$0.00
<i>24th Fee App</i>	\$ 175,199.00	\$ 45,317.11	\$ 53,091.50	\$ 52,188.22	\$ -	\$ 24,602.17		\$ 175,199.00	\$0.00
<i>25th Fee App</i>	\$ 225,865.50	\$ 77,164.40	\$ 96,968.65	\$ 8,199.19		\$ 43,533.26		\$ 225,865.50	\$0.00
<i>26th Fee App</i>	\$ 247,059.50	\$ 120,640.38	\$ 67,585.21	\$ 11,777.52		\$ 47,056.39		\$ 247,059.50	\$0.00
<i>27th Fee App</i>	\$ 269,807.00	\$ 39,264.66	\$ 92,376.59	\$ 107,658.21		\$ 30,507.54		\$ 269,807.00	\$0.00
<i>28th Fee App</i>	\$ 193,828.00	\$ 29,611.36	\$ 112,055.39	\$ 16,744.56		\$ 35,416.69		\$ 193,828.00	\$0.00
Total	\$ 7,915,065.00	\$ 3,734,282.99	\$ 1,482,959.43	\$ 909,596.29	\$ 259,373.97	\$ 1,528,852.31	\$ -	\$ 7,915,065.00	\$0.00
<i>Held Back Fees Paid</i>						\$ (84,102.88)			
<i>Held Back Fees Paid 6/4/2024 (Dkt. 1666)</i>						\$ (212,348.42)			
<i>Held Back Fees Paid 6/11/2024 (Dkt. 1675, 1676)</i>						\$ (29,233.49)			
<i>Held Back Fees Paid 6/12/2024 (Dkt. 1675, 1677)</i>						\$ (33,366.96)			
<i>Held Back Fees Paid 7/31/24 (Dkt. 1695)</i>						\$ (114,393.45)			
<i>Held Back Fees Paid 7/17/2024 (Dkt. 1700)</i>						\$ (24,709.37)			
<i>Held Back Fees Paid 8/22/2024 (Dkt. 1699)</i>						\$ (53,813.96)			
<i>Held Back Fees Paid 8/23/2024 (Dkt. 1717)</i>						\$ (111,867.05)			
<i>Held Back Fees Paid 9/25/2024 (Dkt. 1752)</i>						\$ (24,235.02)			
<i>Held Back Fees Paid 12/10/2024 (Dkt. 1788)</i>						\$ (20,072.46)			
<i>Held Back Fees Paid 2/4/2025 (Dkt. 1830)</i>						\$ (18,929.52)			
<i>Held Back Fees Paid 3/13/2025 (Dkt. 1854)</i>						\$ (45,839.16)			
<i>Held Back Fees Paid 4/2/2025 (Dkt. 1871)</i>						\$ (157,648.34)			
<i>Held Back Fees Paid 5/5/2025 (Dkt. 1877)</i>						\$ (27,428.37)			
<i>Held Back Fees Paid 7/9/2025 (Dkt. 1902)</i>						\$ (53,677.52)			
<i>Held Back Fees Paid 7/9/2025 (Dkt. 1903)</i>						\$ (22,983.45)			
<i>Held Back Fees Paid 7/29/2025 (Dkt. 1905)</i>						\$ (20,400.31)			
<i>Held Back Fees Paid 8/14/2025 (Dkt. 1907)</i>						\$ (40,508.32)			
Holdbacks as of 9/30/2025	\$ 7,915,065.00	\$ 3,734,282.99	\$ 1,482,959.43	\$ 909,596.29	\$ 259,373.97	\$ 433,294.26	\$ 1,095,558.05	\$ 7,915,065.00	\$0.00

Exhibit C

STANDARDIZED FUND ACCOUNTING REPORT for EQUITYBUILD, INC., et al. - Cash Basis
 Receivership; Civil Court Docket No. 18-cv-05587
 Reporting Period 7/1/2025 to 9/30/2025

Fund Accounting (See Instructions):				
		<u>Detail</u>	<u>Subtotal</u>	<u>Grand Total</u>
Line 1	Beginning Balance (As of 7/1/2025):	\$17,309,702.64		\$17,309,702.64
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and unliquidated assets			
Line 4	Interest/Dividend Income	\$189,027.07		
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Net Income from Properties			
Line 8	Miscellaneous - Other¹	\$2,279,813.19		
	Total Funds Available (Line 1-8):			\$19,778,542.90
	<i>Decrease in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for receivership operations			
Line 10a	Disbursements to receiver or Other Professionals ²	(\$395,946.18)		
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		\$0.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		(\$395,946.18)	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses		\$0.00	
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			

STANDARDIZED FUND ACCOUNTING REPORT for EQUITYBUILD, INC., et al. - Cash Basis
 Receivership; Civil Court Docket No. 18-cv-05587
 Reporting Period 7/1/2025 to 9/30/2025

	Distribution Agent.....		
	Consultants.....		
	Legal Advisers.....		
	Tax Advisers.....		
	2. Administrative Expenses		
	3. Investor identification		
	Notice/Publishing Approved Plan.....		
	Claimant Identification.....		
	Claims Processing.....		
	Web Site Maintenance/Call Center.....		
	4. Fund Administrator Bond		
	5. Miscellaneous		
	6. Federal Account for Investor Restitution (FAIR) reporting Expenses		
	Total Plan Implementation Expenses		
	Total Disbursement for Distribution Expenses Paid by the Fund	\$0.00	
Line 12	Disbursement to Court/Other:		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees		
Line 12b	Federal Tax Payments		
	Total Disbursement to Court/Others:		
	Total Funds Disbursed (Lines 1-12):		(\$395,946.18)
Line 13	Ending Balance (As of 9/30/2025):		\$19,382,596.72
Line 14	Ending Balance of Fund - Net Assets:		
Line 14a	Cash & Cash Equivalents	\$19,382,596.72	
Line 14b	Investments (unliquidated EquityBuild investments)		
Line 14c	Other Assets or uncleared Funds		
	Total Ending Balance of Fund - Net Assets		\$19,382,596.72

STANDARDIZED FUND ACCOUNTING REPORT for EQUITYBUILD, INC., et al. - Cash Basis
Receivership; Civil Court Docket No. 18-cv-05587
Reporting Period 7/1/2025 to 9/30/2025

¹ Transfer remaining funds & residual interest on resolved properties (1414 E 62nd; 1700 Juneway; 2800 E 81st; 3074 Cheltenham; 4750 Indiana; 5618 MLK; 6558 Vernon; 7109 Calumet; 7450 Luella; 7635 East End; 7656 Kingston; 7840 Yates; 8100 Essex), \$234.38; transfers from property accounts for allocated fees for fee app 27 per 7/9/25 Order, Dkt. 1901, \$118,328.40; funds disbursed by Byline Bank for EB accounts, \$21,929.66; transfer remaining funds and residual interest on resolved properties (6807 Indiana; 8107 Ellis; 8214 Ingleside; 4611 Drexel; 2736 W 64th; 4317 Michigan; 6355 Talman; 7051 Bennett; 7442 Calumet; 7508 Essex; 7546 Saginaw; 7600 Kingston; 7701 Essex; 7748 Essex; 7953 Marquette; 816 Marquette; 8201 Kingston), \$1,678,189.39; transfers from property accounts (5450 Indiana; 7749 Yates) for allocated fees for the 28th fee app per 9/15/25 Order, Dkt 1919, \$29,611.36; First American Title disbursement of escrow funds per 9/24/25 Order, Dkt 1921, \$431,520.00 = Total: \$2,279,813.19

² Transfer allocated & unallocated fees and expenses to RDP for 27th fee app per 7/9/25 Order (Dkt 1901) (\$139,263.86); transfer to RDP for fees and holdbacks associated with properties 50, 51, 53-57 distribution per 7/9/25 Order (Dkt 1902), (\$61,545.88); transfer to RDP for fees and holdbacks associated with property 638 Avers distribution per 7/9/25 Order (Dkt 1903), (\$27,128.97); payment of 1Q2025 fees to Miller Kaplan (less 20% holdback) per 7/9/25 Order (Dkt 1901), (\$1,246.16); payment of 1Q2025 fees to KMA (less 20% holdback) per 7/9/25 Order (Dkt 1901), (\$1,249.60); transfer allocated & unallocated fees and expenses to RDP for 28th fee app per 9/10/25 Order (Dkt 1919), (\$155,009.54); payment of 2Q2025 fees to Miller Kaplan (less 20% holdback) per 9/10/25 Order (Dkt 1919), (\$1,884.74); payment of 2Q2025 fees to Sorren (less 20% holdback) per 9/10/25 Order (Dkt 1919), (\$2,199.60); Transfer funds to Acct 0512 to pay Acklen claim per 9/15/25 Order (Dkt 1920), (\$6,417.83) = Total: (\$395,946.18)

Receiver:

/s/ Kevin B. Duff

(Signature)

Kevin B. Duff, Receiver EquityBuild, Inc., et al.

(Printed Name)

Date: 10/16/25

Exhibit D

Master Asset List

Receiver's Account (as of 9/30/2025)		
Institution	Account Information	Amount
AXOS Fiduciary Services	Checking #0181	\$19,382,596.72

Receivership Defendants' Accounts			
Institution	Account Information	Current Value	Amount Transferred to Receiver's Account
Wells Fargo	Checking (53 accounts in the names of the affiliates and affiliate entities included as Receivership Defendants)		\$190,184.13 ¹
Wells Fargo	Checking (account in the names of Shaun Cohen and spouse)		\$23,065.43 ²
Byline Bank	Checking (2 accounts in names of Receivership Defendants)		\$21,929.66 ³
			Total: \$235,179.22

EquityBuild Real Estate Portfolio	
For a list of the properties within the EquityBuild portfolio identified by property address, alternative address (where appropriate), number of units, and owner, <i>see</i> Exhibit 1 to the Receiver's First Status Report, Docket No. 107.	
Other, Non-Illinois Real Estate	
Description	Appraised Market Value
Single family home in Plano, Texas	±\$450,000.00
	Approximate mortgage amount: \$400,000.00 Approximate value less mortgage: \$50,000.00

¹ This amount reflects the total value of all of the frozen bank accounts held by Wells Fargo that were transferred to the Receiver's account; the final transfer was made on 1/22/20, and included as part of the Receiver's Account as of 3/31/20.

² This amount was transferred to the Receiver's Account as of 8/27/18, and is included as part of the total balance of the Receiver's Account as of 3/31/19.

³ This amount was transferred to the Receiver's Account as of 9/2/25, and is included as part of the total balance of the Receiver's Account as of 9/30/25.

Exhibit E

SEC v. EquityBuild, Inc., et al.

No. 18-cv-5587

Balances of Funds in Property Specific Accounts as of September 30, 2025

Account Number	Account Name	Property Number	Account Balance as of 9/30/25 (including September 2025 interest posted October 1, 2025)	Date of Settlement	Date of Distribution	Reason for Change (if any) 7/1/25 - 9/30/25
0603	4533 S. Calumet	2	\$606,306.75	12/1/2020	7/28/2025	Interest earned, \$15,313.99; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$6,554.99); transfer previously heldback fees per 7/21/25 Order (Dkt 1905), (\$20,400.31); distributions to claimants per 7/21/25 Order (Dkt 1905), (\$1,765,625.60)
0371	5450 S. Indiana	4	\$1,888,112.51	6/25/2020		Interest earned, \$20,526.00; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$7,810.56); transfer allocated fees per 9//15/25 Order (Dkt 1919), (\$14,953.80)
0231	7749-59 S. Yates	5	\$592,799.27	4/22/2020		Interest earned, \$6,540.63; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$7,849.62); transfer allocated fees per 9//15/25 Order (Dkt 1919), (\$14,657.56)
0405	7760 S. Coles	50	\$21,156.38	6/26/2020	7/28/2025	Interest earned, \$405.34; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$10,550.27); distributions to claimants per 7/9/25 Order (Dkt 1902), (\$50,000.00)

SEC v. EquityBuild, Inc., et al.

No. 18-cv-5587

Balances of Funds in Property Specific Accounts as of September 30, 2025

Account Number	Account Name	Property Number	Account Balance as of 9/30/25 (including September 2025 interest posted October 1, 2025)	Date of Settlement	Date of Distribution	Reason for Change (if any) 7/1/25 - 9/30/25
0843	1401 W. 109th	51	\$118.30	5/26/2021	7/28/2025	Interest earned, \$35.87; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$6,911.42); distributions to claimants per 7/9/25 Order (Dkt 1901), (\$4,450.07)
1114	6807 S. Indiana	53	\$0.25	5/26/2021	7/28/2025	Interest earned, \$351.91; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$6,742.05); distributions to claimants per 7/21/25 Order (Dkt 1905), (\$95,732.56); transfer residual balance and interest to Receiver's account per 7/21/25 Order (Dkt 1905), (\$1,095.78)
0413	8000 S. Justine	54	\$2,522.35	6/26/2020	7/28/2025	Interest earned, \$1,353.55; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$8,841.81); distributions to claimants per 7/9/25 Order (Dkt 1903), (\$152,105.13)
0421	8107-09 S. Ellis	55	\$0.18	6/30/2020	7/28/2025	Interest earned, \$289.01; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$10,181.64); distributions to claimants per 7/21/25 Order (Dkt 1905), (\$65,007.66); transfer residual balance and interest to Receiver's account per 7/21/25 Order (Dkt 1905), (\$834.83)

SEC v. EquityBuild, Inc., et al.

No. 18-cv-5587

Balances of Funds in Property Specific Accounts as of September 30, 2025

Account Number	Account Name	Property Number	Account Balance as of 9/30/25 (including September 2025 interest posted October 1, 2025)	Date of Settlement	Date of Distribution	Reason for Change (if any) 7/1/25 - 9/30/25
0439	8209 S. Ellis	56	\$2,673.51	7/1/2020	7/28/2025	Interest earned, \$999.59; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$9,691.39); distributions to claimants per 7/9/25 Order (Dkt 1903), (\$220,810.84)
0447	8214-16 S. Ingleside	57	\$0.51	6/30/2020	7/28/2025	Interest earned, \$750.54; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$8,627.30); distributions to claimants per 7/21/25 Order (Dkt 1905), (\$183,411.74); transfer residual balance and interest to Receiver's account per 7/21/25 Order (Dkt 1905), (\$2,144.45)
0140	7237-43 S. Bennett	61	\$1,234.98	6/30/2021	7/26/2024	Interest earned, \$63.76; distribution to claimant per 240710 Order (Dkt 1695), (\$4,672.89)
0868	4611 S. Drexel	64	\$381.56	5/14/2021	4/25/2025	Interest earned, \$12,109.71; transfer residual balance and interest to Receiver's account per 4/25/25 Order (Dkt 1877), (\$1,600,330.47)

SEC v. EquityBuild, Inc., et al.

No. 18-cv-5587

Balances of Funds in Property Specific Accounts as of September 30, 2025

Account Number	Account Name	Property Number	Account Balance as of 9/30/25 (including September 2025 interest posted October 1, 2025)	Date of Settlement	Date of Distribution	Reason for Change (if any) 7/1/25 - 9/30/25
0512	6250 S. Mozart	69	\$485.62	12/22/2020	8/14/2025	Interest earned, \$6,322.53; transfer funds from Receiver's account per 9/10/25 Order (Dkt 1920), \$6,417.83; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$3,788.36); transfer previously heldback fees per 8/13/25 Order (Dkt 1907), (\$25,544.25); distributions to claimants per 8/13/25 Order (Dkt 1907), (\$867,162.18)
0363	638 N. Avers	70	\$5,904.79	10/15/2021	7/21/2025	Interest earned, \$2,109.26; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$27,128.97); distributions to claimants per 7/9/25 Order (Dkt 1903), (\$495,528.31)
0884	7255 S. Euclid	73	\$16,040.42	6/29/2021	8/14/2025	Interest earned, \$7,905.18; transfer allocated fees per 7/9/25 Order (Dkt 1901), (\$3,650.02); transfer previously heldback fees per 8/13/25 Order (Dkt 1907), (\$14,964.07); distributions to claimants per 8/13/25 Order (Dkt 1907), (\$1,101,610.10)
0066	6160-6212 S King	79	\$4,114.42	4/30/2019	8/23/2024	Interest earned, \$132.41; distributions to claimants per 7/15/24 Order (Dkt 1699), (\$7,425.95)

SEC v. EquityBuild, Inc., et al.

No. 18-cv-5587

Balances of Funds in Property Specific Accounts as of September 30, 2025

Account Number	Account Name	Property Number	Account Balance as of 9/30/25 (including September 2025 interest posted October 1, 2025)	Date of Settlement	Date of Distribution	Reason for Change (if any) 7/1/25 - 9/30/25
0488	2736 W. 64th	80	\$0.72	9/29/2020	4/1/2025	Interest earned, \$35.36; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$3,036.46)
0900	4317 S. Michigan	81	\$1.59	12/2/2020	4/1/2025	Interest earned, \$50.64; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$6,694.40)
0520	6355 S. Talman	82	\$0.97	9/29/2020	4/1/2025	Interest earned, \$31.10; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$4,113.62)
0538	6356 S. California	83	\$2,384.47	9/29/2020	4/1/2025	Interest earned, \$82.05
0553	7051 S. Bennett	84	\$0.86	9/23/2020	4/1/2025	Interest earned, \$67.36; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$3,662.28)
0579	7201-07 S. Dorchester	85	\$3,276.45	10/20/2020	4/1/2025	Interest earned, \$146.03

SEC v. EquityBuild, Inc., et al.

No. 18-cv-5587

Balances of Funds in Property Specific Accounts as of September 30, 2025

Account Number	Account Name	Property Number	Account Balance as of 9/30/25 (including September 2025 interest posted October 1, 2025)	Date of Settlement	Date of Distribution	Reason for Change (if any) 7/1/25 - 9/30/25
0975	7442-48 S. Calumet	86	\$1.13	11/16/2020	4/1/2025	Interest earned, \$35.92; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$4,753.23)
0587	7508 S. Essex	87	\$1.48	10/28/2020	4/1/2025	Interest earned, \$101.53; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$6,229.05)
0355	7546 S. Saginaw	88	\$1.10	5/13/2020	4/1/2025	Interest earned, \$35.20; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$4,654.69)
0298	7600 S. Kingston	89	\$2.93	12/3/2020	4/1/2025	Interest earned, \$134.89; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$12,296.63)
0918	7701 S. Essex	91	\$1.25	11/16/2020	4/1/2025	Interest earned, \$158.82; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$5,286.73)
0215	7748 S. Essex	92	\$2.73	12/18/2019	4/1/2025	Interest earned, \$143.60; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$11,464.93)

SEC v. EquityBuild, Inc., et al.

No. 18-cv-5587

Balances of Funds in Property Specific Accounts as of September 30, 2025

Account Number	Account Name	Property Number	Account Balance as of 9/30/25 (including September 2025 interest posted October 1, 2025)	Date of Settlement	Date of Distribution	Reason for Change (if any) 7/1/25 - 9/30/25
0595	7957 S. Marquette	93	\$0.42	9/21/2020	4/1/2025	Interest earned, \$13.52; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$1,794.54)
0926	816 E. Marquette	94	\$1.77	11/18/2020	4/1/2025	Interest earned, \$56.51; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$7,475.72)
0314	8201 S. Kingston	95	\$0.55	5/21/2020	4/1/2025	Interest earned, \$20.29; transfer residual balance and interest to Receiver's account per 3/31/25 Order (Dkt 1871), (\$2,321.58)
0322	8326-58 S. Ellis	96-99	\$12,103.94	6/11/2020	4/1/2025	Interest earned, \$521.27
	TOTAL FUNDS HELD:		\$3,159,634.16			

Exhibit F

Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET
SUITE 900
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950
FAX (312) 733-3952

September 18, 2025

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6621185

Legal Fees for July 2025	\$5,226.00
Expenses Disbursed	<u>\$0.00</u>
Due this Invoice	\$5,226.00

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
<u>Asset Analysis & Recovery</u>					
7/21/2025	KBD	0.1	Exchange correspondence with J. Wine regarding potential asset recoveries . Asset Analysis & Recovery		
7/28/2025	KBD	0.2	Draft correspondence to J. Wine and K. Pritchard regarding potential assets to recover . Asset Analysis & Recovery		
7/29/2025	KBD	1.1	Confer with K. Pritchard and J. Wine regarding transfer of funds and potential efforts to recover other assets (.7); exchange correspondence with J. Wine regarding information relating to potential asset recovery (.1); study correspondence from M. Rachlis regarding potential claim and related information (.3). Asset Analysis & Recovery		
7/31/2025	KBD	0.1	Exchange correspondence with J. Wine regarding potential asset recovery . Asset Analysis & Recovery		
SUBTOTAL:				[1.5	585.00]

<u>Case Administration</u>					
7/2/2025	KBD	0.1	Study information from K. Pritchard regarding pending motions and related correspondence from J. Wine regarding follow up with claimants' counsel . Case Administration		
7/9/2025	KBD	0.1	Confer with J. Wine regarding recent entered and anticipated orders and related timing and logistics. Case Administration		
7/15/2025	KBD	0.2	Attention to request for reporting form and exchange related correspondence. Case Administration		
7/17/2025	KBD	0.1	Attention to accounting firm invoice and exchange related correspondence with J. Wine. Case Administration		
SUBTOTAL:				[0.5	195.00]

<u>Claims Administration & Objections</u>					
7/9/2025	KBD	0.2	Review correspondence from J. Wine regarding analysis of claim . Claims Administration & Objections		
7/17/2025	KBD	1.5	Confer with M. Rachlis and J. Wine regarding efforts to resolve remaining unresolved claims (5450 Indiana, 7749 Yates) (.4); confer with M. Rachlis and J. Wine regarding efforts to resolve remaining unresolved claims (Group 10) (1.1).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
7/21/2025	KBD	0.1	Exchange correspondence with A. Watychowicz regarding communication with claimant's representative regarding claims process.
			Claims Administration & Objections
7/22/2025	KBD	0.4	Exchange correspondence with M. Rachlis and J. Wine regarding potential resolution of claim and study related information (.2); study draft supplement to settlement position statement (.2).
			Claims Administration & Objections
7/24/2025	KBD	0.1	Exchange correspondence with J. Wine and M. Rachlis regarding supplement to settlement position statement.
			Claims Administration & Objections
7/25/2025	KBD	0.3	Study revised draft supplement to settlement submission and related correspondence from M. Rachlis and J. Wine (5450 Indiana, 7749 Yates, Group 10).
			Claims Administration & Objections
7/27/2025	KBD	1.8	Study and revise supplemental settlement submission (5450 Indiana, 7749 Yates, Group 10).
			Claims Administration & Objections
7/29/2025	KBD	0.2	Study and revise supplemental submission regarding settlement.
			Claims Administration & Objections
7/30/2025	KBD	0.3	Study revised supplemental settlement submission and exchange related correspondence with M. Rachlis and J. Wine (5450 Indiana, 7749 Yates, Group 10).
			Claims Administration & Objections
SUBTOTAL:			[4.9 1,911.00]

Distributions

7/1/2025	KBD	0.2	Exchange correspondence and telephone conference with J. Wine regarding distribution issues .
			Distributions
7/7/2025	KBD	0.2	Attention to correspondence from J. Wine, M. Rachlis, and claimant's counsel regarding distribution order.
			Distributions
7/15/2025	KBD	0.2	Study and revise proposed order and draft related correspondence to K. Pritchard and J. Wine .
			Distributions
7/16/2025	KBD	0.1	Review draft distribution order .
			Distributions
7/17/2025	KBD	0.1	Exchange correspondence with J. Wine and M. Rachlis regarding distribution order .
			Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
7/18/2025	KBD	0.8	Exchange correspondence with J. Wine and M. Rachlis regarding distribution order (.3); attention to distributions and related communications with K. Pritchard and bank representative (.5). Distributions
7/19/2025	KBD	0.2	Exchange correspondence with K. Pritchard and J. Wine regarding wire forms for distribution . Distributions
7/21/2025	KBD	0.4	Attention to distribution and communication with bank representatives and claimant counsel . Distributions
7/22/2025	KBD	0.3	Attention to distribution order (.1); study correspondence from J. Wine regarding distribution spreadsheet (.2). Distributions
7/24/2025	KBD	0.2	Exchange correspondence regarding distribution and confirmation of receipt . Distributions
7/28/2025	KBD	0.7	Attention to distribution wires and telephone conference with bank representative regarding same . Distributions
7/29/2025	KBD	0.4	Work on distribution, exchange correspondence with K. Pritchard, and telephone conference with bank representative regarding same . Distributions

SUBTOTAL:

[3.8 1,482.00]

Status Reports

7/21/2025	KBD	0.7	Study and revise draft status report (.6); exchange correspondence with A. Watychowicz regarding draft status report (.1). Status Reports
7/22/2025	KBD	0.4	Study draft status report and exchange correspondence with A. Watychowicz and M. Rachlis regarding same. Status Reports
7/23/2025	KBD	0.6	Study revised draft status report, further revise same, and exchange related correspondence with M. Rachlis and J. Wine. Status Reports
7/24/2025	KBD	0.1	Study revised status report and exchange related correspondence with J. Wine. Status Reports
7/29/2025	KBD	0.5	Study and revise status report and exchange related correspondence with J. Wine regarding same. Status Reports

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
SUBTOTAL:				[2.3	897.00]
<u>Tax Issues</u>					
7/15/2025	KBD	0.2	Study correspondence from tax advisor and K. Pritchard regarding potential tax issue .		
			Tax Issues		
7/18/2025	KBD	0.2	Exchange correspondence with K. Pritchard regarding communication with tax advisor relating to potential tax issue .		
			Tax Issues		
SUBTOTAL:				[0.4	156.00]
				13.4	\$5,226.00

<u>Summary of Activity</u>			
	<u>Hours</u>	<u>Rate</u>	
Duff, Kevin B.	13.40	390.00	\$5,226.00

SUMMARY

Legal Services	\$5,226.00
Other Charges	\$0.00
TOTAL DUE	\$5,226.00

Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET
SUITE 900
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950
FAX (312) 733-3952

September 29, 2025

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6621186

Legal Fees for August 2025	\$13,143.00
Expenses Disbursed	<u>\$0.00</u>
Due this Invoice	\$13,143.00

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Asset Analysis & Recovery</u>			
8/5/2025	KBD	0.2	Exchange correspondence with J. Wine regarding potential asset and related issues. Asset Analysis & Recovery
8/6/2025	KBD	1.2	Confer with M. Rachlis regarding potential recovery of asset (.2); telephone conference with K. Pritchard and J. Wine regarding recovery of assets (.7); exchange correspondence with K. Pritchard regarding draft correspondence regarding recovery of bank funds (.2); study correspondence from J. Wine regarding information relating to potential recovery of asset (.1). Asset Analysis & Recovery
8/7/2025	KBD	1	Confer with J. Wine and potential counsel regarding potential asset (.4); confer with J. Wine regarding potential asset (.2); confer with SEC and J. Wine (.4). Asset Analysis & Recovery
8/8/2025	KBD	0.4	Exchange correspondence with J. Wine regarding notice relating to potential recovery of asset . Asset Analysis & Recovery
8/12/2025	KBD	0.1	Exchange correspondence regarding correspondence relating to potential recovery of asset . Asset Analysis & Recovery
8/13/2025	KBD	0.9	Study and revise correspondence regarding notice of receivership and asset and exchange related correspondence with J. Wine. Asset Analysis & Recovery
8/14/2025	KBD	0.2	Exchange correspondence with J. Wine regarding communication relating to asset issue . Asset Analysis & Recovery
8/15/2025	KBD	0.4	Exchange correspondence with J. Wine and M. Rachlis regarding strategy for recovery of asset issue and related communications. Asset Analysis & Recovery
8/19/2025	KBD	0.1	Study various correspondence relating to potential recovery of asset . Asset Analysis & Recovery
8/22/2025	KBD	0.8	Confer with M. Rachlis and J. Wine regarding approach to recovery of asset and study related materials . Asset Analysis & Recovery
8/29/2025	KBD	0.1	Confer with M. Rachlis and J. Wine regarding potential recovery . Asset Analysis & Recovery
SUBTOTAL:			[5.4 2,106.00]

Case Administration

Date	Indiv	Hours	Description
8/5/2025	KBD	0.8	Draft correspondence to government authority regarding request for information and study related records . Case Administration
8/6/2025	KBD	0.4	Exchange correspondence with A. Watychowicz and J. Wine regarding claimant information and draft correspondence to relating to same . Case Administration
8/7/2025	KBD	0.2	Exchange further correspondence with J. Wine and A. Watychowicz regarding draft correspondence to relating to claimant information . Case Administration
8/11/2025	KBD	0.3	Revise correspondence regarding government authority request for information and exchange correspondence with J. Wine and A. Watychowicz regarding same. Case Administration
8/12/2025	KBD	0.2	Further revise correspondence regarding request for information and exchange related correspondence with J. Wine and A. Watychowicz. Case Administration
8/13/2025	KBD	0.2	Exchange correspondence with J. Wine regarding information in response to government representative's request for information (.1); exchange correspondence with J. Wine regarding court schedule (.1). Case Administration
8/14/2025	KBD	0.1	Exchange correspondence with A. Watychowicz regarding efforts to locate claimant . Case Administration
8/15/2025	KBD	0.5	Attention to issues relating to document and database and study various related correspondence (.4); review correspondence from A. Watychowicz regarding efforts to locate claimant (.1). Case Administration
8/18/2025	KBD	0.2	Study further correspondence and documents from J. Wine regarding information in response to government representative's request for information. Case Administration
8/25/2025	KBD	0.3	Draft correspondence to J. Wine regarding communication with government authority regarding requested information . Case Administration
8/26/2025	KBD	0.2	Exchange further correspondence with J. Wine regarding communication with government authority regarding requested information (.1); attention to communication from claimant regarding contact information and draft correspondence to A. Watychowicz (.1). Case Administration

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
8/27/2025	KBD	0.4	Exchange correspondence with J. Wine, A. Watychowicz, and K. Pritchard regarding governmental agency inquiry, review related records, and attention to response. Case Administration
SUBTOTAL:			[3.8 1,482.00]

Claims Administration & Objections

8/4/2025	KBD	0.1	Attention to communication from claimant and draft related correspondence to A. Watychowicz regarding same. Claims Administration & Objections
8/5/2025	KBD	0.2	Study draft correspondence to claimant and exchange related correspondence with J. Wine regarding same. Claims Administration & Objections
8/6/2025	KBD	0.1	Confer and exchange correspondence with M. Rachlis regarding preparation for appellate oral argument (5450 Indiana, 7749 Yates). Claims Administration & Objections
8/11/2025	KBD	0.2	Study and revise draft correspondence to claimant and exchange related correspondence with J. Wine regarding same. Claims Administration & Objections
8/11/2025	KBD	0.2	Study and revise draft correspondence to claimant and exchange related correspondence with J. Wine regarding same. Claims Administration & Objections
8/14/2025	KBD	0.2	Study information relating to appeal and related correspondence from J. Wine (5450 Indiana, 7749 Yates). Claims Administration & Objections
8/15/2025	KBD	1.7	Confer with J. Wine regarding various claims, analysis, and potential distribution issues (1.4); study records and exchange related correspondence with J. Wine regarding claims (.3). Claims Administration & Objections
8/20/2025	KBD	0.5	Study information relating to claim from J. Wine (.1); attention to communication from claimant regarding claim status and information and draft correspondence to A. Watychowicz and J. Wine regarding same (.2); study correspondence from M. Rachlis regarding issue for appellate argument (5450 Indiana, 7749 Yates) (.2). Claims Administration & Objections
8/21/2025	KBD	0.2	Study correspondence from J. Wine regarding issue for appellate argument (5450 Indiana, 7749 Yates). Claims Administration & Objections
8/22/2025	KBD	0.7	Confer with M. Rachlis and J. Wine regarding appeal issues (5450 Indiana, 7749 Yates) (.5); study information from J. Wine regarding claim and related analysis (.2). Claims Administration & Objections

Date	Indiv	Hours	Description
8/25/2025	KBD	1.3	Exchange correspondence with J. Wine regarding communication with claimant regarding claim and distribution issues (.1); confer and exchange correspondence with M. Rachlis regarding appellate argument (5450 Indiana, 7749 Yates) (.3); record research and draft related correspondence to J. Wine regarding appellate issue (5450 Indiana, 7749 Yates) (.4); study analysis of claim and exchange correspondence with J. Wine regarding same (.4); attention to appellate argument and related correspondence (5450 Indiana, 7749 Yates) (.1).
			Claims Administration & Objections
8/26/2025	KBD	0.1	Study correspondence regarding claimants relating to appeal (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
8/27/2025	KBD	1.2	Study outline and undertaken further analysis of points for oral argument on appeal (5450 Indiana, 7749 Yates) (.5); confer with M. Rachlis regarding issues on appeal (5450 Indiana, 7749 Yates) (.6); review correspondence from J. Wine regarding communication with claimant regarding claim (.1).
			Claims Administration & Objections
8/28/2025	KBD	0.5	Prepare for meeting regarding appellate argument (5450 Indiana, 7749 Yates) (.3); attention to correspondence regarding appellate argument (5450 Indiana, 7749 Yates) (.1); draft correspondence to M. Rachlis and J. Wine regarding efforts to resolve unresolved claims and issues (.1).
			Claims Administration & Objections
8/29/2025	KBD	2.1	Prepare for meeting regarding appeal (5450 Indiana, 7749 Yates) (.2); confer with M. Rachlis, J. Wine, and claimants' counsel regarding appeal (5450 Indiana, 7749 Yates) (1.0); further confer with M. Rachlis and J. Wine regarding appeal (5450 Indiana, 7749 Yates) (.5); exchange correspondence with M. Rachlis and J. Wine regarding claimants and appeal (5450 Indiana, 7749 Yates) (.1); exchange correspondence with J. Wine regarding analysis of claim (.2); exchange correspondence with J. Wine regarding claim analysis and reporting (.1).
			Claims Administration & Objections
SUBTOTAL:			[9.3 3,627.00]
<u>Distributions</u>			
8/6/2025	KBD	0.3	Attention to distribution of funds and telephone conference with bank representative .
			Distributions
8/12/2025	KBD	1.8	Work on distribution plan and motion (1.7); study correspondence from bank regarding returned distribution (.1).
			Distributions
8/13/2025	KBD	0.1	Attention to additional correspondence regarding returned distribution .

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
8/14/2025	KBD	1.5	Conferences with J. Wine, A. Watychowicz, N. Gastevich , and accounting firm representative regarding distribution analysis, claims spreadsheets, methodology, and related work (.8); attention to distribution of funds and communications with bank (.5); exchange correspondence with J. Wine and A. Watychowicz regarding uncashed checks (.2).
			Distributions
8/19/2025	KBD	0.5	Study various correspondence regarding distribution spreadsheet work (.2); study correspondence from and teleconference with J. Wine regarding distribution administration issue (.3).
			Distributions
8/20/2025	KBD	0.2	Exchange correspondence with accounting firm representative regarding distribution analysis (.1); exchange correspondence with J. Wine regarding tracking claims information relating to final distribution plan (.1).
			Distributions
8/22/2025	KBD	1.5	Confer with M. Rachlis and J. Wine regarding distribution methodology analysis and distribution plan (.2); confer with M. Rachlis regarding distribution plan (.2); study draft spreadsheet analysis of claims and potential distribution approaches and exchange related correspondence (.4); attention to distribution and communications with K. Pritchard and bank representatives (.4); draft correspondence to N. Gastevich regarding distribution research and analysis (.3).
			Distributions
8/25/2025	KBD	1.5	Confer with accounting firm representative , J. Wine, and A. Watychowicz regarding distribution spreadsheet functionality and methodology analysis (1.2); confer with M. Rachlis regarding distribution methodologies and related analysis (.2); study correspondence from J. Wine regarding claims issue and distribution plan (.1).
			Distributions
8/26/2025	KBD	1.1	Confer with J. Wine regarding resolved claims and other specific claims scenarios relative to distribution plan .
			Distributions
8/27/2025	KBD	4.4	Work on distribution and communication with bank relating to same (.3); draft analysis of distribution methodology and case law and legal research regarding same (4.1).
			Distributions
8/28/2025	KBD	1.5	Work on distribution plan, including drafting and legal research regarding same
			Distributions

SUBTOTAL:

[14.4 5,616.00]

Status Reports

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
8/13/2025	KBD	0.5	Confer with M. Rachlis and J. Wine regarding preparation for hearing before Judge Shah . Status Reports
8/18/2025	KBD	0.1	Exchange correspondence with M. Rachlis and J. Wine regarding planning for status hearing . Status Reports

SUBTOTAL:	[0.6	234.00]
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Tax Issues

8/6/2025	KBD	0.1	Draft correspondence to K. Pritchard regarding potential tax issue . Tax Issues
8/12/2025	KBD	0.1	Attention to correspondence from tax authority and exchange related correspondence. Tax Issues

SUBTOTAL:	[0.2	78.00]
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	33.7	\$13,143.00
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Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Duff, Kevin B.	33.70	390.00	\$13,143.00

SUMMARY

Legal Services	\$13,143.00
Other Charges	\$0.00
	<hr/>
TOTAL DUE	\$13,143.00
	<hr/> <hr/>

Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET
SUITE 900
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950
FAX (312) 733-3952

November 6, 2025

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6621187

Legal Fees for September 2025	\$12,909.00
Expenses Disbursed	<u>\$0.00</u>
Due this Invoice	\$12,909.00

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
<u>Asset Analysis & Recovery</u>					
9/2/2025	KBD	0.5	Attention to deposit of recovered funds and confer with S. Zjalic regarding same (.2); confer with SEC, M. Rachlis, and J. Wine regarding potential recovery of asset (.2); confer with M. Rachlis and J. Wine regarding potential recovery of asset (.1).		
			Asset Analysis & Recovery		
9/8/2025	KBD	0.5	Confer with SEC regarding potential recovery of asset (.2); study draft motion and exchange correspondence with M. Rachlis regarding motion to direct release of funds (.3).		
			Asset Analysis & Recovery		
9/9/2025	KBD	0.3	Exchange correspondence with J. Wine and M. Rachlis regarding motion to direct release of funds .		
			Asset Analysis & Recovery		
9/12/2025	KBD	0.2	Exchange correspondence with M. Rachlis and J. Wine regarding recovery of funds .		
			Asset Analysis & Recovery		
9/22/2025	KBD	0.2	Study and revise proposed order regarding recovery of funds and exchange related correspondence with J. Wine.		
			Asset Analysis & Recovery		
9/23/2025	KBD	0.2	Exchange correspondence with J. Wine regarding proposed order relating to recovery of funds, and review revisions to same.		
			Asset Analysis & Recovery		
9/25/2025	KBD	0.2	Exchange correspondence with J. Wine regarding recovery of funds from title company.		
			Asset Analysis & Recovery		
SUBTOTAL:				[2.1	819.00]
<u>Case Administration</u>					
9/2/2025	KBD	0.1	Attention to correspondence regarding claimant .		
			Case Administration		
9/5/2025	KBD	0.3	Exchange correspondence with J. Wine regarding correspondence regarding claimant .		
			Case Administration		
9/8/2025	KBD	0.1	Draft correspondence to K. Pritchard regarding bank statements.		
			Case Administration		
SUBTOTAL:				[0.5	195.00]
<u>Claims Administration & Objections</u>					

Date	Indiv	Hours	Description
9/1/2025	KBD	0.9	Study notes and outline regarding appellate oral argument (.4); telephone conference with M. Rachlis regarding appeal (5450 Indiana, 7749 Yates) (.5). Claims Administration & Objections
9/2/2025	KBD	2.2	Confer with M. Rachlis and J. Wine regarding argument and issues for appeal (5450 Indiana, 7749 Yates) (1.4); confer with M. Rachlis and J. Wine regarding unresolved claims and preparation for hearing before Judge Shah (.6); study information from J. Wine relating to appeal (5450 Indiana, 7749 Yates) (.2). Claims Administration & Objections
9/3/2025	KBD	0.8	Confer with M. Rachlis regarding appellate argument issues (5450 Indiana, 7749 Yates) (.4); study revised outline for appellate argument (5450 Indiana, 7749 Yates) (.3); study correspondence from J. Wine regarding claim analysis (.1). Claims Administration & Objections
9/4/2025	KBD	1.4	Exchange correspondence with M. Rachlis and J. Wine regarding appellate panel (5450 Indiana, 7749 Yates) (.3); research regarding appellate panel and related case law (5450 Indiana, 7749 Yates) (.3); exchange correspondence with N. Gastevich regarding appellate panel and related case law (5450 Indiana, 7749 Yates) (.2); attend appellate argument (5450 Indiana, 7749 Yates) (.4); confer with M. Rachlis and J. Wine regarding appellate argument (.2). Claims Administration & Objections
9/8/2025	KBD	0.2	Study correspondence from J. Wine regarding analysis of claim and related information. Claims Administration & Objections
9/9/2025	KBD	0.1	Exchange correspondence with J. Wine regarding analysis of claim and pertinent information . Claims Administration & Objections
9/10/2025	KBD	0.1	Confer with M. Rachlis and J. Wine regarding efforts to address unresolved claims . Claims Administration & Objections
9/11/2025	KBD	0.7	Study correspondence from M. Rachlis and A. Watychowicz regarding efforts to resolve claim and research claim-related correspondence (.5); exchange correspondence with J. Wine and M. Rachlis regarding analysis of claim and related resolution efforts (.2). Claims Administration & Objections
9/12/2025	KBD	0.3	Attention to efforts to resolve claim (5450 Indiana, 7749 Yates). Claims Administration & Objections
9/16/2025	KBD	0.2	Confer with M. Rachlis regarding efforts to resolve remaining claims. Claims Administration & Objections

Date	Indiv	Hours	Description
9/19/2025	KBD	1.2	Study and revise draft correspondence to claimant's counsel regarding potential resolution of claim and exchange related correspondence with M. Rachlis and J. Wine (.8); exchange correspondence regarding communications relating to efforts to resolve claim (5450 Indiana, 7749 Yates) (.1); study and exchange correspondence with J. Wine and M. Rachlis regarding communications with claimants relating to potential resolution (.3). Claims Administration & Objections
9/22/2025	KBD	1.9	Confer with M. Rachlis regarding potential resolution of claim (.1); telephone conference with J. Wine and M. Rachlis regarding resolution of claims (.5); research record relating to claim (.4); further telephone conference with J. Wine and M. Rachlis regarding resolution of claims (.8); review correspondence from J. Wine regarding claim and related information (.1). Claims Administration & Objections
9/23/2025	KBD	0.2	Exchange correspondence with J. Wine regarding resolution of claim and motion to approve same. Claims Administration & Objections
9/24/2025	KBD	0.2	Study and revise motion approving settlement with claimant , and exchange related correspondence with J. Wine. Claims Administration & Objections
9/25/2025	KBD	0.5	Exchange correspondence with J. Wine and M. Rachlis regarding motion to approve settlement , and revisions to same. Claims Administration & Objections
9/26/2025	KBD	0.1	Exchange correspondence with J. Wine regarding motion to approve settlement and related court order. Claims Administration & Objections
9/29/2025	KBD	0.2	Exchange correspondence with J. Wine regarding analysis of claim . Claims Administration & Objections

SUBTOTAL: [11.2 4,368.00]

Distributions

9/2/2025	KBD	0.1	Study updated distribution spreadsheet and review correspondence from accounting firm representative regarding same. Distributions
9/3/2025	KBD	0.1	Attention to communication from claimant regarding distribution check and exchange related correspondence with A. Watychowicz. Distributions
9/4/2025	KBD	6.5	Draft distribution analysis and plan, and legal research regarding same (6.2); study, revise, and exchange correspondence with J. Wine regarding motion for distribution (.2); attention to distribution issue (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
9/5/2025	KBD	3.6	Draft and revise distribution analysis and plan, and legal research regarding same (2.8); exchange correspondence with A. Watychowicz regarding distribution information , and study variously related information (.3); study and exchange correspondence with J. Wine and A. Watychowicz regarding motion for distribution (.2); review motion to approve distributions (.1);study correspondence from J. Wine regarding distribution spreadsheet analysis and various related issues (.2).
			Distributions
9/8/2025	KBD	5.1	Confer with J. Wine regarding eligible and ineligible claims and related final distribution issues (.9); draft distribution plan and legal research and study records regarding same (3.4); attention to distribution and related communications with K. Pritchard and bank representative regarding same (.4); draft correspondence to A. Watychowicz regarding distribution checks and claimant bank confirmation request (.1); draft correspondence to accounting firm representative regarding distribution spreadsheet functionality issue (.1); study correspondence from J. Wine regarding eligible claims and distribution planning (.2).
			Distributions
9/9/2025	KBD	2.7	Draft distribution plan and study information from A. Watychowicz regarding claims (.7); conferences with M. Rachlis and J. Wine regarding preparation for hearing before Judge Shah and various remaining distribution and unresolved claims issues (1.2); confer with SEC , M. Rachlis, and J. Wine regarding hearing before Judge Shah (.4); telephone conference with claimant bank regarding confirmation of distribution checks (.3); exchange correspondence with J. Wine and A. Watychowicz regarding distribution spreadsheet functionality (.1).
			Distributions
9/10/2025	KBD	0.2	Telephone conference with J. Wine regarding potential issue relating to distribution analysis (.1); draft correspondence to J. Wine regarding distribution variation consideration (.1).
			Distributions
9/20/2025	KBD	0.1	Draft correspondence to accounting firm representation regarding distribution amount for methodology modeling.
			Distributions
9/23/2025	KBD	0.2	Study information relating to resolved claims and distributions.
			Distributions
SUBTOTAL:			[18.6 7,254.00]

Status Reports

9/10/2025	KBD	0.6	Confer with M. Rachlis and J. Wine regarding potential approach on distribution work, in anticipation of status hearing before Judge Shah (.1); prepare for and appear telephonically before Judge Shah for status hearing (.5).
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Status Reports

SUBTOTAL:	[0.6	234.00]
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Tax Issues

9/24/2025	KBD	0.1	Exchange correspondence with K. Pritchard and tax advisor regarding tax return and related information.
			Tax Issues

SUBTOTAL:	[0.1	39.00]
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33.1	\$12,909.00
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Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Duff, Kevin B.	33.10	390.00	\$12,909.00

SUMMARY

Legal Services	\$12,909.00
Other Charges	\$0.00
TOTAL DUE	\$12,909.00

Exhibit G

Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET
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CHICAGO, ILLINOIS 60605

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FAX (312) 733-3952

September 18, 2025

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6622185

Legal Fees for July 2025	\$37,969.00
Expenses Disbursed	<u>\$4,302.84</u>
Due this Invoice	\$42,271.84

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
7/1/2025	JRW	0.2	Confer with K. Pritchard regarding accounting discrepancy and insert notation regarding same. Accounting/Auditing
7/2/2025	JRW	0.2	Exchanges of correspondence with bank representatives and K. Pritchard regarding account closures. Accounting/Auditing
7/2/2025	KMP	0.4	Review property account records relating to posted interest, and communicate with bank representatives , J. Wine and A. Watychowicz regarding account closures (.2); review communication from bank representative regarding interest posting and account closures (.2). Accounting/Auditing
7/3/2025	KMP	0.1	Further communication with bank representative regarding confirmed account closures. Accounting/Auditing
7/7/2025	JRW	0.3	Study accounting spreadsheet and related analysis and exchange with K. Pritchard. Accounting/Auditing
7/8/2025	JRW	0.2	Confer with K. Pritchard regarding tracking of interest and payments. Accounting/Auditing
7/15/2025	KMP	0.6	Prepare property account balances report and transaction history and related communications with J. Wine (.4); communicate with K. Duff and bank representative regarding account notices (.2). Accounting/Auditing
7/16/2025	KMP	0.2	Attention to further communication with K. Duff and bank representative regarding account notices. Accounting/Auditing
SUBTOTAL:			[2.2 533.00]

Asset Analysis & Recovery

7/28/2025	JRW	0.2	Confer with K. Duff regarding potential estate assets (.1); exchange correspondence with K. Pritchard regarding bank account (.1). Asset Analysis & Recovery
7/28/2025	KMP	0.6	Research and communications with K. Duff, J. Wine and A. Watychowicz regarding issues relating to certain potential assets and their disposition. Asset Analysis & Recovery

Date	Indiv	Hours	Description
7/29/2025	JRW	1.9	Meeting with K. Duff and K. Pritchard regarding recovery of estate assets (.8); perform public records search and review filings (.4); review document production pursuant to subpoena (.5); correspondence to K. Duff and K. Pritchard regarding asset research (.2).
			Asset Analysis & Recovery
7/29/2025	KMP	1	Confer with K. Duff and J. Wine regarding status of potential Receivership assets and their disposition, and related research (.8); attention to further information relating to potential asset (.2)
			Asset Analysis & Recovery
7/29/2025	MR	0.2	Attention to issues relating to potential asset .
			Asset Analysis & Recovery
7/30/2025	JRW	1.6	Exchange correspondence with SEC regarding potential estate asset (.1); review state court record related to potential estate asset (.2); telephone conference and related correspondence with counsel for plaintiff regarding court proceeding related to potential estate asset (.6); review public records search results for potential estate asset (.7).
			Asset Analysis & Recovery
7/30/2025	KMP	0.2	Review records relating to Receivership asset and efforts to reach asset holder's representative.
			Asset Analysis & Recovery
7/30/2025	MR	0.1	Further attention to potential asset issues.
			Asset Analysis & Recovery
7/31/2025	JRW	0.2	Prepare analysis and related correspondence to K. Duff regarding research related to recovery of potential estate asset .
			Asset Analysis & Recovery
7/31/2025	KMP	0.2	Confer with representative for asset holder relating to liquidation of Receivership asset .
			Asset Analysis & Recovery
SUBTOTAL:			[6.2 1,918.00]

Case Administration

7/1/2025	AW	0.3	Email claimants regarding filed motion and pending deadline .
			Case Administration
7/2/2025	KMP	1.1	Confer with K. Duff regarding status of property distributions (.1); review pleadings, orders and email communications and prepare spreadsheet tracking distributions, and related exchange with K. Duff and J. Wine (1.0).
			Case Administration
7/7/2025	KMP	1.2	Work on settlement analysis and related communications with J. Wine.
			Case Administration

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
7/8/2025	AW	0.2	Attention to emails from claimants and update custodian's and claimants' contact information . Case Administration
7/11/2025	AW	0.2	Communicate with J. Wine regarding access to claims and navigating through same in database. Case Administration
7/11/2025	JRW	0.2	Confer with A. Watychowicz regarding claims in portal . Case Administration
7/15/2025	AW	0.1	Update claimant's contact information . Case Administration
7/23/2025	AW	0.5	Prepare pleadings for upload to website and related communication with IT vendor. Case Administration
7/25/2025	AW	0.1	Confirm and update claimant's beneficiary address . Case Administration
7/25/2025	MR	0.3	Attention to settlement update and open matters. Case Administration

SUBTOTAL:

[4.2 713.00]

Claims Administration & Objections

7/1/2025	AW	0.4	Email J. Wine regarding documents from claimant regarding SSDF7 (.1); draft email, communicate with J. Wine regarding percentage issue and email claimant regarding Receiver's recommendation, available funds, and claims process (.3). Claims Administration & Objections
7/2/2025	MR	0.1	Follow up on appeal related issues (5450 Indiana, 7749 Yates). Claims Administration & Objections
7/7/2025	AW	0.3	Communicate with J. Wine regarding review of Group 10 proof of claim forms and access to same and supporting documents. Claims Administration & Objections
7/7/2025	JRW	2.9	Exchange correspondence with claimant and related review of documentation provided by claimant (.2); confer with A. Watychowicz regarding claims needing review and related review of list (.2); detailed review of claims (2.5). Claims Administration & Objections
7/8/2025	AW	0.3	Communicate with J. Wine and email claimants regarding Receiver's Property 2 recommendations . Claims Administration & Objections
7/14/2025	MR	0.1	Attention to order approving settlement. Claims Administration & Objections

Date	Indiv	Hours	Description
7/17/2025	JRW	0.4	Office conference with K. Duff and M. Rachlis regarding potential resolution of Properties 4 and 5 claims (5450 Indiana, 7749 Yates). Claims Administration & Objections
7/17/2025	MR	0.4	Meeting and discussion regarding status on appeal (5450 Indiana, 7749 Yates). Claims Administration & Objections
7/18/2025	AW	0.8	Communicate with claimant regarding pending appeal (5450 Indiana, 7749 Yates) (.1); attention to email from the Court, call clerk regarding appearances in appeal, follow up regarding same filing for J. Wine, and submit disclosure of M. Rachlis as separate document (5450 Indiana, 7749 Yates) (.5); attention to notice of oral appellate argument and docket same and related deadline (5450 Indiana, 7749 Yates) (.2). Claims Administration & Objections
7/18/2025	MR	0.2	Attention to oral argument notice and other submissions on appeal and related exchange with A. Watychowicz (5450 Indiana, 7749 Yates). Claims Administration & Objections
7/21/2025	JRW	1.1	Analysis of outstanding claims and related drafting of supplemental submission to court. Claims Administration & Objections
7/22/2025	JRW	0.5	Review documentation related to circuit court action and related exchange with K. Duff regarding potential resolution of same. Claims Administration & Objections
7/23/2025	MR	0.3	Attention to collecting briefs and cases in preparation for oral argument on appeal (5450 Indiana, 7749 Yates). Claims Administration & Objections
7/23/2025	SZ	2.2	Preparation of materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates) (1.9); email exchange with M. Rachlis regarding preparation for appellate argument (5450 Indiana, 7749 Yates) (.3). Claims Administration & Objections
7/24/2025	JRW	0.7	Study documents from claimant regarding investments and returns (.5); telephone conference with claimant regarding request for additional records (.2). Claims Administration & Objections
7/24/2025	MR	0.3	Follow up regarding issue on upcoming argument on appeal and follow up on settlement update regarding same (5450 Indiana, 7749 Yates). Claims Administration & Objections
7/24/2025	SZ	4.2	Preparation of materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates). Claims Administration & Objections
7/25/2025	AW	0.2	Attention to voice message from claimant's representative and draft response email .

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
7/25/2025	JRW	2.4	Research regarding state court proceedings and claims and related preparation of supplemental statement.
			Claims Administration & Objections
7/26/2025	MR	0.6	Work on supplemental submission draft to update court on settlement issues.
			Claims Administration & Objections
7/27/2025	MR	1	Work on draft supplemental statement.
			Claims Administration & Objections
7/28/2025	JRW	0.8	Review revisions to supplemental submission and further revise same.
			Claims Administration & Objections
7/28/2025	MR	0.4	Attention to draft supplemental settlement submission (.2); attention to issues on preparation for upcoming argument on appeal and follow up with S. Zalic regarding same (5450 Indiana, 7749 Yates) (.2).
			Claims Administration & Objections
7/28/2025	SZ	3.5	Preparation of additional materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates) (3.2); email exchange with M. Rachlis regarding preparation of materials for oral argument (5450 Indiana, 7749 Yates) (.3).
			Claims Administration & Objections
7/29/2025	JRW	1.3	Review proposed revisions to supplemental submission on remaining claims and further revise same (1.0); review and revise draft responses to claimant inquiry regarding Group 10 claims (.2); analysis from M. Rachlis regarding claim against estate (.1).
			Claims Administration & Objections
7/29/2025	MR	0.9	Attention to revised settlement submission and follow up regarding same (.7); analysis of issues in connection with settlement submission (.2).
			Claims Administration & Objections
7/29/2025	SZ	2.7	Preparation of further materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
7/30/2025	JRW	0.4	Review additional comments and further revise draft supplemental submission.
			Claims Administration & Objections
7/30/2025	MR	0.3	Additional review and follow up regarding supplemental submission on open matters, settlement, and Group 10 issues.
			Claims Administration & Objections
7/31/2025	AW	0.1	Communicate with K. Pritchard regarding Group 10 supplemental submission and attention to email transmitting same to Judge.
			Claims Administration & Objections

Date	Indiv	Hours	Description
7/31/2025	JRW	0.4	Review revisions to supplemental submission, finalize and submit to court. Claims Administration & Objections
7/31/2025	KMP	0.3	Review and revise draft settlement supplement for the Court, and related exchanges with J. Wine and A. Watychowicz. Claims Administration & Objections
7/31/2025	MR	0.1	Further attention to supplemental submission and follow up same. Claims Administration & Objections
SUBTOTAL:			[30.6 7,806.00]

Distributions

7/1/2025	JRW	1.2	Conference with K. Duff regarding revision of exhibits to motion regarding Group 6M (.1); prepare new version of distribution exhibit regarding Group 6M and related correspondence to M. Rachlis and K. Duff (.7); work with K. Pritchard on finalization of order and exhibits to Group 6M motion (.2); confer with A. Watychowicz regarding claimant inquiry about distribution from Property 69 amount and review and revise draft response to same (.2). Distributions
7/1/2025	KMP	0.3	Review revised exhibit to proposed order on Group 6M distribution, and related communications with M. Rachlis and J. Wine. Distributions
7/1/2025	MR	0.3	Attention to issues regarding proposed order on property distributions and exchanges with J. Wine and K. Duff regarding same. Distributions
7/1/2025	NG	3.5	Draft and revise analysis portions of distribution memorandum. Distributions
7/2/2025	AW	0.1	Communicate with J. Wine regarding proposed response to claimant regarding issued distributions. Distributions
7/2/2025	JRW	0.5	Exchange correspondence with claimants' counsel regarding draft proposed distribution order and exhibits regarding Group 6M (.2); correspondence to claimant's counsel regarding draft proposed order regarding Property 70 (.1); conference with A. Watychowicz regarding claimant correspondence regarding distribution from Property 96 (.1); confer with K. Pritchard regarding proposed order regarding Property 70 (.1). Distributions
7/2/2025	KMP	0.1	Confer with J. Wine regarding proposed order on Property 70 distribution. Distributions
7/2/2025	MR	0.1	Attention to exchanges regarding distribution order.

Date	Indiv	Hours	Description
			Distributions
7/2/2025	NG	6.6	Draft and revise distribution memorandum (2.5); legal research regarding distribution issues (.6); analyze new case law regarding distribution issues (3.5).
			Distributions
7/4/2025	MR	0.1	Attention to email on distribution.
			Distributions
7/6/2025	MR	0.1	Follow up regarding draft proposed order on distributions.
			Distributions
7/7/2025	JRW	0.6	Exchange correspondence with claimants' counsel regarding Group 6M proposed order (.1); revise, finalize, and submit proposed Group 6M distribution order (.2); exchange correspondence with claimant's counsel and related review of redline of Property 70 proposed distribution order (.1); further revision of Property 70 distribution order, related exchange with K. Duff and M. Rachlis and correspondence to claimant's counsel (.2).
			Distributions
7/7/2025	MR	0.2	Attention to revisions on distribution order and related follow up.
			Distributions
7/7/2025	NG	3.3	Draft and revise distribution memorandum.
			Distributions
7/8/2025	AW	0.4	Attention to voice message and email claimant regarding upcoming Property 2 distribution (.2); detailed email to claimant regarding past and pending distributions requiring additional documentation (.1); email claimant regarding Group 3 distribution (.1).
			Distributions
7/8/2025	JRW	1.5	Exchange correspondence with claimant's counsel regarding Property 70 distribution order and revisions (.1); review and revise responses to claimant inquires regarding distributions and related conference with A. Watychowicz (.5); finalize and submit Property 70 proposed order to court (.2); confer with K. Duff regarding Group 10 claim recommendations (.1); exchange correspondence with N. Gastevich regarding Group 10 distribution analysis and related research (.6).
			Distributions
7/8/2025	KMP	0.2	Attention to message from claimant regarding contact information for anticipated distribution and related communication with A. Watychowicz.
			Distributions
7/8/2025	NG	4.5	Confer with K. Duff and J. Wine regarding distribution memorandum (.3); review claims database, analyze information , and begin drafting analysis (4.2).
			Distributions

Date	Indiv	Hours	Description
7/9/2025	AW	0.5	Communicate with J. Wine regarding required form to complete Property 96 distribution (.1); attention to activity in Group 8 properties bank accounts and update outstanding checks spreadsheet (.4). Distributions
7/9/2025	JRW	2.2	Review court orders approving Property 70 and Group 6M distributions and related conferences with K. Pritchard and bank representative (.3); analysis of complex Group 10 claims and update recommendations (1.4); office conference and correspondence to K. Duff regarding analysis of Group 10 claims (.4); confer with K. Duff regarding status of motions and distributions for Properties 2, 69, 70, 73 and Group 6M (.1). Distributions
7/9/2025	KMP	0.2	Attention to Court's entry of orders approving property distributions, and communicate with J. Wine and counsel regarding instructions for distributions to institutional lenders . Distributions
7/9/2025	MR	0.2	Attention to distribution orders. Distributions
7/10/2025	SZ	0.2	Attention to correspondence with claimant regarding distributions and communication exchange with J. Wine, A. Watychowicz, and J. Rak. Distributions
7/11/2025	AW	0.2	Communicate with J. Wine regarding status of Property 64 distributions (.1); call with J. Wine regarding preparation to Property 70 and Group 6M properties approved distributions (.1). Distributions
7/11/2025	JRW	0.1	Confer with A. Watychowicz and bank representative regarding Property 64 distributions. Distributions
7/14/2025	JRW	0.2	Confer with K. Duff regarding final distribution planning (.1); review court order granting Properties 2, 69, and 73 distribution motions and related conference with K. Pritchard (.1). Distributions
7/14/2025	NG	2.2	Draft and revise analysis in distribution memorandum. Distributions
7/15/2025	AW	2.4	Communicate with claimant regarding upcoming Property 53 distribution (.1); review Property 70 and Group 6M properties claims and communicate with J. Wine and bank representative regarding approved distributions (.9); prepare Property 2 distribution list and email to claimants regarding address verification and related email to J. Wine (1.4). Distributions

Date	Indiv	Hours	Description
7/15/2025	JRW	2.3	Confer with K. Pritchard and A. Watychowicz regarding Property 70 and Group 6M distributions and review related emails to claimant's counsel and claims vendor (.2); confer with A. Watychowicz regarding outreach to claimants to confirm Property 2 distribution information (.1); draft proposed order approving Properties 69 and 73 distributions (1.7); confer with K. Pritchard regarding Property 73 account history and review same (.1); review revisions to Property 69 and 73 motion and further revise same (.2). Distributions
7/15/2025	KMP	1.5	Review and revise draft proposed order for distribution, prepare exhibits, and related communications with K. Duff and J. Wine (.5); communicate with claimants' counsel regarding instructions for distributions and related exchange with J. Wine (.2); prepare draft distribution forms (.5); communicate with claimant's counsel and tax administrator regarding tax form for claimant's compliance issue in connection with distribution, prepare and transmit form to claimant's counsel, and related exchange with K. Duff (.3). Distributions
7/15/2025	MR	0.3	Review and follow up regarding proposed order distribution regarding Properties 69 and 73. Distributions
7/16/2025	JRW	2.1	Exchanges with M. Rachlis and claimant's counsel regarding proposed Properties 69 and 73 distribution order (.2); review and approve wire transfer requests for Group 6M (.3); draft proposed Property 2 distribution order (1.6). Distributions
7/16/2025	KMP	1.3	Review and revise draft proposed order for Property 2 distribution, prepare exhibit, and related communications with K. Duff and J. Wine (.4); further communication with claimants' counsel regarding instructions for distributions (.2); revise draft distribution forms and forward to J. Wine for review (.3); further review and revise distribution forms (.2); attention to correspondence regarding distribution (.1); exchange communications regarding proposed order for distributions on Properties 69 and 73 (.1). Distributions
7/17/2025	AW	1.4	Finalize confirmation email and Property 2 distribution list and initiate emails (.6); communications with J. Wine and claimants regarding upcoming Properties 2, 69 and 70 distributions and documents needed to update payee information (.8). Distributions
7/17/2025	JRW	2.4	Review motions to approve distributions and related updates to final distribution spreadsheet (.6); review comments from M. Rachlis on proposed Property 2 order and revise same accordingly (.4); confer with K. Duff and M. Rachlis regarding resolution of outstanding issues (1.1); confer with A. Watychowicz regarding claimant inquiry regarding Property 2 distribution (.1); further revise draft Property 2 distribution order and related correspondence with claimant's counsel forwarding same (.2). Distributions

Date	Indiv	Hours	Description
7/17/2025	KMP	0.1	Further communicate with claimant's counsel regarding information for distribution. Distributions
7/17/2025	MR	1.4	Attention to proposed distribution order and related follow up (.3); meeting regarding issues on final distributions (1.1). Distributions
7/17/2025	NG	4.3	Complete analysis of claimants for distribution memorandum (2.3); additional legal research regarding distribution issues (1.0); analyze legal research regarding distribution issues (1.0). Distributions
7/18/2025	AW	0.4	Communicate with J. Wine regarding claimant and approved distribution and request re-issuance of Property 79 distribution check (.3); attention to communication from claimant's beneficiary regarding Property 2 distribution and related email to J. Wine (.1). Distributions
7/18/2025	JRW	1.3	Review proposed revisions to Property 2 distribution order from claimant's counsel and related exchanges with K. Duff and M. Rachlis (.3); exchanges with A. Watychowicz regarding reissuance of Property 79 distribution check to registered agent (.2); exchange correspondence with claimant's counsel regarding Property 2 proposed distribution order and related revision of same (.3); finalize Property 2 proposed order and exhibit and related correspondence to court (.2); confer with A. Watychowicz regarding response to claimant inquiry and related review of documentation submitted by claimant (.3). Distributions
7/18/2025	KMP	0.8	Finalize form for Property 70 distribution, verify instructions with claimant's representative, and related communications with K. Duff and bank representatives (.4); attention to issue with Property 70 distribution form and further communicate with claimant's counsel requesting additional information for distribution (.2); efforts to contact claimant's representative to verify Property 50 distribution instructions and related exchange with K. Duff (.2). Distributions
7/18/2025	MR	0.3	Further attention to revision to distribution order and additional exchanges regarding same. Distributions
7/18/2025	NG	6	Analyze legal research regarding distribution issues (3.2); revise draft of distribution memorandum (2.8). Distributions
7/19/2025	KMP	0.3	Further revise and finalize form for Property 70 distribution based on communication with claimant's counsel and related communications with K. Duff. Distributions
7/20/2025	KMP	0.2	Revise and finalize form for Property 70 distribution and related communications with K. Duff. Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
7/21/2025	AW	0.4	Attention to documents from claimant's beneficiary and request additional documents in order to process Property 2 distribution (.1); communicate with claimant regarding final order approving Property 73 distribution (.1); follow up with J. Wine regarding approved Property 79 distribution and re-issued check and follow up with bank regarding same (.2). Distributions
7/21/2025	JRW	0.3	Confer with claimant's counsel and K. Duff regarding wire transfers from Group 6M properties (.1); exchange correspondence with A. Watychowicz regarding Property 79 distribution and review related correspondence with bank representative (.1); attention to claimant inquiries regarding Property 80 distribution (.1). Distributions
7/21/2025	MR	0.2	Attention to email regarding various issues in follow up to prior discussion on final distribution (.1); attention to e-mails regarding properties and distribution (.1). Distributions
7/22/2025	AW	0.2	Attention to order approving Property 2 distributions and related email to counsel (.1); communicate with bank representative regarding status of approved Group 6M properties distributions (.1). Distributions
7/22/2025	JRW	1	Review Property 7 and Group 6M distribution checks and related exchange with bank representative and A. Watychowicz (.2); finish analyzing orders and related correspondence to accounting firm representative and K. Duff (.8). Distributions
7/22/2025	NG	4	Additional legal research relating to distribution issues (1.0); analyze research regarding distribution issues (3.0). Distributions
7/23/2025	AW	1.3	Follow up with claimants regarding Group 8 outstanding checks (.8); review Group 6M properties distribution checks and approve same (.5). Distributions
7/23/2025	MR	0.1	Attention to exchanges regarding distribution . Distributions
7/23/2025	NG	1	Review and revise draft of distribution memorandum. Distributions

Date	Indiv	Hours	Description
7/24/2025	AW	2.1	Communicate with claimants regarding final Properties 2, 69, 55, and 73 orders approving distribution and timing of same (.4); communicate with bank representative and claimant regarding re-issued Property 84 distribution (.3); attention to supplemental documents from beneficiary, communicate with J. Wine regarding same, and update records in order to issue Property 2 distribution (.2); communications with J. Wine regarding approved Property 2 distributions, claimants that need special attention, and instructions for bank and related email to bank representative (.7); review account balances, email exchanges and distribution forms and communicate with J. Wine regarding wire Group 6M properties transfers (.4); follow up with bank representative regarding approved Group 6M properties distribution checks (.1). Distributions
7/24/2025	JRW	1.2	Confer with K. Duff and A. Watychowicz regarding wire transfers from Group 6M properties (.3); review documentation provided by claimant and related communications with A. Watychowicz regarding Property 2 distribution (.2); attention to correspondence with bank representative and A. Watychowicz regarding Property 2 distributions (.1); research regarding claims and draft supplemental statement to the Court (.6). Distributions
7/28/2025	AW	1.1	Email claimant details of Property 96 distribution (.1); call custodian regarding returned check (.2); communicate with bank representative regarding approved distributions for Properties 2, 70, 84 and Group 6M (.2); check on status of cashed distributions for Group 8 properties and update records (.6). Distributions
7/28/2025	JRW	0.4	Exchanges with bank representative and A. Watychowicz regarding upcoming Property 2 distributions (.2); confer with K. Pritchard regarding Property 2 distribution transfer instructions and review and revise same (.2). Distributions
7/28/2025	KMP	1.3	Revise and finalize forms for Properties 51, 53-57, 70 distributions, verify instructions with claimant's representatives, and related communications with K. Duff and bank representatives (.7); prepare and finalize Property 2 distribution form, verify instructions with claimant's counsel and representative, and related communications with K. Duff and bank representatives (.4); attention to communications from bank representative regarding distributions (.2). Distributions
7/28/2025	MR	0.1	Attention to emails on distribution issues . Distributions

Date	Indiv	Hours	Description
7/29/2025	AW	1.4	Communicate with K. Pritchard and email claimant regarding wire transfer information (.2); review distribution spreadsheet and detailed email to claimant regarding same (.4); follow up call custodian regarding returned distribution check from Property 96, related communications with J. Wine and regarding draft email to claimant (.4); communicate with J. Wine and K. Pritchard regarding updates to distribution list and related revisions to sheet (.4).
			Distributions
7/29/2025	JRW	0.4	Update distribution tracking sheet and related conference with A. Watychowicz (.3); confer with A. Watychowicz regarding re-issuance of Property 96 check to new custodian (.1).
			Distributions
7/29/2025	KMP	0.4	Communications with claimants' counsel regarding distributions (.2); confer with A. Watychowicz regarding issues relating to additional Property 2 distributions (.2).
			Distributions
7/29/2025	SZ	0.3	Attention to returned distribution check and related email exchange with A. Watychowicz regarding details.
			Distributions
7/31/2025	AW	0.1	Email claimant to confirm change of custodian and new address for Property 96 distribution .
			Distributions
7/31/2025	JRW	0.2	Exchange correspondence with A. Watychowicz regarding correspondence to claimants and custodians regarding reissuance of distribution checks (.1); research regarding change in custodian name (.1).
			Distributions
7/31/2025	KMP	0.1	Attention to communication from J. Wine relating to status of property distributions.
			Distributions
7/31/2025	NG	6.3	Further analyze research relating to distribution issues (3.1); draft additional analysis for distribution memorandum (3.2).
			Distributions

SUBTOTAL: [82.3 21,836.00]

Status Reports

7/8/2025	KMP	2.4	Begin work on financial exhibits for 2Q2025 status report.
			Status Reports
7/11/2025	JRW	0.9	Attention to drafting second quarter status report.
			Status Reports
7/14/2025	KMP	0.8	Continue work on exhibits for 2Q2025 status report.
			Status Reports

Date	Indiv	Hours	Description
7/15/2025	KMP	1.1	Continue work on exhibits for 2Q2025 status report and related exchange with J. Wine. Status Reports
7/16/2025	KMP	0.1	Communicate with K. Duff regarding status of preparation of exhibits for 2Q2025 status report. Status Reports
7/17/2025	KMP	0.7	Further work on exhibits for 2Q2025 status report. Status Reports
7/18/2025	KMP	0.1	Communicate with J. Wine regarding exhibits for the 2Q2025 status report. Status Reports
7/21/2025	AW	1.5	Review email accounts and communicate with J. Wine regarding responses to inquiries from claimants and other email notifications (.4); review issued distributions and recorded account activities and related update to status report (1.1). Status Reports
7/21/2025	JRW	3.3	Preparation of second quarter status report (2.9); review revisions to draft status report and further revise same (.4). Status Reports
7/21/2025	MR	0.9	Review and revise draft status report. Status Reports
7/22/2025	AW	0.8	Attention to status report and email counsel regarding proposed revisions. Status Reports
7/22/2025	JRW	1.2	Review additional redlines and further revise second quarter status report in response to comments (1.0); exchange correspondence with K. Duff and M. Rachlis regarding status report (.2). Status Reports
7/22/2025	MR	0.7	Further review and revise report and exchanges with K. Duff, J. Wine, and A. Watychowicz regarding same. Status Reports
7/23/2025	JRW	0.4	Additional revision of second quarter 2025 status report (.2); exchanges with K. Duff and M. Rachlis regarding status report (.2). Status Reports
7/23/2025	MR	0.4	Further review and edit document and exchanges regarding same with K. Duff and J. Wine. Status Reports
7/24/2025	JRW	0.7	Additional discussions and revision of second quarter status report (.5); correspondence to SEC regarding draft status report (.1); confer with tax advisor regarding work performed during second quarter (.1). Status Reports
7/24/2025	MR	0.2	Further review of revised status report. Status Reports

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
7/29/2025	JRW	0.6	Exchange correspondence with SEC regarding status report for second quarter 2025 and related conference with K. Pritchard regarding finalizing and filing same (.1); confer with K. Duff and M. Rachlis regarding proposed revisions to status report (.2); revision to status report regarding description tax advisor's work (.1); review and approve status report and exhibits for filing (.2). Status Reports		
7/29/2025	KMP	1	Revise and finalize 2Q2025 status report and exhibits (.7); file 2Q2025 status report and forward as-filed copy to Receiver and counsel (.3). Status Reports		
7/29/2025	MR	0.4	Follow up on drafts for finalization of status report (.2); follow up with J. Wine and K. Duff regarding issues on report associated with certain open issues (.2). Status Reports		
7/31/2025	AW	0.4	Email claimants Receiver's status report and attention to automatic replies. Status Reports		
SUBTOTAL:				[18.6	5,029.00]
<u>Tax Issues</u>					
7/10/2025	JRW	0.2	Exchange correspondence with S. Zjalic and tax advisor regarding claimant's tax form . Tax Issues		
7/15/2025	KMP	0.2	Communicate with tax administrator regarding potential tax consequences in connection with property distributions. Tax Issues		
7/28/2025	KMP	0.2	Attention to communication from tax administrator and forward requested schedules in connection with preparation of Receivership tax returns. Tax Issues		
SUBTOTAL:				[0.6	134.00]
				144.7	\$37,969.00

<u>Other Charges</u>	<u>Description</u>	
	Online research for July 2025	603.96
	DISCO database fees for July 2025	3,496.37
	Google Suite charges for July 2025	202.51
SUBTOTAL:		[4,302.84]
Total Other Charges		\$4,302.84

<u>Summary of Activity</u>			
	<u>Hours</u>	<u>Rate</u>	
Pritchard, Kathleen M.	19.30	140.00	\$2,702.00
Rachlis, Michael	11.30	390.00	\$4,407.00
Watychowicz, Ania	18.20	140.00	\$2,548.00
Wine, Jodi Rosen	41.10	390.00	\$16,029.00
Stoja Zjalic	13.10	110.00	\$1,441.00
Gastevich, Natalie	41.70	260.00	\$10,842.00

SUMMARY

Legal Services	\$37,969.00
Other Charges	\$4,302.84
TOTAL DUE	\$42,271.84

Rachlis Duff & Peel, LLC

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November 11, 2025

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6622186

Legal Fees for August 2025	\$42,452.00
Expenses Disbursed	<u>\$3,771.08</u>
Due this Invoice	\$46,223.08

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Accounting/Auditing</u>			
8/4/2025	KMP	0.2	Review account balances and communicate with A. Watychowicz regarding earned interest and other transactions for claims reporting. Accounting/Auditing
8/5/2025	JRW	0.1	Confer with K. Pritchard and A. Watychowicz regarding account balances and transfers. Accounting/Auditing
8/5/2025	KMP	0.3	Review property account balances and related communications with J. Wine and A. Watychowicz . Accounting/Auditing
8/7/2025	KMP	0.4	Review bank statements for property accounts. Accounting/Auditing
8/13/2025	KMP	0.7	Update ledger for Receiver's account, and prepare schedule of receipts and disbursements for July 2025. Accounting/Auditing
8/19/2025	KMP	0.2	Prepare account balance report and related exchanges with J. Wine. Accounting/Auditing
8/20/2025	KMP	0.2	Communicate with K. Duff regarding Receiver's account . Accounting/Auditing
8/26/2025	JRW	0.1	Review correspondence between K. Pritchard, A. Watychowicz and bank representative regarding account transfers and closures. Accounting/Auditing
8/26/2025	KMP	0.3	Prepare email correspondence to bank representative regarding status of accounts , and related communications with A. Watychowicz. Accounting/Auditing
SUBTOTAL:			[2.5 400.00]

Asset Analysis & Recovery

8/5/2025	JRW	0.2	Review legal issue and related conference with K. Duff regarding potential impact on recovery of asset . Asset Analysis & Recovery
8/6/2025	JRW	3.6	Legal research regarding potential issue relating to estate asset (.6); legal research regarding state notary statute (.4); conference with K. Duff and K. Pritchard regarding status of asset recovery efforts (.7); database research and preparation of memorandum summarizing issues related to potential estate asset (1.9). Asset Analysis & Recovery

Date	Indiv	Hours	Description
8/6/2025	KMP	1.1	Confer with K. Duff and J. Wine regarding potential issues relating to disbursement of remaining Receivership assets and analysis regarding estate asset (.7); review account records, draft disbursement request to asset holder , and forward to K. Duff and J. Wine for review (.4). Asset Analysis & Recovery
8/6/2025	MR	0.3	Attention to issues regarding potential recovery of asset . Asset Analysis & Recovery
8/7/2025	JRW	5.4	Review documents produced pursuant to subpoena related to potential recovery of asset (1.4); confer with J. Rak regarding records on server (.1); review and comment on draft letter to bank regarding transfer of asset (.1); conference with counsel and K. Duff regarding asset (.4); follow-up call with K. Duff regarding matter related to asset (.2); continued research in database and bank records regarding potential recovery of asset (2.8); conference with SEC and K. Duff regarding asset recovery (.4). Asset Analysis & Recovery
8/7/2025	KMP	0.2	Revise draft disbursement request to asset holder , and related efforts to reach bank representative. Asset Analysis & Recovery
8/7/2025	MR	0.5	Attention to issues regarding potential recovery of asset and related conferences with K. Duff. Asset Analysis & Recovery
8/8/2025	JRW	1.1	Review notice letters and related exchanges with K. Duff and K. Pritchard (.3); additional research regarding potential recovery of asset (.8). Asset Analysis & Recovery
8/8/2025	KMP	0.5	Attention to email communication from asset holder representative regarding contact information for disbursement request (.1); finalize disbursement request letter to asset holder , and forward to representatives (.2); review notice language to banks, creditors, and other asset holders and related exchanges with K. Duff and J. Wine regarding potential communication with asset holder and SEC regarding disposition of asset (.2). Asset Analysis & Recovery
8/13/2025	JRW	1	Draft correspondence to counsel for bank related to potential recovery of asset (.7); confer with K. Duff regarding proposed revisions to draft correspondence and further revise same (.2); voice message to counsel for bank and related exchanges with K. Duff regarding finalizing and sending correspondence (.1). Asset Analysis & Recovery
8/13/2025	KMP	0.4	Revise and finalize draft letter to third-party's counsel in connection with legal action and related exchanges with K. Duff and J. Wine. Asset Analysis & Recovery

Date	Indiv	Hours	Description
8/14/2025	JRW	0.3	Exchange voice messages and related correspondence to counsel for bank regarding demand to stay action pursuant to order appointing receiver (.2); exchange correspondence with K. Duff regarding next steps in efforts to recover asset (.1). Asset Analysis & Recovery
8/14/2025	KMP	0.5	Further revise and finalize letter to third-party's counsel in connection with legal action and related exchanges with K. Duff and J. Wine (.2); research regarding current status of legal action , and further exchange with K. Duff and J. Wine (.3). Asset Analysis & Recovery
8/15/2025	JRW	0.4	Telephone conference with counsel for bank in foreclosure action regarding bank's claim and stay of matter (.2); exchanges with K. Duff and M. Rachlis regarding litigation strategy (.2). Asset Analysis & Recovery
8/15/2025	MR	0.3	Attention to litigation issues regarding pending action . Asset Analysis & Recovery
8/19/2025	JRW	0.3	Review docket in foreclosure action and related exchange with K. Pritchard (.1); exchange correspondence with counsel for bank in foreclosure action regarding pleading and review same (.2). Asset Analysis & Recovery
8/19/2025	KMP	0.2	Efforts to obtain copy of pleadings and related exchanges with J. Wine. Asset Analysis & Recovery
8/20/2025	JRW	0.1	Exchange correspondence with M. Rachlis and K. Duff regarding potential recovery of estate asset . Asset Analysis & Recovery
8/20/2025	MR	0.1	Exchange correspondence regarding asset recovery . Asset Analysis & Recovery
8/22/2025	JRW	1.2	Review motion and documentation regarding asset and memorandum to K. Duff and M. Rachlis regarding same (.4); conference with K. Duff and M. Rachlis regarding approach for recovery of asset (.8). Asset Analysis & Recovery
8/22/2025	MR	0.8	Review materials and conference with K. Duff and J. Wine regarding possible paths for recovery of asset . Asset Analysis & Recovery
8/25/2025	KMP	0.2	Follow up communication with asset holder regarding requested disbursement of funds. Asset Analysis & Recovery
8/29/2025	JRW	0.1	Exchange correspondence with SEC regarding follow-up discussion regarding potential recovery of asset . Asset Analysis & Recovery

SUBTOTAL:

[18.8 6,557.00]

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
<u>Case Administration</u>			
8/4/2025	AW	0.3	Update Receivership web page. Case Administration
8/5/2025	JRW	0.5	Review and comment on draft correspondence to Illinois administrative officer (.1); telephone conference with A. Watychowicz, and various exchanges with K. Duff and A. Watychowicz regarding claimant and related database research (.4). Case Administration
8/5/2025	KMP	0.3	Review records relating to claimant and related communication with A. Watychowicz in connection with inquiry from state agency. Case Administration
8/6/2025	AW	0.5	Follow up with counsel regarding recorded claims and communications regarding proposed response to inquiry from state representative . Case Administration
8/6/2025	JRW	0.4	Review and revise draft correspondence to Illinois administrative officer and related exchanges with K. Duff and A. Watychowicz (.3); exchange correspondence with database vendor regarding updating portal with recent distributions (.1). Case Administration
8/8/2025	JRW	0.4	Conference with K. Duff and K. Pritchard regarding property allocations and reporting. Case Administration
8/8/2025	KMP	0.3	Confer with K. Duff and J. Wine regarding property allocations and reporting. Case Administration
8/11/2025	JRW	0.2	Review responsive correspondence to government agency and related exchange with K. Duff (.1); exchange correspondence with K. Duff regarding property allocations and reporting (.1). Case Administration
8/12/2025	JRW	0.1	Exchange revisions and further confer with K. Duff and A. Watychowicz regarding response to government agency . Case Administration
8/13/2025	AW	0.3	Attention to entered order regarding scheduled hearing, communications with counsel regarding rescheduling, and related docket update (.2); communicate with counsel regarding email to claimants regarding scheduled hearing (.1). Case Administration

Date	Indiv	Hours	Description
8/13/2025	JRW	0.8	Review court orders regarding status hearing and distributions and related exchange with K. Duff and M. Rachlis (.1); conference with K. Duff and M. Rachlis regarding upcoming hearing (.3); exchange correspondence with SEC regarding hearing date conflict (.1); confer with K. Duff and A. Watychowicz regarding response to further inquiries from government representative (.1); correspondence to courtroom deputy regarding hearing date (.2). Case Administration
8/15/2025	AW	0.2	Update Receivership page. Case Administration
8/15/2025	JRW	0.1	Exchange correspondence with courtroom deputy regarding upcoming hearing and review related order. Case Administration
8/15/2025	KMP	0.2	Attention to order resetting status hearing and forward to counsel. Case Administration
8/18/2025	AW	1	Communicate with courtroom deputy regarding new order and deadline for claimants to address the Court (.1); email claimants order setting new status hearing and advise of pending deadline (.3); communicate with J. Wine regarding updates to claims portal (.1); update Receivership webpage (.5). Case Administration
8/18/2025	JRW	1.5	Telephone conference with A. Watychowicz regarding notice to claimants of upcoming hearing (.1); correspondence regarding research into claimant's communications with EquityBuild (.1); confer with J. Rak regarding claims portal updates and related exchanges with K Pritchard and A. Watychowicz (.3); exchange correspondence with claims vendor regarding claims portal updates (.3); research claim anomalies in claims portal and related conference with A. Watychowicz (.6); exchange correspondence with claims vendor regarding new version of final distribution report (.1). Case Administration
8/18/2025	KMP	0.2	Attention to order regarding status hearing and forward to counsel. Case Administration
8/19/2025	AW	0.3	Research potential claim and confirm same with J. Wine . Case Administration
8/19/2025	JR	2	Review email from J. Wine requesting updates to claims portal with distributions, update same, further communication with J. Wine and K. Pritchard regarding additional comments related to distributions. Case Administration

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
8/19/2025	JRW	1.6	Confer with K. Pritchard regarding account balance report and related review of same (.1); attention to review of documentation regarding claim recommendation and related summary to K. Duff (1.0); confer with claims vendor and A. Watychowicz regarding revision to claims portal (.1); telephone conference with K. Duff regarding motion planning (.3); exchange correspondence with J. Rak regarding claims portal updates (.1). Case Administration
8/19/2025	KMP	0.4	Communications with J. Rak regarding documentation for tracking claims distributions , review files and compile materials, and forward to J. Rak. Case Administration
8/20/2025	AW	0.3	Update to Receivership website. Case Administration
8/20/2025	JRW	1.3	Exchange correspondence with claims vendor regarding portal updates (.2); confer with K. Pritchard regarding interest on account (.1); review and revise orders and pleadings for properties with unsecured claims and related analysis to team (1.0). Case Administration
8/21/2025	JRW	0.4	Exchange correspondence with claims vendor regarding portal updates relating to court orders and distribution dates, and related research into amended order . Case Administration
8/23/2025	JR	1.5	Update claim group numbers for institutional lenders in the portal , communication with J. Wine regarding same. Case Administration
8/25/2025	JRW	0.1	Exchange correspondence with K. Duff regarding response to government agent regarding claimant information . Case Administration
8/26/2025	AW	0.2	Review claimant contact information and confirm same with bank representative (.1); email response to state representative regarding claimants (.1). Case Administration
8/26/2025	JRW	0.1	Confer with J. Rak and claims vendor regarding claims portal updates . Case Administration
8/27/2025	JRW	0.5	Exchange correspondence with K. Duff, K. Pritchard and A. Watychowicz regarding records supporting claim analysis (.2); research regarding claim and related analysis of records to K. Duff (.3). Case Administration

SUBTOTAL:

[16 4,240.00]

Claims Administration & Objections

Date	Indiv	Hours	Description
8/4/2025	AW	0.1	Email claimant regarding Group 10 claims process . Claims Administration & Objections
8/5/2025	AW	1.6	Email claimant regarding Receiver's recommendations and claims process for Group 10 (.1); review submitted claims and connections between claimants and communicate with K. Duff and J. Wine regarding same (.5); research regarding claimant's inquiries with EquityBuild and related email to K. Duff and J. Wine (.6); communicate with K. Pritchard regarding EquityBuild records and related email to counsel (.2); review claims and draft email response to claimant regarding claims against former properties (.2). Claims Administration & Objections
8/5/2025	JRW	0.5	Review and comment on draft response to claimant regarding Group 10 claims (.1); review claims submission and revise draft response to claimant regarding claim recommendation (.4). Claims Administration & Objections
8/6/2025	AW	0.4	Draft and email claimant regarding unsecured claims and claims process for Group 10 (.2); provide detailed update to claimant regarding resolved claims and Group 10 claims process (.2). Claims Administration & Objections
8/6/2025	JRW	0.1	Review and revise correspondence to claimant regarding claims process for unsecured claims. Claims Administration & Objections
8/6/2025	MR	0.1	Attention to gathering materials in preparation for oral argument (5450 Indiana, 7749 Yates). Claims Administration & Objections
8/7/2025	SZ	1.7	Preparation of materials for the oral argument on appeal before the 7th Circuit for K. Duff and J. Wine (5450 Indiana, 7749 Yates). Claims Administration & Objections
8/11/2025	AW	0.7	Email claimant's beneficiary regarding Group 10 claims process (.1); prepare summary of claims and email claimant regarding pending appeal and Group 10 claims process (.3); follow up with counsel regarding draft response to state representative regarding submitted claims (.1); communicate with J. Wine regarding revised response to inquiries regarding Group 10 claims process (.1); follow up with J. Wine about draft email regarding claim against former property and claims process for Group 10 (.1). Claims Administration & Objections
8/11/2025	JRW	0.3	Attention to claimant inquiries and related exchanges with K. Duff and A. Watychowicz (.2); review appellate briefs and related exchange with S. Zjalic (5450 Indiana, 7749 Yates) (.1). Claims Administration & Objections
8/11/2025	MR	0.3	Attention to upcoming appellate oral argument issues (5450 Indiana, 7749 Yates). Claims Administration & Objections
8/11/2025	SZ	0.1	Email exchange with J. Wine about materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
8/12/2025	AW	0.3	Email claimant regarding claim against former property and claims process for Group 10 (.1); follow up with counsel regarding draft email, revise same, and respond to state representative's inquiry regarding submitted claims (.2).
			Claims Administration & Objections
8/13/2025	JRW	1.5	Detailed review of claims and related updates to claims portal.
			Claims Administration & Objections
8/13/2025	MR	1	Oral argument preparation for appeal (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
8/14/2025	JRW	0.7	Exchange correspondence with claimant's counsel , M. Rachlis and K. Duff regarding preparation for appellate argument (.2); database research regarding claim and prepare summary of same (.5).
			Claims Administration & Objections
8/14/2025	MR	1.2	Further work in preparation for appellate oral argument (5450 Indiana, 7749 Yates) (1.0); various exchanges on scheduling for preparation session for appellate oral argument (5450 Indiana, 7749 Yates) (.2).
			Claims Administration & Objections
8/15/2025	JRW	3.1	Detailed review of claims, update portal, and related conference with A. Watychowicz (1.7); conference with K. Duff regarding various claim analysis and distribution issues (1.4).
			Claims Administration & Objections
8/18/2025	AW	0.6	Email claimant's beneficiary regarding Group 10 claims process (.1); review proof of claim and communications with J. Wine regarding recorded and resolved claims (.5).
			Claims Administration & Objections
8/18/2025	JRW	1.5	Generate report and related analysis of Group 10 claims .
			Claims Administration & Objections
8/18/2025	MR	2.5	Oral argument preparation for appeal (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
8/19/2025	MR	0.1	Attention to issue regarding recommendation on claimant .
			Claims Administration & Objections
8/20/2025	AW	0.3	Email claimant regarding pending appeal and scheduled argument (.1); email claimant regarding receiver's prior recommendations and Group 10 claims process (.1); follow up with J. Wine regarding proposed response to government (.1).
			Claims Administration & Objections
8/20/2025	JRW	0.1	Review correspondence from M. Rachlis regarding appellate oral argument strategy .
			Claims Administration & Objections
8/20/2025	MR	2	Further review in preparation for appellate argument (5450 Indiana, 7749 Yates).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
8/21/2025	JRW	1.4	Study briefs and record in preparation for appellate oral argument and related factual and legal analysis for M. Rachlis .
			Claims Administration & Objections
8/21/2025	MR	0.1	Attention to exchanges regarding upcoming meeting and appellate oral argument (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
8/22/2025	JRW	1.6	Confer with K. Duff and M. Rachlis regarding upcoming appellate oral argument (5450 Indiana, 7749 Yates) (.1); study state court docket and pleadings related to claim and draft memorandum regarding same (1.5).
			Claims Administration & Objections
8/22/2025	MR	1.5	Confer with K. Duff and J. Wine regarding appeal issues (5450 Indiana, 7749 Yates) (.5); follow up with claimants' counsel regarding oral argument (5450 Indiana, 7749 Yates) (.1); prepare for oral argument (5450 Indiana, 7749 Yates) (.9).
			Claims Administration & Objections
8/23/2025	MR	2	Further preparation for oral argument (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
8/25/2025	AW	0.2	Draft email response to claimant regarding Group 10 process .
			Claims Administration & Objections
8/25/2025	JRW	0.7	Exchange correspondence with claimant's counsel , M. Rachlis and K. Duff regarding oral argument planning and submission of confirmation to appellate court (5450 Indiana, 7749 Yates) (.2); study EquityBuild financial records and related search for evidence supporting claim recommendations (.5).
			Claims Administration & Objections
8/25/2025	MR	4.2	Further work on appellate oral argument preparation and related exchanges (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
8/26/2025	AW	0.9	Communicate with clerk and M. Rachlis regarding required notice of appellate oral argument (5450 Indiana, 7749 Yates) (.2); review pleadings and communicate with M. Rachlis regarding appeal parties represented by counsel (5450 Indiana, 7749 Yates) (.6); communicate with J. Wine regarding prior recommendations for insider claims (.1).
			Claims Administration & Objections
8/26/2025	JRW	2	Review pleadings in related federal and state court actions and related correspondence to K. Duff (.3); attention to claimant inquiries regarding claims (.3); additional research regarding claims and related correspondence to K. Pritchard, J. Rak and A. Watychowicz regarding follow-up research (1.4).
			Claims Administration & Objections
8/26/2025	KMP	0.1	Attention to communication from J. Wine regarding claims related research projects.
			Claims Administration & Objections

Date	Indiv	Hours	Description
8/26/2025	MR	2.3	Further work in preparation for appellate oral argument and review of cases cited by parties and preparation for upcoming meetings (5450 Indiana, 7749 Yates) (2.0); follow up with A. Watchowicz regarding notice of appellate oral argument (5450 Indiana, 7749 Yates) (.3).
			Claims Administration & Objections
8/27/2025	AW	0.7	Draft appellate oral argument confirmation form and exhibits and email M. Rachlis regarding same (5450 Indiana, 7749 Yates) (.5); confirm claimant's information and received interest (.2).
			Claims Administration & Objections
8/27/2025	JRW	0.3	Draft response to claimant regarding Group 10 claim (.1); study oral argument presentation notes (5450 Indiana, 7749 Yates) (.2).
			Claims Administration & Objections
8/27/2025	KMP	2.3	Further communication with J. Wine regarding claims related research projects (.2); begin review of various files and other materials in connection with claims research (1.9); communications with K. Duff, J. Wine, and A. Watychowicz regarding response to claimant inquiry (.2).
			Claims Administration & Objections
8/27/2025	MR	2.1	Further attention to issues regarding submission on appellate oral argument (5450 Indiana, 7749 Yates) (2.0); attention to exchanges and issues for appellate oral argument confirmation and follow up with claimants' counsel regarding same (5450 Indiana, 7749 Yates) (.1).
			Claims Administration & Objections
8/28/2025	AW	0.2	Attention to email exchanges and communicate with counsel regarding represented parties in appeal (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
8/28/2025	KMP	1.1	Continue review of various files and other materials in connection with claims research (.9); attention to filing by claimant's counsel regarding availability for oral argument on appeal and forward to K. Duff, M. Rachlis, and J. Wine (5450 Indiana, 7749 Yates) (.2).
			Claims Administration & Objections
8/28/2025	MR	0.4	Prepare for upcoming meeting on appellate oral argument (5450 Indiana, 7749 Yates) (.3); attention to filing on appellate oral argument from claimant (5450 Indiana, 7749 Yates) (.1).
			Claims Administration & Objections
8/29/2025	AW	0.4	Communicate with J. Wine regarding claimants represented by counsel in pending appeal (5450 Indiana, 7749 Yates) (.1); finalize confirmation form and email counsel regarding same (5450 Indiana, 7749 Yates) (.3).
			Claims Administration & Objections

Date	Indiv	Hours	Description
8/29/2025	JRW	3.8	Study prior briefing in preparation for appellate oral argument (5450 Indiana, 7749 Yates) (.4); exchange correspondence with M. Rachlis regarding appellate argument (5450 Indiana, 7749 Yates) (.1); conference with claimants' counsel , M. Rachlis and K. Duff to prepare for appellate oral argument (5450 Indiana, 7749 Yates) (1.0); follow-up conference with K. Duff and M. Rachlis regarding appellate arguments (5450 Indiana, 7749 Yates) (.4); conference with K. Duff and M. Rachlis regarding efforts to resolve various unresolved claims (.1); review oral argument confirmation and related exchange regarding represented parties (5450 Indiana, 7749 Yates) (.2); detailed review of claim documentation, additional database research and further analysis of claim to K. Duff (1.6). Claims Administration & Objections
8/29/2025	KMP	2.1	Continue review of various files and other materials in connection with claims research and prepare related summary (1.9); confer with A. Watychowicz regarding filing of notice of availability for oral argument on appeal for Receiver and certain claimants (5450 Indiana, 7749 Yates) (.2). Claims Administration & Objections
8/29/2025	MR	2.2	Further prepare for appellate argument (5450 Indiana, 7749 Yates) (.5); attention to various filings and exchanges regarding appellate argument (5450 Indiana, 7749 Yates) (.2); further conference with K. Duff and Wine regarding appellate oral argument (5450 Indiana, 7749 Yates) (.4); meeting with claimants' counsel regarding appellate oral argument (5450 Indiana, 7749 Yates) (1.0); attention to issues on unresolved litigation claims (.1). Claims Administration & Objections
8/31/2025	MR	2.7	Further refine arguments based on meetings in preparation for appellate oral argument (5450 Indiana, 7749 Yates). Claims Administration & Objections
SUBTOTAL:			[56.1 18,375.00]

Distributions

8/1/2025	NG	1.8	Draft analysis of new issues for distribution memorandum (1.0); revise distribution analysis memorandum (.8). Distributions
8/4/2025	AW	2.2	Notify claimant of upcoming distribution from Property 2 (.1); email claimants regarding anticipated distributions from Properties 69 and 73 (.2); attention to documents from claimant, related follow up with J. Wine and email exchanges with claimant's representative (.4); communicate with claimant regarding new distribution check from Property 96 and related communication with bank representative (.4); review draft distribution checks from Property 2 and communicate with bank representative regarding next steps (1.1). Distributions

Date	Indiv	Hours	Description
8/4/2025	NG	1.6	Revise current version of distribution research and analysis memorandum . Distributions
8/5/2025	AW	1.7	Attention to voice message from claimants and email regarding anticipated distributions from Properties 2, 69 and 73 (.2); follow up with claimant regarding returned distribution from Property 96 and request to confirm new mailing address (.1); review accounts activity and communicate with K. Pritchard regarding cashed checks from Properties 87, 89, 91, 92 and 95 (.6); communicate with J. Wine regarding uncashed checks (.1); communicate with J. Wine regarding approved distributions from Property 2 and request to re-issue check (.1); review distribution order, confirm wire instructions and detailed email to K. Pritchard regarding approved wire distributions from Property 2 (.6). Distributions
8/5/2025	JRW	0.4	Confer with A. Watychowicz and review related correspondence to bank representative regarding Property 2 distributions (.1); exchange correspondence with claimant's counsel and submit proposed order approving distributions on Properties 69 and 73 to court (.2); attention to inquiry from claimant regarding termination of custodial account (.1). Distributions
8/5/2025	KMP	0.5	Review instructions, prepare forms for distributions to claimants and related exchanges with A. Watychowicz . Distributions
8/5/2025	NG	1.2	Continue revising analysis portions of distribution memorandum . Distributions
8/6/2025	AW	2.3	Confirm distribution information with K. Pritchard (.1); follow up with bank representative regarding distributions for Property 2 claims (.1); review order approving distributions, confirm payees and confirm claimants that need distributions processed by tax advisor (2.1). Distributions
8/6/2025	KMP	0.5	Finalize forms for distributions to claimants and related exchanges with K. Duff, A. Watychowicz, and bank representatives . Distributions
8/6/2025	NG	1.1	Continue revising analysis portions of distribution memorandum . Distributions
8/7/2025	AW	0.2	Email claimant and claimant's representative regarding processed distributions . Distributions
8/7/2025	KMP	0.2	Attention to communication from bank representative regarding distributions and related exchange with A. Watychowicz. Distributions
8/8/2025	NG	1.5	Legal research regarding distribution plans (.5); analyze research regarding distribution plans (1.0).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
8/11/2025	AW	0.1	Email claimant's beneficiaries' counsel regarding details of recent distribution .
			Distributions
8/11/2025	JRW	0.2	Exchange correspondence with A. Watychowicz regarding standard response to inquiries regarding Group 10 distributions and timing of same.
			Distributions
8/12/2025	JRW	0.2	Correspondence to court clerk regarding entry of distribution order (.1); confer with A. Watychowicz regarding status of distributions (.1).
			Distributions
8/12/2025	KMP	0.2	Attention to bank notice relating to distribution , and related communication with K. Duff, J. Wine, and A. Watychowicz.
			Distributions
8/13/2025	AW	1.8	Attention to communication from bank and related follow up with K. Pritchard and claimant (.2); attention to order approving distributions from Properties 69 and 73 and related communication with counsel (.1); follow up with J. Wine regarding returned check and next steps (.1); review accounts activity and email K. Pritchard and J. Wine regarding cleared checks from Property 84 (.3); research regarding claimant, email J. Wine results of same and information of potential beneficiaries, and follow up communications regarding probate proceedings (1.1).
			Distributions
8/13/2025	JRW	0.7	Exchange correspondence with claimant's counsel and K. Pritchard regarding upcoming distributions (.2); exchange correspondence with A. Watychowicz regarding reissued distribution check (.1); confer with A. Watychowicz regarding efforts to locate claimant and related review of documentation and voice message to counsel for claimant's estate (.3); exchange correspondence with bank representative regarding distribution (.1).
			Distributions
8/13/2025	KMP	0.8	Communications with bank representative , J. Wine, and A. Watychowicz relating to Property 2 distribution issues (.2); attention to order approving distributions for Properties 69 and 73, and related communications with J. Wine and claimants' counsel regarding distribution instructions (.2); draft forms for Properties 69 and 73 distributions (.4).
			Distributions
8/13/2025	MR	0.5	Discussion on order setting status conference on Group 10 and issues on same (.3); attention to distribution order and related follow up (.2).
			Distributions
8/14/2025	AW	0.8	Update outstanding distribution list and related email to K. Duff (.3); conference call with K. Duff, J. Wine and accountant regarding Group 10 potential methodology (.5).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
8/14/2025	JRW	2.5	Exchange correspondence with bank representative regarding distribution (.1); confer with A. Watychowicz regarding communications with claimant regarding distribution and review and revise draft of same (.2); study list of outstanding distribution checks and related correspondence to K. Duff regarding prior conversation with claimant (.2); review and approve distribution forms for Group 7 distributions (.3); conference with K. Duff, N. Gastevich and A. Watychowicz regarding distribution methodology (.5); conference with accounting firm representative, K. Duff and A. Watychowicz regarding recent distributions and updating final distribution plan (.3); exchange correspondence with K. Duff regarding efforts to encourage claimants to negotiate distribution checks (.1); attention to claimant inquiry regarding Group 7 distribution (.1); correspondence to accounting firm representative forwarding distribution order and updated spreadsheet and instructions regarding same (.6); outreach to claims vendor regarding timing of updated distribution spreadsheets (.1).
			Distributions
8/14/2025	KMP	0.9	Attention to further communications from bank representative relating to Property 2 distribution issues (.1); further communications with claimants' counsel regarding distribution instructions (.2); revise and finalize forms for Properties 69 and 73 distributions, and related communications with K. Duff, J. Wine, and bank representative (.4); follow up with claimants' counsel regarding distributions for Properties 69 and 73 (.2).
			Distributions
8/14/2025	NG	0.3	Confer with K. Duff, J. Wine, and A. Watychowicz about upcoming hearing before Judge Shah.
			Distributions
8/15/2025	AW	1.6	Email claimants regarding anticipated distributions from Properties 69 and 73 (.2); communications with J. Wine, bank and with claimant regarding issued wire (.3); attempt to communicate with claimant through business site (.2); communicate with claimant's spouse regarding approved distribution from Property 2 (.1); review claims, detailed draft email to bank representative regarding approved distributions from Properties 69 and 73, related communication with J. Wine and email bank representative with approval to prepare checks (.8).
			Distributions
8/15/2025	JRW	0.9	Confer with K. Pritchard regarding distributions and telephone conference with A. Watychowicz regarding Property 69 and 73 distributions (.1); review and revise draft correspondence to bank representative regarding upcoming distributions (.1); telephone conference and exchange of correspondence with claims vendor regarding updates to draft distribution plan (.7).
			Distributions
8/15/2025	KMP	0.2	Communications with J. Wine and claimants' counsel regarding distributions .
			Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
8/18/2025	AW	0.8	Communicate with K. Pritchard regarding distribution to claimant through tax advisor (.1); reach out to bank representative with request to issue new check to custodial account (.1); attention to voice message from claimant and call back regarding pending distribution (.3); communicate with J. Wine regarding revised proposed Property 4 distribution plan and claims (.2); communicate with J. Wine regarding potential distribution from Property 69 (.1).
			Distributions
8/18/2025	JRW	0.4	Review correspondence to bank representative regarding upcoming distributions and related exchange with A. Watychowicz (.1); telephone conference with counsel for claimant's estate regarding distribution (.2); confer with A. Watychowicz regarding claimant inquiry relating to distribution to custodian and related review of form (.1).
			Distributions
8/18/2025	KMP	0.4	Communications with J. Wine, A. Watychowicz and J. Rak regarding tracking claims distributions (.2); attention to claimant inquiry regarding distribution and related communications with A. Watychowicz (.2).
			Distributions
8/18/2025	MR	0.1	Attention to court order regarding status hearing on Group 10.
			Distributions
8/19/2025	AW	0.4	Attention to report from claims administrator and related email to J. Wine (.1); communicate with J. Wine regarding confirmation email sent to claimant regarding Property 69 (.1); attention to form from claimant representative, related communication with J. Wine, and draft email regarding same (.2).
			Distributions
8/19/2025	JRW	0.7	Exchange with claims vendor regarding updated version of draft distribution report and study same (.3); confer with A. Watychowicz regarding distribution check and related correspondence to claimants (.1); confer with A. Watychowicz regarding outreach to claimant confirming distribution details (.1); correspondence to accounting firm representative regarding revision to spreadsheet to reflect additional distribution (.1); review form from claimant and related correspondence with A. Watychowicz regarding response to claimant regarding distribution (.1).
			Distributions
8/20/2025	AW	1.4	Communicate with J. Wine regarding revised email, email claimant's representative regarding options for Property 2 distribution, and communicate with bank representative regarding same (.3); communicate with J. Wine regarding Receiver's recommendation, and approved distribution, and email claimant regarding upcoming Property 69 distribution (.3); attention to email regarding distribution and related communication with J. Wine (.1); research regarding claimants with outstanding Properties 70, 83, 85 and 86 distributions, draft letter and related communication with J. Wine (.7).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
8/20/2025	JRW	0.9	Review and revise draft response to claimant inquiry regarding distribution (.1); review new version of draft final distribution plan and related correspondence to claims vendor regarding issues regarding same (.3); exchange correspondence with K. Duff and accounting firm representative regarding plan assumptions and documentation regarding claim (.1); telephone conferences with A. Watychowicz regarding distributions (.3); research regarding distribution relating to claimant (.1).
			Distributions
8/20/2025	KMP	0.2	Confer with J. Wine regarding distribution issues relating to Property 69.
			Distributions
8/20/2025	NG	2.1	Review and revise research memorandum .
			Distributions
8/21/2025	AW	0.8	Attention to distribution check confirmation from bank representative and related email to claimant's representative (.1); call with J. Wine regarding research and proposed letter to claimant and related communication with S. Zjalic (.2); attention to pending distributions from Property 70 account (.2); follow up communication with J. Wine and bank representative regarding split of Property 69 distribution (.1); attention to sample checks and communicate with J. Wine regarding timing for distributions from Properties 69 and 73 (.2).
			Distributions
8/21/2025	JRW	0.3	Conference with A. Watychowicz regarding efforts to locate claimant and related review of research materials (.1); confer with A. Watychowicz regarding Group 7 distributions (.1); download and cursory review of draft property 69 and 73 distribution checks from bank representative (.1).
			Distributions
8/21/2025	KMP	0.2	Confer with J. Wine regarding distribution issues relating to Property 69.
			Distributions
8/21/2025	SZ	0.3	Attention to distribution check letter and related email exchange with A. Watychowicz regarding details.
			Distributions
8/22/2025	AW	0.2	Communicate with tax advisor and K. Pritchard regarding Property 73 distribution .
			Distributions
8/22/2025	JRW	0.6	Review correspondence regarding distribution to claimant (.1); confer with K. Duff and M. Rachlis regarding potential distribution methodology (.2); exchange correspondence with accounting firm representative and K. Duff regarding updated final distribution report, and related review of same (.3).
			Distributions

Date	Indiv	Hours	Description
8/22/2025	KMP	0.8	Communicate with A. Watychowicz regarding distribution for Property 73 (.2); prepare form for Property 73 distribution, and related communications with K. Duff, A. Watychowicz, and bank representatives (.4); communicate with bank representative , K. Duff and tax advisor to confirm distribution (.2). Distributions
8/22/2025	MR	0.6	Confer with K. Duff and J. Wine regarding distribution methodology analysis and distribution plan (.2); confer with K. Duff regarding distribution plan (.2); email and review of distribution model (.2). Distributions
8/22/2025	NG	1.8	Distribution plan research . Distributions
8/25/2025	AW	1.6	Review activity in accounts for distributed properties and related email to K. Pritchard (.4); call with K. Duff, J. Wine and accountant regarding methodology for Group 10 recommendations (1.2). Distributions
8/25/2025	JRW	3.4	Attention to claimant inquiry regarding Group 10 distribution (.1); study preliminary analysis of distributions under different methodologies (.6); conference call with accounting firm representative , K. Duff and A. Watychowicz regarding final distribution plan analysis and refinement (1.2); review claim and distribution information and related analysis to team (.4); exchange correspondence with K. Duff and M. Rachlis regarding response to claimant and proposed revision of same (.1); exchange correspondence with claims vendor and accounting firm representative regarding updates to distribution report (.2); factual analysis for final distribution plan , prepare spreadsheet, and related correspondence to K. Duff (.8). Distributions
8/25/2025	KMP	0.5	Review property accounts to confirm recent distributions (.3); communicate with J. Wine and A. Watychowicz regarding status of distributions (.2). Distributions
8/25/2025	MR	0.1	Attention to exchanges raised by claimant and response to same. Distributions
8/26/2025	AW	2.1	Communicate with J. Wine regarding voice message from claimant and email claimant regarding inquiry on his behalf by another claimant and provide access to public information regarding approved distribution (.2); confirm distributions and related communications with K. Pritchard (.5); review draft checks from Properties 69 and 73 and related communications with J. Wine and bank representative (.8); attention to voice message from claimant, draft email confirming updated contact info, and related communications with J. Wine (.4); confirm update to distribution (.2). Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
8/26/2025	JRW	2.4	Confer with A. Watychowicz and bank representative regarding issuance of distribution checks (.1); correspondence to probate counsel regarding distribution (.1); conference with K. Duff regarding distribution methodologies and plan (1.1); exchange correspondence with A. Watychowicz regarding treatment of claims in final distribution plan (.1); prepare worksheet of claims to be excluded from final distribution plan and related correspondence to accounting firm representative (.5); study proof of claim submission and telephone conference with claimant verifying authority to provide new address information for distribution (.5). Distributions
8/26/2025	KMP	0.1	Attention to inquiry from claimants regarding issues relating to distribution, and related communication with A. Watychowicz. Distributions
8/27/2025	AW	1.1	Attention to voice message from claimant and email regarding same and re-issued distributions (.2); confirm checks for Property 54 were mailed out (.1); confirm details of distribution, communicate with tax advisor regarding distribution from Property 69, and confirm wire details with K. Pritchard (.3); confirm new details received from claimant and request re-issuance of distributions from Properties 70, 83, 85 and 96 (.4); communicate with K. Duff regarding efforts to locate claimant (.1). Distributions
8/27/2025	JRW	0.5	Review correspondence with bank representative regarding outstanding property 54 distribution checks (.1); conference with A. Watychowicz regarding distributions (.1); exchange correspondence with claims vendor and accounting firm representative regarding issue related to final distribution plan functionality (.3). Distributions
8/27/2025	KMP	0.7	Communications with A. Watychowicz regarding additional distribution for Property 69 (.2); prepare distribution form and related communications with K. Duff, A. Watychowicz, and bank representative (.4); communicate with tax administrator regarding confirmation of distribution (.1). Distributions
8/28/2025	KMP	0.1	Further communicate with tax administrator regarding confirmation of distribution. Distributions
8/29/2025	JRW	0.5	Confer with A. Watychowicz and K. Duff regarding claim recommendation and related update of spreadsheet and correspondence to accounting firm representative regarding final distribution plan update. Distributions

SUBTOTAL:

[53 12,754.00]

Tax Issues

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
8/6/2025	KMP	0.2	Prepare email correspondence to tax administrator regarding potential reporting requirements for disbursements to claimants . Tax Issues
8/8/2025	KMP	0.1	Attention to correspondence from tax administrator regarding potential reporting requirements for disbursements to claimants . Tax Issues
8/12/2025	KMP	0.2	Attention to tax agency notice letter regarding Receivership tax issues , and related exchanges with J. Rak, tax accountant , and tax administrator . Tax Issues
8/13/2025	KMP	0.2	Exchange with tax administrator regarding schedule of receipts and disbursements for July 2025. Tax Issues
8/26/2025	KMP	0.2	Email exchange with tax administrator regarding request for information to assist in preparation of receivership tax returns. Tax Issues

SUBTOTAL:

[0.9	126.00]
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147.3	\$42,452.00
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<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>	
<u>Other Charges</u>			<u>Description</u>	
			DISCO database fees for August 2025	3,496.37
			Property record search	21.00
			Online research for August 2025	253.71
SUBTOTAL:				[3,771.08]
Total Other Charges				\$3,771.08

<u>Summary of Activity</u>			
	<u>Hours</u>	<u>Rate</u>	
Pritchard, Kathleen M.	19.60	140.00	\$2,744.00
Rachlis, Michael	28.00	390.00	\$10,920.00
Rak, Justyna	3.50	140.00	\$490.00
Watychowicz, Ania	28.60	140.00	\$4,004.00
Wine, Jodi Rosen	54.10	390.00	\$21,099.00
Stoja Zjalic	2.10	110.00	\$231.00
Gastevich, Natalie	11.40	260.00	\$2,964.00

SUMMARY

Legal Services	\$42,452.00
Other Charges	\$3,771.08
TOTAL DUE	\$46,223.08

Rachlis Duff & Peel, LLC

542 SOUTH DEARBORN STREET
SUITE 900
CHICAGO, ILLINOIS 60605

TEL (312) 733-3950
FAX (312) 733-3952

November 6, 2025

Kevin B. Duff, Receiver
c/o Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Re: *SEC v. EquityBuild Inc., EquityBuild Finance, LLC, Jerome H. Cohen, and Shaun D. Cohen*
No. 18-cv-5587, US Dist. Ct., Northern Dist. Of Illinois, Eastern Div.

Fed. I.D. No. 61-1421786
Invoice No. 6622187

Legal Fees for September 2025	\$39,495.00
Expenses Disbursed	<u>\$4,414.98</u>
Due this Invoice	\$43,909.98

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
<u>Accounting/Auditing</u>					
9/3/2025	JRW	0.1	Confer with K. Pritchard regarding account balances, transfers and closures. Accounting/Auditing		
9/3/2025	KMP	0.4	Prepare account balance report and forward to J. Wine (.2); communications with bank representatives regarding property account balances (.2). Accounting/Auditing		
9/4/2025	KMP	0.2	Further communications with bank representative regarding property account balances . Accounting/Auditing		
9/5/2025	KMP	0.2	Review account records and communicate with K. Duff regarding Receiver's account . Accounting/Auditing		
9/29/2025	KMP	0.7	Prepare schedule of receipts and disbursements for August and first half of September 2025. Accounting/Auditing		
SUBTOTAL:				[1.6	249.00]

<u>Asset Analysis & Recovery</u>					
9/2/2025	JRW	0.5	Exchange correspondence with counsel for bank regarding nonsuit of case (.1); conference with SEC , K. Duff and M. Rachlis regarding strategy for potential recovery of asset (.2); follow-up conference with K. Duff and M. Rachlis regarding potential recovery of asset (.1); exchange correspondence with SEC regarding scheduling of meeting to discuss asset recovery (.1) . Asset Analysis & Recovery		
9/2/2025	KMP	0.2	Communications with K. Duff, S. Zjalic, and bank representatives regarding deposit of funds disbursed by asset holder . Asset Analysis & Recovery		
9/2/2025	MR	0.3	Attention to issues regarding potential recovery of asset with SEC , K. Duff and J. Wine (.2); follow up conference with K. Duff and J. Wine regarding potential recovery of asset (.1). Asset Analysis & Recovery		
9/3/2025	MR	0.1	Follow up on issues regarding potential recovery of asset . Asset Analysis & Recovery		
9/8/2025	JRW	0.4	Conference call with SEC regarding institution of proceedings to recover asset (.2); draft follow-up correspondence to SEC providing requested materials (.2). Asset Analysis & Recovery		
9/8/2025	MR	2.5	Participate in meeting on potential disposition of asset with SEC , K. Duff and related follow up (.3); attention to issues regarding motion for transfer (2.2).		

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/9/2025	AW	2	Attention to draft motion regarding release of funds, email J. Wine regarding proposed revisions and exhibits, and communicate with counsel regarding same and proposed service list (.7); attention to emails regarding proposed revisions, communications with J. Wine regarding same, finalize and file motion and service email to title company (1.3).
			Asset Analysis & Recovery
9/9/2025	JRW	2.8	Review and comment on draft motion to direct release of funds (.4); various exchanges with M. Rachlis and K. Duff regarding motion to direct release of funds (.6); review and revise draft motion (.4); work with A. Watychowicz regarding exhibits to motion to direct release of funds (1.2); exchange correspondence with M. Rachlis regarding exhibits to motion (.2).
			Asset Analysis & Recovery
9/9/2025	MR	1.4	Further attention to issues and revisions to motion and related exchanges with J. Wine and K. Duff regarding motion and exhibits thereto.
			Asset Analysis & Recovery
9/10/2025	AW	0.1	Communicate with counsel regarding response from title company regarding filed motion .
			Asset Analysis & Recovery
9/10/2025	JRW	0.1	Confer with A. Watychowicz regarding service of order regarding motion to transfer earnest money deposits .
			Asset Analysis & Recovery
9/10/2025	MR	0.1	Attention to communications regarding efforts to recover funds .
			Asset Analysis & Recovery
9/11/2025	MR	0.1	Attention to various communications regarding recovery of funds .
			Asset Analysis & Recovery
9/12/2025	AW	0.1	Email interested parties regarding deadline to object to Receiver's motion .
			Asset Analysis & Recovery
9/15/2025	JRW	0.6	Work with K. Pritchard on correspondence to third-party bank regarding updating responses to subpoena and review and revise same.
			Asset Analysis & Recovery
9/15/2025	KMP	0.9	Draft, revise and finalize follow up letter to asset holder requesting update to response to subpoena , prepare transmittal , and related communications with J. Wine (.7); review state court docket in connection with action related to potential recovery of asset, and related communication with K. Duff and J. Wine (.2).
			Asset Analysis & Recovery
9/19/2025	AW	0.3	Review docket to confirm no objections to motion regarding earnest money, confirm notices to interested parties, and related communications with J. Wine .

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Asset Analysis & Recovery
9/19/2025	JRW	0.3	Confer with A. Watychowicz and M. Rachlis regarding notice to counsel (.1); exchanges of correspondence with SEC regarding potential recovery of asset (.2).
			Asset Analysis & Recovery
9/19/2025	MR	0.4	Attention to emails on issues relating to potential recovery of asset (.2); attention to issues regarding earnest money (.2).
			Asset Analysis & Recovery
9/22/2025	AW	0.2	Draft order granting transfer of funds from title company and email J. Wine regarding same .
			Asset Analysis & Recovery
9/22/2025	JRW	0.4	Review and revise draft proposed order directing release of escrow .
			Asset Analysis & Recovery
9/23/2025	AW	0.2	Review revised order and communications with J. Wine regarding same .
			Asset Analysis & Recovery
9/23/2025	JRW	0.3	Review and revise proposed order and related exchanges with A. Watychowicz (.2); correspondence with K. Duff regarding proposed order (.1).
			Asset Analysis & Recovery
9/23/2025	MR	0.3	Attention to order on recovery of funds .
			Asset Analysis & Recovery
9/24/2025	AW	0.4	Communications with J. Wine and K. Pritchard regarding transfer, draft and email title company regarding entered order and provide wire information .
			Asset Analysis & Recovery
9/24/2025	JRW	0.5	Finalize proposed order directing release of earnest money deposit and related correspondence to court (.2); review court order and confer with A. Watychowicz regarding service of same (.2); review and revise correspondence to title company regarding release of escrow funds (.1).
			Asset Analysis & Recovery
9/25/2025	JRW	0.6	Exchange correspondence with counsel for title company regarding wire of escrow funds (.1); review, revise, and sign form from title company and related exchanges with K. Pritchard and K. Duff (.3); exchange correspondence with counsel for title company regarding amounts held in escrow accounts (.2).
			Asset Analysis & Recovery
9/25/2025	KMP	0.4	Prepare form for release of escrow funds and related communications with K. Duff and J. Wine (.2); communicate with title company's representative to confirm instructions for release of funds (.2).
			Asset Analysis & Recovery
9/25/2025	MR	0.2	Attention to status and issues relating to recovery of funds .
			Asset Analysis & Recovery

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
9/26/2025	MR	0.1	Attention to status on confirmation on funds and related issues. Asset Analysis & Recovery
9/29/2025	JRW	0.1	Correspondence to SEC regarding issuance of subpoena . Asset Analysis & Recovery
9/30/2025	KMP	0.1	Attention to communications with SEC regarding request for documentation relating to potential asset . Asset Analysis & Recovery
9/30/2025	MR	0.1	Attention to emails regarding asset . Asset Analysis & Recovery

SUBTOTAL: [17.1 5,444.00]

Case Administration

9/2/2025	AW	0.1	Follow up with K. Duff and J. Wine regarding email from government representative . Case Administration
9/2/2025	JRW	0.5	Review building code violation notice and confer with S. Zjalic and J. Rak regarding records from receivership sale (.2); draft correspondence to Ownership Dispute Division regarding violation notice (.3). Case Administration
9/2/2025	SZ	0.4	Attention to receivership check deposit and related communication with the Receiver and K. Pritchard. Case Administration
9/3/2025	AW	0.2	Attention to emails from claimants with request to update records and follow up email regarding same . Case Administration
9/4/2025	JRW	0.2	Exchange with J. Rak regarding correspondence to transferee of property relating to violation notice (.1); prepare correspondence to City of Chicago Law Department's ownership dispute division regarding building code violation notice (.1). Case Administration
9/5/2025	AW	0.2	Attention to email from claimant , follow up regarding related claims, and update mailing addresses for claimants. Case Administration
9/5/2025	JRW	0.6	Exchange correspondence with claims vendor regarding claims portal update (.1); draft response to state agency , review revision of same from K. Duff and related conference with A. Watychowicz (.5). Case Administration
9/8/2025	JR	1.5	Communication with J. Wine regarding research on various unsecured claims , review claims and confirm payments made to claimants prior to receivership.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Case Administration
9/8/2025	JRW	0.2	Telephone conference with claimant's counsel regarding factual investigation (.1); exchange correspondence with SEC regarding meeting in preparation for court hearing (.1).
			Case Administration
9/9/2025	JR	0.5	Further communication with J. Wine regarding further research regarding claims , conduct research regarding same.
			Case Administration
9/9/2025	JRW	0.7	Correspondence with City of Chicago Law Department and Department of Buildings regarding code violation notice (.2); exchange correspondence with claimants' counsel regarding upcoming hearing (.1); confer with J. Rak and K. Pritchard regarding service issues (.2); confer with K. Duff regarding appearance at hearing and related exchange with courtroom deputy regarding telephonic appearance (.2).
			Case Administration
9/9/2025	KMP	0.4	Review correspondence and other documents relating to third-party representation and related communications with J. Wine.
			Case Administration
9/11/2025	AW	0.2	Communications with J. Wine and claimant regarding communications with claimant's accountant .
			Case Administration
9/12/2025	AW	0.1	Communicate with court clerk regarding hearing and expected order.
			Case Administration
9/12/2025	JRW	0.3	Confer with A. Watychowicz regarding entry of minute order (.1); review minute entry and related communications (.1); exchange correspondence with K. Duff and M. Rachlis regarding service of court order (.1).
			Case Administration
9/15/2025	AW	0.5	Communicate with J. Wine and claimant regarding payee information (.2); updates to Receivership webpage (.3).
			Case Administration
9/16/2025	AW	0.2	Create summary of claims and follow up communication with claimant regarding payee information .
			Case Administration
9/19/2025	AW	0.1	Attention to email from claimant and update mailing address .
			Case Administration
9/19/2025	JRW	0.4	Review correspondence relating to various receivership administration issues.
			Case Administration
9/23/2025	AW	0.1	Email claimant regarding entered order summarizing hearing .
			Case Administration

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
9/24/2025	JRW	0.2	Reorganize case folders and related correspondence to K. Pritchard and A. Watychowicz (.1); exchange correspondence with claims vendor regarding claims portal (.1). Case Administration
9/24/2025	KMP	0.3	Attention to order on release of escrow funds (.1); communicate with A. Watychowicz regarding instructions for release of funds (.2). Case Administration
9/26/2025	AW	0.4	Email claimants filed motion to approve settlement (.2); update receivership webpage (.2). Case Administration
9/26/2025	KMP	0.5	Communications with A. Watychowicz and J. Rak regarding preparation and filing of settlement motion and revise certificate of service. Case Administration
9/29/2025	AW	0.3	Attention to auto reply emails and update claimants' contact information. Case Administration
9/30/2025	AW	0.1	Attention to entered order, docket deadline and related email to counsel . Case Administration
SUBTOTAL:			[9.2 2,051.00]

Claims Administration & Objections

9/1/2025	JRW	2	Continue studying briefing and evidence presenting to district court in preparation for appellate argument (5450 Indiana, 7749 Yates). Claims Administration & Objections
9/1/2025	MR	2.4	Conferences with K. Duff regarding upcoming appellate argument (5450 Indiana, 7749 Yates) (.4); further review and prepare for appellate argument (5450 Indiana, 7749 Yates) (2.0). Claims Administration & Objections
9/2/2025	JRW	3.5	Continued review of district court record in preparation for appellate oral argument (5450 Indiana, 7749 Yates) (2.5); prepare index of citations to record (5450 Indiana, 7749 Yates) (.4); attention to outstanding claims and related preparation for upcoming hearing (.6) Claims Administration & Objections
9/2/2025	KMP	0.2	Confer with A. Watychowicz regarding status of claims research project and efforts going forward. Claims Administration & Objections

Date	Indiv	Hours	Description
9/2/2025	MR	4.4	Preparation for upcoming Seventh Circuit argument and communication regarding same (5450 Indiana, 7749 Yates) (1.5); meetings with K. Duff and J. Wine regarding appellate argument (5450 Indiana, 7749 Yates) (1.4); further preparation and review of arguments on appeal and related materials (5450 Indiana, 7749 Yates) (1.5).
			Claims Administration & Objections
9/3/2025	JRW	3.4	Exchange correspondence with K. Duff regarding claim recommendation (.1); prepare for appellate oral argument, related analysis to M. Rachlis, and review and comment on revised presentation notes (5450 Indiana, 7749 Yates) (3.2); exchange correspondence with counsel for claimants regarding citations index for appellate oral argument (5450 Indiana, 7749 Yates) (.1).
			Claims Administration & Objections
9/3/2025	MR	4	Further work to prepare for upcoming appellate argument and various exchanges regarding same with J. Wine and K. Duff (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
9/4/2025	AW	0.9	Attention to oral argument and related call with J. Wine (.7); follow up with J. Wine regarding proposed email to claimant (.1); call with J. Wine regarding claimant custodial accounts (.1).
			Claims Administration & Objections
9/4/2025	JRW	1.8	Exchange correspondence with K. Duff regarding panel hearing appeal and related research (5450 Indiana, 7749 Yates) (.3); appearance for Seventh Circuit argument (5450 Indiana, 7749 Yates) (1.0); post-argument conferences with counsel for claimants, M. Rachlis and K. Duff (5450 Indiana, 7749 Yates) (.4); telephone conference with A. Watychowicz regarding argument (5450 Indiana, 7749 Yates) (.1).
			Claims Administration & Objections
9/4/2025	MR	2.7	Attention to upcoming appellate argument (5450 Indiana, 7749 Yates) (1.0); brief research and exchanges on panel for appellate argument (5450 Indiana, 7749 Yates) (.3); attend appellate argument and present same (5450 Indiana, 7749 Yates) (1.0); post appellate argument conferences with J. Wine, K. Duff, and claimants' counsel (5450 Indiana, 7749 Yates) (.4).
			Claims Administration & Objections
9/5/2025	AW	1	Email claimants regarding Receiver's recommendations and Group 10 claims process (.2); email government regarding submitted claims (.1); review Receiver's recommendations and related email to K. Duff (.7).
			Claims Administration & Objections
9/5/2025	JRW	1.6	Review and analysis of claims and related updates to claims portal.
			Claims Administration & Objections
9/8/2025	AW	3.1	Communicate with J. Wine regarding claims from creditors, research regarding same, detailed emails to J. Wine, and related follow up communications.

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Claims Administration & Objections
9/8/2025	JRW	2.4	Review analysis of trade claimant history (.3); confer with J. Rak and A. Watychowicz regarding research regarding claims and review related analyses and documentation (2.1).
			Claims Administration & Objections
9/8/2025	KMP	2.8	Factual research relating to claims , prepare email memorandum summarizing each claim, and related exchanges with J. Wine, A. Watychowicz, and J. Rak.
			Claims Administration & Objections
9/8/2025	MR	0.3	Prepare for upcoming hearing.
			Claims Administration & Objections
9/9/2025	AW	1.2	Research rulings, email K. Duff regarding requested recommendations and orders , related call with J. Wine, and follow up correspondence regarding minute order and transcript reference (.8); research database and email J. Wine regarding details of claim (.4).
			Claims Administration & Objections
9/9/2025	JRW	2.5	Work with J. Rak regarding claim research (.8); conferences with K. Duff and M. Rachlis to discuss outstanding claims in preparation for hearing (1.2); conference with SEC, K. Duff and M. Rachlis regarding upcoming hearing (.4); research regarding claims in preparation for hearing (.1)
			Claims Administration & Objections
9/9/2025	KMP	0.2	Further communications with A. Watychowicz regarding factual research relating to claims , and attention to related exchanges with J. Wine, A. Watychowicz, and J. Rak.
			Claims Administration & Objections
9/9/2025	MR	2.2	Further preparation for upcoming hearing (.6); meetings with J. Wine and K. Duff on same relative to various Group 10 issues (1.2); meeting with SEC , K. Duff and J. Wine regarding upcoming hearing (.4).
			Claims Administration & Objections
9/10/2025	AW	1.1	Attention to hearing before Judge Shah (.4); review spreadsheets and communicate with J. Wine regarding claims issue (.5); communicate with J. Wine regarding documents received from claimant in support of claim (.2).
			Claims Administration & Objections

Date	Indiv	Hours	Description
9/10/2025	JRW	2.8	Compile materials in preparation for hearing (.2); telephone conference with K. Duff and M. Rachlis regarding schedule (.1); confer with M. Rachlis regarding upcoming hearing (.4); appearance in Court for hearing on claims and status of proceedings (.5); conferences with claimants' counsel and M. Rachlis regarding effect of pending appeal on Group 10 claims (5450 Indiana, 7749 Yates) (.3); follow-up conferences with K. Duff and M. Rachlis regarding discussions with claimants' counsel and next steps in potential resolution of state court claims (.4); confer with claims vendor regarding record in portal and related communications with A. Watychowicz (.1); database research regarding claim (.8).
			Claims Administration & Objections
9/10/2025	MR	2	Prepare for upcoming hearing (1.0); attend hearing before Judge Shah (.5); conferences regarding issues for outreach on various third party actions and follow up conference with K. Duff and J. Wine regarding same (.5).
			Claims Administration & Objections
9/11/2025	AW	0.1	Communicate with claimant regarding hearing .
			Claims Administration & Objections
9/11/2025	JRW	4.1	Additional research regarding claim and related analysis to K. Duff and M. Rachlis (1.2); attention to claimant inquiry regarding distribution payee and review and revise response to same (.1); exchange correspondence with K. Duff regarding claim , conduct follow-up research and report on same (.4); exchange correspondence with M. Rachlis and K. Duff regarding settlement strategy (.1); database research regarding claim , prepare analysis of transactions involving claimant , and related exchange with K. Duff (2.3).
			Claims Administration & Objections
9/11/2025	MR	0.2	Attention to claims issues, defenses and settlement issues.
			Claims Administration & Objections
9/12/2025	AW	0.1	Communicate with claimant regarding claims process for Group 10 .
			Claims Administration & Objections
9/12/2025	JRW	0.1	Exchange correspondence with M. Rachlis and claimant's counsel regarding meeting to discuss potential resolution of claims (5450 Indiana, 7749 Yates).
			Claims Administration & Objections
9/12/2025	MR	0.5	Attention to various issues regarding resolution of claims and exchanges regarding same (.4); attention to issues for upcoming meeting regarding potential resolution of claims (5450 Indiana, 7749 Yates) (.1).
			Claims Administration & Objections
9/15/2025	AW	0.2	Communicate with claimant regarding claims process for Group 10 and follow up correspondence regarding pending appeals .
			Claims Administration & Objections

Date	Indiv	Hours	Description
9/15/2025	JRW	0.2	Work with A. Watychowicz on response to claimant inquiry regarding Group 10 proceedings (.1); exchange correspondence with A. Watychowicz regarding communications with claimant (.1). Claims Administration & Objections
9/16/2025	MR	0.1	Attention to various issues regarding upcoming settlement discussions with claimant's counsel (5450 Indiana, 7749 Yates). Claims Administration & Objections
9/19/2025	AW	0.5	Review of recommendations and distributions, communicate with J. Wine regarding proposed response and email claimants regarding same and Group 10 claims process (.4); email claimant regarding status of appeal (.1). Claims Administration & Objections
9/19/2025	JRW	3.1	Prepare for conference with claimant's counsel regarding potential resolution of claim (5450 Indiana, 7749 Yates) (.2); conference with claimants' counsel and M. Rachlis regarding potential resolution of claims (5450 Indiana, 7749 Yates) (.3); follow-up conference with M. Rachlis regarding framework for resolution of claims (5450 Indiana, 7749 Yates) (.3); conference with M. Rachlis regarding potential resolution of claims (.1); correspondence to K. Duff regarding conference with claimants' counsel and settlement discussions (.3); review claim and update portal (.2); review correspondence from J. Rak regarding claim and related updates to portal (.1); draft correspondence to counsel for claimant regarding resolution of claim and state court action (.5); review revisions of draft correspondence to claimant's counsel and related exchanges with M. Rachlis and K. Duff (.1); further revise and finalize correspondence to claimant's counsel (.2); draft correspondence to counsel for claimants regarding resolution of state court actions (.3); exchange correspondence with M. Rachlis and K. Duff regarding revisions to outreach to plaintiff's counsel in state court actions , further revise and finalize same (.3); exchange correspondence with counsel for state court plaintiffs regarding potential resolution of action (.1); correspondence to plaintiff's counsel regarding potential resolution of action and receivership claim (.1). Claims Administration & Objections
9/19/2025	MR	1.5	Prepare for meeting with claimant's counsel (7749 Yates, 5450 Indiana) (.3); conference with claimant's counsel and J. Wine regarding possible resolution of claims (7749 Yates, 5450 Indiana) (.3); follow up conference with J. Wine regarding meeting with claimant's counsel (7749 Yates, 5450 Indiana) (.3); conference with J. Wine regarding various other third party actions (.1); attention to settlement strategy and correspondence (.3); attention to communications with counsel for claimants (.2). Claims Administration & Objections
9/22/2025	AW	0.4	Review correspondence to counsel regarding proposed settlement, communicate with J. Wine regarding proposed revisions and email counsel . Claims Administration & Objections

Date	Indiv	Hours	Description
9/22/2025	JRW	2.3	Confer with A. Watychowicz regarding finalization and service of correspondence to claimant/plaintiff in state court action (.1); confer with M. Rachlis in preparation for call with plaintiff's counsel in state court action (.2); conference with plaintiff's counsel and M. Rachlis regarding potential resolution of action (.2); conference with M. Rachlis and K. Duff regarding efforts to resolve state court actions (.6); study pleadings in related court actions (.4); conference with K. Duff and M. Rachlis regarding potential resolution of action and claim (.8).
			Claims Administration & Objections
9/22/2025	MR	2.1	Prepare for and confer with J. Wine in preparation for upcoming meeting with counsel for third party action (.5); participate in call with counsel for third party action and J. Wine regarding potential resolution (.2); additional conferences with J. Wine and K. Duff regarding third party actions (1.4).
			Claims Administration & Objections
9/23/2025	JRW	0.4	Exchange correspondence with claimant's counsel regarding potential resolution of claim and related exchanges with K. Duff regarding settlement strategy .
			Claims Administration & Objections
9/24/2025	JRW	2.2	Exchange correspondence with counsel for claimant and plaintiff in state court litigation regarding settlement agreement (.1); confer with K. Duff regarding resolution of claim (.1); draft motion to approve settlement (2.0).
			Claims Administration & Objections
9/25/2025	AW	0.7	Attention to motion to approve settlement and email counsel regarding proposed revisions (.3); attention to further revisions to motion and related communications with counsel (.4).
			Claims Administration & Objections
9/25/2025	JRW	0.8	Exchange correspondence with K. Duff and M. Rachlis regarding revisions to motion to approve settlement and distribution pursuant thereto (.3); confer with A. Watychowicz regarding communications with claimant (.1); further revisions to motion to approve settlement (.3); correspondence with SEC regarding motion to approve settlement (.1).
			Claims Administration & Objections
9/25/2025	MR	0.6	Review and revise motion to approve settlement and attention to issues regarding same (.5); attention to exchange on scheduling discussion regarding issues for final distribution plan (.1).
			Claims Administration & Objections
9/26/2025	AW	0.6	Finalize motion to approve settlement and communicate with J. Rak regarding filing of same (.4); attention to communications regarding filing of motion, service list, and presentment details of motion to approve settlement (.2).
			Claims Administration & Objections
9/26/2025	MR	0.2	Attention to correspondence on settlement and filing on same.
			Claims Administration & Objections

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
9/29/2025	JRW	1.1	Exchange correspondence with counsel for claimant regarding potential resolution of claim and state court lawsuit (.1); schedule and prepare for meeting with claimant's counsel (.2); review research on claim , related exchanges with J. Rak and K. Duff, and updating of portal (.8).
			Claims Administration & Objections
9/29/2025	MR	0.2	Attention to e-mails and preparation for upcoming meeting with counsel for claimant .
			Claims Administration & Objections
9/30/2025	AW	0.3	Review submissions, entered order and communicate with J. Wine regarding claimant's inquiry regarding submitted claim .
			Claims Administration & Objections
9/30/2025	JRW	1.1	Confer with M. Rachlis before and after call with counsel for claimant/plaintiff in state court action (.3); conference with counsel for claimant/plaintiff in state court action regarding potential resolution of claim (.4); confer with A. Watychowicz regarding response to claimant inquiry and related database research (.4).
			Claims Administration & Objections
9/30/2025	MR	0.8	Prepare for conference with attorney for third party and meeting with J. Wine (.3); meeting with attorney for third party and J. Wine and related follow up (.5).
			Claims Administration & Objections

SUBTOTAL:

[73 25,120.00]

Distributions

9/2/2025	AW	1	Attention to emails regarding distributions from Properties 69 and 73 (.1); email J. Wine regarding request from claimant to re-issue Property 2 distribution (.1); call with K. Duff, J. Wine and accountant regarding Group 10 distribution plan (.8).
			Distributions
9/2/2025	JRW	1	Review updated report and correspondence from accounting firm representative relating to distribution (.2); conference with K. Duff, A. Watychowicz and accounting firm representative regarding distribution methodologies and preliminary results of alternative final distribution analyses (.8).
			Distributions
9/3/2025	AW	1.3	Review account's activities and update outstanding checks sheet (.3); research regarding uncashed distribution, reach out to custodian to confirm check received, attention to voice messages from claimant and related communications with claimant (.7); communicate with J Wine and claimant regarding request to re-issue distribution (.1); communicate with J. Wine and K. Pritchard regarding balances for purpose of motion to approve additional distribution (.2).
			Distributions

Date	Indiv	Hours	Description
9/3/2025	JRW	0.5	Confer with A. Watychowicz regarding additional distribution (.1); draft motion to approve additional distribution (.2); attention to claimant inquiry regarding distribution (.1); confer with A. Watychowicz regarding reissuance of returned distribution (.1). Distributions
9/3/2025	KMP	0.2	Attention to communication from claimant requesting information regarding Group 7 distribution and related exchange with A. Watychowicz. Distributions
9/4/2025	AW	1	Email K. Pritchard regarding approved distribution (.2); research Property 69 claim and timeline and related communications with J. Wine (.4); attention to draft motion regarding additional distribution from Property 69 and email J. Wine regarding proposed revisions (.4). Distributions
9/4/2025	JRW	2.5	Exchange correspondence with custodian regarding property address (.1); draft motion to approve transfer and distribution and related factual research and exchange with A. Watychowicz (1.9); exchange correspondence with K. Duff and A. Watychowicz regarding revisions to motion to approve distribution (.3); exchange correspondence with SEC regarding draft motion (.1); draft correspondence to claimant regarding Group 10 distributions (.1). Distributions
9/4/2025	KMP	0.5	Communicate with A. Watychowicz regarding additional distribution for Property 2 (.2); prepare distribution form and related communications to K. Duff (.3). Distributions
9/4/2025	NG	0.6	Legal research regarding prior decisions involving receiverships. Distributions
9/5/2025	AW	1.4	Review bank accounts activity, update outstanding checks spreadsheet, and email reminders to claimant regarding distribution checks (.9); attention to email with updated mailing address and request reissuance of distribution check (.2); finalize motion regarding additional claim for Property 69 and file same (.3). Distributions
9/5/2025	JRW	0.9	Study new version of draft final distribution plan and related analysis to K. Duff. Distributions
9/8/2025	AW	0.6	Attention to voice message regarding deposited checks and related emails to claimant (.2); email claimant details of processed wire (.1); email claimant regarding motion to approve additional distribution (.1); email K. Duff regarding recently issued distributions in Groups 6 and 7 (.2). Distributions

Date	Indiv	Hours	Description
9/8/2025	JRW	1.2	Conference with K. Duff regarding final distribution plan (.9); correspondence to accounting firm representative regarding new version of net loss worksheet (.2); confer with A. Watychowicz regarding distribution (.1). Distributions
9/8/2025	KMP	0.5	Revise form for additional distribution to Property 2 claimant , and related communications with K. Duff, A. Watychowicz, and bank representatives (.3); communicate with K. Duff and A. Watychowicz regarding inquiry relating to distribution checks (.2). Distributions
9/9/2025	AW	0.2	Follow up emails to claimant regarding online deposit and related communication with K. Duff . Distributions
9/9/2025	JRW	0.3	Telephone conference with claimant representative regarding distribution check (.2); correspondence to K. Duff and M. Rachlis regarding distribution methodology (.1). Distributions
9/10/2025	AW	0.4	Research regarding claimant's beneficiary's contact information and related communications with J. Wine . Distributions
9/10/2025	JRW	0.7	Exchange correspondence with A. Watychowicz regarding research into claimant's representative (.1); correspondence forwarding POC and court order to LLC claimant's representative (.1); confer with accounting firm representative and K. Duff regarding final distribution plan (.2); legal research pertaining to Group 10 distributions and related communications with K. Duff and claimant's counsel (.3). Distributions
9/11/2025	AW	0.2	Reach out to claimant with request for additional information (.1); email claimant regarding issued distribution and request more detail (.1). Distributions
9/11/2025	JRW	0.3	Confer with K. Pritchard regarding preparation of proposed order granting additional distribution and review same (.2); exchange correspondence with tax advisor and A. Watychowicz regarding distribution (.1). Distributions
9/11/2025	KMP	0.4	Prepare draft proposed order for additional distribution on Property 69 and related exchanges with J. Wine. Distributions
9/12/2025	JRW	0.1	Exchange correspondence regarding proposed order approving distribution . Distributions

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
9/12/2025	KMP	0.3	Attention to minute order approving additional distribution from Property 69 (.1); attention to communication with K. Duff and J. Wine regarding draft proposed distribution order for additional distribution from Property 69 (.1); revise draft proposed order for additional distribution from Property 69 and forward to K. Duff and J. Wine (.1). Distributions
9/12/2025	MR	0.1	Attention to court order approving additional distribution . Distributions
9/15/2025	AW	0.6	Attention to wire information and communicate with K. Pritchard regarding approved distribution (.1); attention to bank activity and confirm distributions from Properties 83, 85 and 96 cleared (.5). Distributions
9/15/2025	JRW	0.1	Review court order and related exchanges regarding account transfers and distribution . Distributions
9/15/2025	KMP	0.4	Attention to entered distribution order approving additional distribution from Property 69 (.1); effectuate property account funds transfer pursuant to order for Property 69 and related communication with K. Duff and A. Watychowicz (.3). Distributions
9/16/2025	AW	0.2	Communicate with bank representative regarding approved distribution and details of same . Distributions
9/17/2025	AW	0.2	Attention to voice message and email from claimant, work with bank representative to reissue distribution from Property 56, and communicate with claimant regarding same . Distributions
9/17/2025	KMP	0.2	Attention to voicemail inquiry from claimant regarding distribution check, and forward to A. Watychowicz for resolution. Distributions
9/18/2025	AW	0.1	Follow up communication with claimant regarding details of distribution and updated mailing address . Distributions
9/19/2025	AW	0.7	Review bank activity and communicate with claimant's spouse regarding details of deposited distribution (.2); attention to email from custodian, review claim and notes, and communicate with J. Wine regarding beneficiary and supporting documents (.4); attention to email regarding withholding and related communication with J. Wine (.1). Distributions
9/19/2025	JRW	0.4	Confer with A. Watychowicz, review documentation and related exchange with claimant's custodian regarding distribution to custodial account (.1); review and revise draft correspondence to claimant regarding claims and distributions (.2); exchange correspondence with accounting firm representative regarding draft distribution plan (.1).

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>
			Distributions
9/22/2025	JRW	0.1	Confer with K. Pritchard and A. Watychowicz regarding updates to distribution tracking report.
			Distributions
9/22/2025	KMP	0.3	Update distribution spreadsheet and related communications with J. Wine and A. Watychowicz.
			Distributions
9/23/2025	AW	0.9	Continued research and attempt to reach claimant, communications with J. Wine regarding last known custodian , call with custodian, potential subpoena, draft letter to custodian.
			Distributions
9/23/2025	JRW	1	Confer with A. Watychowicz regarding updates to tracking spreadsheet and related correspondence to K. Duff and M. Rachlis regarding total distributions to date (.1); telephone conference with probate counsel for claimant's estate regarding distribution and related conference with A. Watychowicz (.2); telephone conference with executor of claimant's estate regarding distribution (.1); exchange correspondence with A. Watychowicz regarding distribution to custodian and related review of claim and correspondence (.2); draft correspondence to claimant representative regarding documentation needed for distribution to trust (.3); review and revise correspondence to claimant's custodian (.1).
			Distributions
9/23/2025	KMP	0.2	Confer with A. Watychowicz regarding distribution spreadsheet.
			Distributions
9/24/2025	AW	0.2	Communicate with bank representative regarding approved distribution and request to mail check .
			Distributions
9/24/2025	JRW	0.2	Review materials from executor of claimant's estate .
			Distributions
9/25/2025	JRW	1.4	Review draft final distribution plan narrative and related exchange with K. Duff and M. Rachlis.
			Distributions
9/26/2025	AW	0.1	Attention to documents received from beneficiary and related email to J. Wine .
			Distributions
9/26/2025	JRW	0.9	Exchange correspondence with SEC and claimant's counsel regarding draft motion to approve distribution pursuant to settlement (.2); confer with A. Watychowicz regarding finalization and filing of motion to approve distribution pursuant to settlement (.1); correspondence to accounting firm representative regarding final distribution plan (.1); multiple exchanges with J. Rak regarding filing and service of motion to approve distribution pursuant to settlement (.3); confer with K. Pritchard and J. Rak regarding service issue (.2)

<u>Date</u>	<u>Indiv</u>	<u>Hours</u>	<u>Description</u>		
			Distributions		
9/29/2025	AW	0.3	Attention to email from tax advisor, related communications with J. Wine and tax advisor regarding distribution to claimant .		
			Distributions		
9/29/2025	JRW	0.2	Confer with A. Watychowicz regarding distribution and related communications with tax advisor .		
			Distributions		
SUBTOTAL:				[24.9	6,533.00]
<u>Tax Issues</u>					
9/24/2025	KMP	0.2	Communicate with K. Duff and tax administrator regarding timing and other issues relating to QSF 2024 tax return.		
			Tax Issues		
9/29/2025	KMP	0.5	Attention to request from tax administrator for documentation in connection with preparation of 2024 tax returns (.1); compile requested documents and forward to tax administrator (.4).		
			Tax Issues		
SUBTOTAL:				[0.7	98.00]
				126.5	\$39,495.00

Other Charges

<u>Description</u>		
Google Suite charges for September 2025		211.20
DISCO database fees for September 2025		3,496.37
Online research for September 2025		562.62
Online research for September 2025		144.79
		<hr/>
SUBTOTAL:		[4,414.98]
		<hr/>
Total Other Charges		\$4,414.98

Summary of Activity

	<u>Hours</u>	<u>Rate</u>	
Pritchard, Kathleen M.	11.20	140.00	\$1,568.00
Rachlis, Michael	29.90	390.00	\$11,661.00
Rak, Justyna	2.00	140.00	\$280.00
Watychowicz, Ania	25.40	140.00	\$3,556.00
Wine, Jodi Rosen	57.00	390.00	\$22,230.00
Stoja Zjalic	0.40	110.00	\$44.00
Gastevich, Natalie	0.60	260.00	\$156.00

SUMMARY

Legal Services	\$39,495.00
Other Charges	\$4,414.98
TOTAL DUE	\$43,909.98

Exhibit H



3900 W. Alameda Avenue Suite 2400
Burbank, CA 91505

O. 818.769.2010

millerkaplan.com

FED EIN 95-2036255

Receiver for EquityBuild Inc
Kevin B. Duff
Rachlis Duff & Peel, LLC
542 S. Dearborn Street, Suite 900
Chicago, IL 60605

Invoice: 723695
Date: 10/21/2025
Due Date: 11/20/2025
Client ID: 3077400

For professional services rendered as follows:

Description	Hours	Amount
All Consulting		
7/15/2025: Discuss/Meet: Nicholas Sanchez: Emails with claimant [KP] re: characterization and reporting, W-9 for OFAC SDN purposes.	0.50	\$196.00
All Consulting Total		196.00
Distribution Consulting		
7/10/2025: Final Approval: Emily Ransom: Claimant [SE]	0.20	\$32.00
7/15/2025: Approval & Funds Request: Arpy Farajian: Distributed \$15,554.19 Group 8 - [SE]	0.30	\$63.00
8/1/2025: Discuss/Meet: Emily Ransom: Outreach to claimant [BD] re: uncashed check.	0.10	\$16.00
8/15/2025: Project Management: Emily Ransom: Replacement check for claimant [BD].	0.20	\$32.00
8/19/2025: Approval & Funds Request: Arpy Farajian: Dispatched check For Elisabeth	0.40	\$84.00
8/22/2025: Project Management: Emily Ransom: Claimant [FC], Group 7	0.20	\$32.00
8/28/2025: Discuss/Meet: Emily Ransom: Claimant [KY] claim #69-610	0.10	\$16.00
9/2/2025:		

Miller Kaplan Arase LLP

Page 2 of 4

Description	Hours	Amount
FinalApproval: EmilyRansom: Claimant [FC] distribution	0.20	\$32.00
9/25/2025: Discuss/Meet: Emily Ransom: Claimant [KL] distribution delay.	0.10	\$16.00
9/29/2025: Discuss/Meet: Emily Ransom: Claimant [KL] non-responsiveness.	0.10	\$16.00
9/30/2025: Final Approval: Emily Ransom: Claimant [KL]	0.20	\$32.00
Distribution Consulting Total		<u>371.00</u>
Tax Agency Notice		
8/12/2025: Intake: Emily Ransom: 2024 IRS Form 945 processing delay	0.10	\$16.00
Tax Agency Notice Total		<u>16.00</u>
Withholding 945/1042 & States 2024		
9/4/2025: Assemble: Brian Torres: Assembled check	0.30	\$24.00
9/5/2025: Deliver: Brian Torres: Dispatched check	0.30	\$24.00
Withholding 945/1042 & States 2024 Total		<u>48.00</u>
QSF Tax Return 2024		
9/10/2025: Preparation: Jessica Corbin: 2024 income tax returns.	1.90	\$319.20
9/12/2025: Preparation: Jessica Corbin: 2024 income tax returns.	2.00	\$336.00
9/24/2025: Preparation: Jessica Corbin: 2024 income tax returns.	2.10	\$352.80

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Description	Hours	Amount
9/29/2025: Preparation: Jessica Corbin: 2024 income tax returns.	4.50	\$756.00
9/30/2025: Preparation: Jessica Corbin: 2024 income tax returns.	4.50	\$756.00
Review: Nicholas Sanchez: Review 2024 tax return.	2.00	\$784.00
Assemble: Tae Helin: Assemble return	0.30	\$33.00
QSF Tax Return 2024 Total		<u>3,337.00</u>
QSF Estimated Taxes 2025		
3/13/2025: Bank Stmt Acquisition: Shantel Scott: Document Management	0.10	\$11.00
3/14/2025: Bank Stmt Acquisition: Shantel Scott: Document Management	0.20	\$22.00
3/17/2025: Bank Stmt Acquisition: Shantel Scott: Document Management	0.10	\$11.00
5/6/2025: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.10	\$14.00
5/7/2025: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.20	\$28.00
7/28/2025: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.10	\$14.00
8/11/2025: Preparation: Brendan Everton: Q3 Estimate	1.00	\$175.00
8/12/2025: Preparation: Brendan Everton: Q3 Estimates	1.00	\$175.00
8/13/2025: Bank Stmt Acquisition:		

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Description	Hours	Amount
Shantel Scott: Document Management	0.10	\$11.00
Preparation: Brendan Everton: Q3 Estimate	0.50	\$87.50
8/14/2025: Preparation: Brendan Everton: Q3 Estimate	0.50	\$87.50
8/18/2025: Bank Stmt Acquisition: Shantel Scott: Document Management	0.20	\$22.00
Document Management	0.20	\$22.00
8/19/2025: Bank Stmt Acquisition: Shantel Scott: Document Management	0.10	\$11.00
8/20/2025: Bank Stmt Acquisition: Shantel Scott: Document Management	0.30	\$33.00
8/26/2025: Bank Stmt Acquisition: Carrie Barnewitz: Document Mgmt	0.10	\$14.00
QSF Estimated Taxes 2025 Total		<u>738.00</u>
Withholding 945/1042 & States 2025		
7/10/2025: Preparation: Emily Ransom: Q2 state reports	0.30	\$48.00
Withholding 945/1042 & States 2025 Total		<u>48.00</u>
Total Due		<u><u>\$4,754.00</u></u>

Please remit payment via wire transfer or check according to the instructions below:

Wire/ACH funds to:

City National Bank
 ABA Number: 122016066 SWIFT Code: CINAUS6L
 Account Number: 113238313
 Account Name: Miller Kaplan Arase LLP

Make check payable to:

Miller Kaplan Arase LLP
 3900 W. Alameda Avenue Suite 2400, Burbank, CA 91505

For inquiries send email to AR@millerkaplan.com

Exhibit I



Equitybuild Inc Receivership
542 S Dearborn #900
Chicago, IL 60605

Date: 11/11/2025
Invoice Number: 702-103397
Client: 997973324.
Due Date: Upon Receipt

Services rendered through September 30th, 2025 as follows:

<u>Date</u>	<u>Staff</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/07/2025	Castaldi, Giorgio Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.	0.50	\$110.00	\$55.00
08/14/2025	Castaldi, Giorgio Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.	0.70	\$110.00	\$77.00
08/18/2025	Castaldi, Giorgio Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.	0.50	\$110.00	\$55.00
08/19/2025	Castaldi, Giorgio Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.	5.00	\$110.00	\$550.00
08/20/2025	Schmidt, Jim Perform calculations for potential distribution spreadsheets and receiver's analysis of potential distribution methodologies.	1.90	\$225.00	\$427.50
08/20/2025	Castaldi, Giorgio Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.	0.50	\$110.00	\$55.00
08/22/2025	Castaldi, Giorgio Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.	1.40	\$110.00	\$154.00

Please remit payment to: Sorren Inc., 225 W Washington St, Suite 200, Chicago, IL 60606

Or you may pay online at sorren.com/firm/client-payments/

***ACH - no fee; Credit Cards - 3% convenience fee**

Client: 997973324.

Page: 2

08/25/2025	Castaldi, Giorgio	1.50	\$110.00	\$165.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
08/25/2025	Castaldi, Giorgio	0.50	\$110.00	\$55.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
08/26/2025	Castaldi, Giorgio	0.60	\$110.00	\$66.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
08/27/2025	Castaldi, Giorgio	0.50	\$110.00	\$55.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
08/28/2025	Castaldi, Giorgio	0.50	\$110.00	\$55.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
08/28/2025	Schmidt, Jim	0.20	\$225.00	\$45.00
Work on potential distribution allocation worksheet to address questions from G. Castaldi.				
08/28/2025	Castaldi, Giorgio	1.50	\$110.00	\$165.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
08/29/2025	Castaldi, Giorgio	0.50	\$110.00	\$55.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
09/02/2025	Castaldi, Giorgio	1.20	\$110.00	\$132.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
09/04/2025	Castaldi, Giorgio	1.00	\$110.00	\$110.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
09/19/2025	Castaldi, Giorgio	0.80	\$110.00	\$88.00
Preparation of spreadsheets for receiver's analysis of distribution amounts and methodologies.				
09/19/2025	Grodecki, Jon	1.50	\$110.00	\$165.00
Prepare potential distribution spreadsheet.				

Please remit payment to: Sorren Inc., 225 W Washington St, Suite 200, Chicago, IL 60606

Or you may pay online at sorren.com/firm/client-payments/***ACH - no fee; Credit Cards - 3% convenience fee**

Client: 997973324.

Page: 3

Invoice Total: \$2,529.50

Accounts Receivable Aging

<u>Current</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91-120 Days</u>	<u>Over 120 Days</u>	<u>Total</u>
\$2,529.50	\$0.00	\$0.00	\$549.90	\$13,988.28	\$17,067.68

Please remit payment to: Sorren Inc., 225 W Washington St, Suite 200, Chicago, IL 60606

Or you may pay online at sorren.com/firm/client-payments/

***ACH - no fee; Credit Cards - 3% convenience fee**

Exhibit J



Prometheum Technologies, Inc.

2639 Lawndale Ave • Evanston, Illinois 60201
ph: 312-405-3836 • www.prometheum.net

Invoice

BILL TO
EquityBuild Kevin Duff

DATE	INVOICE #
10/22/2025	20575

TERMS	PROJECT

QUANTITY	SERVICED	DESCRIPTION	RATE	AMOUNT
2	7/23/2025	Updated page - put in 11 entries for Orders and Claims process.	110.00	220.00
1	7/31/2025	Updated EB - had to remove several items.	110.00	110.00
		Illinois Sales Tax	10.25%	0.00
Thank you for your business.			Total	\$330.00

Exhibit K

EquityBuild - Property Allocation Summary

Property:

5450-52 S Indiana Avenue

General Allocation %:

2.4429404%

Prop #	Property Address	General Allocation [1]		Specific Allocation [2]		Total Allocation [3]	
		Hours	Fees	Hours	Fees	Hours	Fees
4	5450-52 S Indiana Avenue	-	\$ -	42.10	\$ 14,015.50	42.10	\$ 14,015.50
	Asset Disposition [4]	-	\$ -	-	\$ -	-	\$ -
	Business Operations [5]	-	\$ -	-	\$ -	-	\$ -
	Claims Administration & Objections [6]	-	\$ -	42.10	\$ 14,015.50	42.10	\$ 14,015.50
	Distributions [7]	-	\$ -	-	\$ -	-	\$ -

[1] Task entries determined as general time have been allocated to all properties in accordance with court-approved allocation methodology.

[2] Task entries specifically identified as relating to respective property. Specific allocations have been determined via analysis of task descriptions and details can be found in "Specific Task Allocation Detail" section of document starting on Page 2.

[3] Summation of General and Specific Allocation hours/fees.

[4] Time/Task entries relating to "Asset Disposition" Billing Category

[5] Time/Task entries relating to "Business Operations" Billing Category

[6] Time/Task entries relating to "Claims Administration & Objections" Billing Category

[7] Time/Task entries relating to "Distributions" Billing Category

Specific Allocation Hours: 42.10

Specific Allocation Fees: \$ 14,015.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
July 2025	Claims Administration & Objections	07/17/25	KBD	390	Confer with M. Rachlis and J. Wine regarding efforts to resolve remaining unresolved claims (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
July 2025	Claims Administration & Objections	07/25/25	KBD	390	Study revised draft supplement to settlement submission and related correspondence from M. Rachlis and J. Wine (5450 Indiana, 7749 Yates, Group 10).	0.3	0.1	\$39.00
July 2025	Claims Administration & Objections	07/27/25	KBD	390	Study and revise supplemental settlement submission (5450 Indiana, 7749 Yates, Group 10).	1.8	0.6	\$234.00
July 2025	Claims Administration & Objections	07/30/25	KBD	390	Study revised supplemental settlement submission and exchange related correspondence with M. Rachlis and J. Wine (5450 Indiana, 7749 Yates, Group 10).	0.3	0.1	\$39.00
July 2025	Claims Administration & Objections	07/02/25	MR	390	Follow up on appeal related issues (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
July 2025	Claims Administration & Objections	07/17/25	JRW	390	office conference with K. Duff and M. Rachlis regarding potential resolution of Properties 4 and 5 claims (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
July 2025	Claims Administration & Objections	07/17/25	MR	390	Meeting and discussion regarding status on appeal (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00
July 2025	Claims Administration & Objections	07/18/25	AW	140	Communicate with claimant regarding pending appeal (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$7.00
July 2025	Claims Administration & Objections	07/18/25	AW	140	attention to email from the Court, call clerk regarding appearances in appeal, follow up regarding same filing for J. Wine, and submit disclosure of M. Rachlis as separate document (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$35.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
July 2025	Claims Administration & Objections	07/18/25	AW	140	attention to notice of oral appellate argument and docket same and related deadline (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
July 2025	Claims Administration & Objections	07/18/25	MR	390	Attention to oral argument notice and other submissions on appeal and related exchange with A.Watychowicz (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
July 2025	Claims Administration & Objections	07/23/25	MR	390	Attention to collecting briefs and cases in preparation for oral argument on appeal (5450 Indiana, 7749 Yates).	0.3	0.15	\$58.50
July 2025	Claims Administration & Objections	07/23/25	SZ	110	Preparation of materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates) (1.9)	1.9	0.95	\$104.50
July 2025	Claims Administration & Objections	07/23/25	SZ	110	email exchange with M. Rachlis regarding preparation for appellate argument (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$16.50
July 2025	Claims Administration & Objections	07/24/25	MR	390	Follow up regarding issue on upcoming argument on appeal and follow up on settlement update regarding same (5450 Indiana, 7749 Yates).	0.3	0.15	\$58.50
July 2025	Claims Administration & Objections	07/24/25	SZ	110	Preparation of materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates).	4.2	2.1	\$231.00
July 2025	Claims Administration & Objections	07/28/25	MR	390	attention to issues on preparation for upcoming argument on appeal and follow up with S. Zalic regarding same (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
July 2025	Claims Administration & Objections	07/28/25	SZ	110	Preparation of additional materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates) (3.2)	3.2	1.6	\$176.00
July 2025	Claims Administration & Objections	07/28/25	SZ	110	email exchange with M. Rachlis regarding preparation of materials for oral argument (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$16.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
July 2025	Claims Administration & Objections	07/29/25	SZ	110	Preparation of further materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates).	2.7	1.35	\$148.50
August 2025	Claims Administration & Objections	08/06/25	KBD	390	Confer and exchange correspondence with M. Rachlis regarding preparation for appellate oral argument (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/14/25	KBD	390	Study information relating to appeal and related correspondence from J. Wine (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/20/25	KBD	390	study correspondence from M. Rachlis regarding issue for appellate argument (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/21/25	KBD	390	Study correspondence from J. Wine regarding issue for appellate argument (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/22/25	KBD	390	Confer with M. Rachlis and J. Wine regarding appeal issues (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/25/25	KBD	390	confer and exchange correspondence with M. Rachlis regarding appellate argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
August 2025	Claims Administration & Objections	08/25/25	KBD	390	record research and draft related correspondence to J. Wine regarding appellate issue (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
August 2025	Claims Administration & Objections	08/25/25	KBD	390	attention to appellate argument and related correspondence (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/26/25	KBD	390	Study correspondence regarding claimants relating to appeal (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/27/25	KBD	390	Study outline and undertaken further analysis of points for oral argument on appeal (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/27/25	KBD	390	confer with M. Rachlis regarding issues on appeal (5450 Indiana, 7749 Yates) (.6)	0.6	0.3	\$117.00
August 2025	Claims Administration & Objections	08/28/25	KBD	390	Prepare for meeting regarding appellate argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
August 2025	Claims Administration & Objections	08/28/25	KBD	390	attention to correspondence regarding appellate argument (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/29/25	KBD	390	Prepare for meeting regarding appeal (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/29/25	KBD	390	confer with M. Rachlis, J. Wine, and claimants' counsel regarding appeal (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
August 2025	Claims Administration & Objections	08/29/25	KBD	390	further confer with M. Rachlis and J. Wine regarding appeal (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/29/25	KBD	390	exchange correspondence with M. Rachlis and J. Wine regarding claimants and appeal (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/06/25	MR	390	Attention to gathering materials in preparation for oral argument (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/07/25	SZ	110	Preparation of materials for the oral argument on appeal before the 7th Circuit for K. Duff and J. Wine (5450 Indiana, 7749 Yates).	1.7	0.85	\$93.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/11/25	JRW	390	review appellate briefs and related exchange with S. Zjalic (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/11/25	MR	390	Attention to upcoming appellate oral argument issues (5450 Indiana, 7749 Yates).	0.3	0.15	\$58.50
August 2025	Claims Administration & Objections	08/11/25	SZ	110	Email exchange with J. Wine about materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates).	0.1	0.05	\$5.50
August 2025	Claims Administration & Objections	08/13/25	MR	390	Oral argument preparation for appeal (5450 Indiana, 7749 Yates).	1.0	0.5	\$195.00
August 2025	Claims Administration & Objections	08/14/25	MR	390	Further work in preparation for appellate oral argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
August 2025	Claims Administration & Objections	08/14/25	MR	390	various exchanges on scheduling for preparation session for appellate oral argument (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/18/25	MR	390	Oral argument preparation for appeal (5450 Indiana, 7749 Yates).	2.5	1.25	\$487.50
August 2025	Claims Administration & Objections	08/20/25	MR	390	Further review in preparation for appellate argument (5450 Indiana, 7749 Yates).	2.0	1	\$390.00
August 2025	Claims Administration & Objections	08/21/25	MR	390	Attention to exchanges regarding upcoming meeting and appellate oral argument (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/22/25	JRW	390	Confer with K. Duff and M. Rachlis regarding upcoming appellate oral argument (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/22/25	MR	390	Confer with K. Duff and J. Wine regarding appeal issues (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/22/25	MR	390	follow up with claimants' counsel regarding oral argument (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/22/25	MR	390	prepare for oral argument (5450 Indiana, 7749 Yates) (.9).	0.9	0.45	\$175.50
August 2025	Claims Administration & Objections	08/23/25	MR	390	Further preparation for oral argument (5450 Indiana, 7749 Yates).	2.0	1	\$390.00
August 2025	Claims Administration & Objections	08/25/25	JRW	390	Exchange correspondence with claimant's counsel , M. Rachlis and K. Duff regarding oral argument planning and submission of confirmation to appellate court (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/25/25	MR	390	Further work on appellate oral argument preparation and related exchanges (5450 Indiana, 7749 Yates).	4.2	2.1	\$819.00
August 2025	Claims Administration & Objections	08/26/25	AW	140	Communicate with clerk and M. Rachlis regarding required notice of appellate oral argument (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
August 2025	Claims Administration & Objections	08/26/25	AW	140	review pleadings and communicate with M. Rachlis regarding appeal parties represented by counsel (5450 Indiana, 7749 Yates) (.6)	0.6	0.3	\$42.00
August 2025	Claims Administration & Objections	08/26/25	MR	390	Further work in preparation for appellate oral argument and review of cases cited by parties and preparation for upcoming meetings (5450 Indiana, 7749 Yates) (2.0)	2.0	1	\$390.00
August 2025	Claims Administration & Objections	08/26/25	MR	390	follow up with A. Watchowicz regarding notice of appellate oral argument (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$58.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/27/25	AW	140	Draft appellate oral argument confirmation form and exhibits and email M. Rachlis regarding same (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$35.00
August 2025	Claims Administration & Objections	08/27/25	JRW	390	study oral argument presentation notes (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/27/25	MR	390	Further attention to issues regarding submission on appellate oral argument (5450 Indiana, 7749 Yates) (2.0)	2.0	1	\$390.00
August 2025	Claims Administration & Objections	08/27/25	MR	390	attention to exchanges and issues for appellate oral argument confirmation and follow up with claimants' counsel regarding same (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/28/25	AW	140	Attention to email exchanges and communicate with counsel regarding represented parties in appeal (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
August 2025	Claims Administration & Objections	08/28/25	KMP	140	attention to filing by claimant's counsel regarding availability for oral argument on appeal and forward to K. Duff, M. Rachlis, and J. Wine (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
August 2025	Claims Administration & Objections	08/28/25	MR	390	Prepare for upcoming meeting on appellate oral argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
August 2025	Claims Administration & Objections	08/28/25	MR	390	attention to filing on appellate oral argument from claimant (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/29/25	AW	140	Communicate with J. Wine regarding claimants represented by counsel in pending appeal (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$7.00
August 2025	Claims Administration & Objections	08/29/25	AW	140	finalize confirmation form and email counsel regarding same (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$21.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/29/25	JRW	390	Study prior briefing in preparation for appellate oral argument (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
August 2025	Claims Administration & Objections	08/29/25	JRW	390	exchange correspondence with M. Rachlis regarding appellate argument (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/29/25	JRW	390	conference with claimants' counsel , M. Rachlis and K. Duff to prepare for appellate oral argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
August 2025	Claims Administration & Objections	08/29/25	JRW	390	follow-up conference with K. Duff and M. Rachlis regarding appellate arguments (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
August 2025	Claims Administration & Objections	08/29/25	JRW	390	review oral argument confirmation and related exchange regarding represented parties (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/29/25	KMP	140	confer with A. Watychowicz regarding filing of notice of availability for oral argument on appeal for Receiver and certain claimants (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
August 2025	Claims Administration & Objections	08/29/25	MR	390	Further prepare for appellate argument (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/29/25	MR	390	attention to various filings and exchanges regarding appellate argument (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/29/25	MR	390	further conference with K. Duff and Wine regarding appellate oral argument (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
August 2025	Claims Administration & Objections	08/29/25	MR	390	meeting with claimants' counsel regarding appellate oral argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/31/25	MR	390	Further refine arguments based on meetings in preparation for appellate oral argument (5450 Indiana, 7749 Yates).	2.7	1.35	\$526.50
September 2025	Claims Administration & Objections	09/01/25	KBD	390	telephone conference with M. Rachlis regarding appeal (5450 Indiana, 7749 Yates) (.5).	0.5	0.25	\$97.50
September 2025	Claims Administration & Objections	09/02/25	KBD	390	Confer with M. Rachlis and J. Wine regarding argument and issues for appeal (5450 Indiana, 7749 Yates) (1.4)	1.4	0.7	\$273.00
September 2025	Claims Administration & Objections	09/02/25	KBD	390	study information from J. Wine relating to appeal (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
September 2025	Claims Administration & Objections	09/03/25	KBD	390	Confer with M. Rachlis regarding appellate argument issues (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/03/25	KBD	390	study revised outline for appellate argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	KBD	390	Exchange correspondence with M. Rachlis and J. Wine regarding appellate panel (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	KBD	390	research regarding appellate panel and related case law (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	KBD	390	exchange correspondence with N. Gastevich regarding appellate panel and related case law (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
September 2025	Claims Administration & Objections	09/04/25	KBD	390	attend appellate argument (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
September 2025	Claims Administration & Objections	09/12/25	KBD	390	Attention to efforts to resolve claim (5450 Indiana, 7749 Yates).	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/19/25	KBD	390	exchange correspondence regarding communications relating to efforts to resolve claim (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/01/25	JRW	390	Continue studying briefing and evidence presenting to district court in preparation for appellate argument (5450 Indiana, 7749 Yates).	2.0	1	\$390.00
September 2025	Claims Administration & Objections	09/01/25	MR	390	Conferences with K. Duff regarding upcoming appellate argument (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/01/25	MR	390	further review and prepare for appellate argument (5450 Indiana, 7749 Yates) (2.0).	2.0	1	\$390.00
September 2025	Claims Administration & Objections	09/02/25	JRW	390	Continued review of district court record in preparation for appellate oral argument (5450 Indiana, 7749 Yates) (2.5)	2.5	1.25	\$487.50
September 2025	Claims Administration & Objections	09/02/25	JRW	390	prepare index of citations to record (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/02/25	MR	390	Preparation for upcoming Seventh Circuit argument and communication regarding same (5450 Indiana, 7749 Yates) (1.5)	1.5	0.75	\$292.50
September 2025	Claims Administration & Objections	09/02/25	MR	390	meetings with K. Duff and J. Wine regarding appellate argument (5450 Indiana, 7749 Yates) (1.4)	1.4	0.7	\$273.00
September 2025	Claims Administration & Objections	09/02/25	MR	390	further preparation and review of arguments on appeal and related materials (5450 Indiana, 7749 Yates) (1.5).	1.5	0.75	\$292.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
September 2025	Claims Administration & Objections	09/03/25	JRW	390	prepare for appellate oral argument, related analysis to M. Rachlis, and review and comment on revised presentation notes (5450 Indiana, 7749 Yates) (3.2)	3.2	1.6	\$624.00
September 2025	Claims Administration & Objections	09/03/25	JRW	390	exchange correspondence with counsel for claimants regarding citations index for appellate oral argument (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/03/25	MR	390	Further work to prepare for upcoming appellate argument and various exchanges regarding same with J. Wine and K. Duff (5450 Indiana, 7749 Yates).	4.0	2	\$780.00
September 2025	Claims Administration & Objections	09/04/25	JRW	390	Exchange correspondence with K. Duff regarding panel hearing appeal and related research (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	JRW	390	appearance for Seventh Circuit argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
September 2025	Claims Administration & Objections	09/04/25	JRW	390	post-argument conferences with counsel for claimants , M. Rachlis and K. Duff (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/04/25	JRW	390	telephone conference with A. Watychowicz regarding argument (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/04/25	MR	390	Attention to upcoming appellate argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
September 2025	Claims Administration & Objections	09/04/25	MR	390	brief research and exchanges on panel for appellate argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	MR	390	attend appellate argument and present same (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
September 2025	Claims Administration & Objections	09/04/25	MR	390	post appellate argument conferences with J. Wine, K. Duff, and claimants' counsel (5450 Indiana, 7749 Yates) (.4).	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/10/25	JRW	390	conferences with claimants' counsel and M. Rachlis regarding effect of pending appeal on Group 10 claims (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/12/25	JRW	390	Exchange correspondence with M. Rachlis and claimant's counsel regarding meeting to discuss potential resolution of claims (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/12/25	MR	390	attention to issues for upcoming meeting regarding potential resolution of claims (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/16/25	MR	390	Attention to various issues regarding upcoming settlement discussions with claimant's counsel (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/19/25	JRW	390	Prepare for conference with claimant's counsel regarding potential resolution of claim (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
September 2025	Claims Administration & Objections	09/19/25	JRW	390	conference with claimants' counsel and M. Rachlis regarding potential resolution of claims (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/19/25	JRW	390	follow-up conference with M. Rachlis regarding framework for resolution of claims (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/19/25	MR	390	Prepare for meeting with claimant's counsel (7749 Yates, 5450 Indiana) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/19/25	MR	390	conference with claimant's counsel and J. Wine regarding possible resolution of claims (7749 Yates, 5450 Indiana) (.3)	0.3	0.15	\$58.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
September 2025	Claims Administration & Objections	09/19/25	MR	390	follow up conference with J. Wine regarding meeting with claimant's counsel (7749 Yates, 5450 Indiana) (.3)	0.3	0.15	\$58.50

EquityBuild - Property Allocation Summary

Property:

7749-59 S Yates Boulevard

General Allocation %:

1.2553999%

Prop #	Property Address	General Allocation [1]		Specific Allocation [2]		Total Allocation [3]	
		Hours	Fees	Hours	Fees	Hours	Fees
5	7749-59 S Yates Boulevard	-	\$ -	42.10	\$ 14,015.50	42.10	\$ 14,015.50
	Asset Disposition [4]	-	\$ -	-	\$ -	-	\$ -
	Business Operations [5]	-	\$ -	-	\$ -	-	\$ -
	Claims Administration & Objections [6]	-	\$ -	42.10	\$ 14,015.50	42.10	\$ 14,015.50
	Distributions [7]	-	\$ -	-	\$ -	-	\$ -

[1] Task entries determined as general time have been allocated to all properties in accordance with court-approved allocation methodology.

[2] Task entries specifically identified as relating to respective property. Specific allocations have been determined via analysis of task descriptions and details can be found in "Specific Task Allocation Detail" section of document starting on Page 2.

[3] Summation of General and Specific Allocation hours/fees.

[4] Time/Task entries relating to "Asset Disposition" Billing Category

[5] Time/Task entries relating to "Business Operations" Billing Category

[6] Time/Task entries relating to "Claims Administration & Objections" Billing Category

[7] Time/Task entries relating to "Distributions" Billing Category

Specific Allocation Hours: 42.10

Specific Allocation Fees: \$ 14,015.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
July 2025	Claims Administration & Objections	07/17/25	KBD	390	Confer with M. Rachlis and J. Wine regarding efforts to resolve remaining unresolved claims (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
July 2025	Claims Administration & Objections	07/25/25	KBD	390	Study revised draft supplement to settlement submission and related correspondence from M. Rachlis and J. Wine (5450 Indiana, 7749 Yates, Group 10).	0.3	0.1	\$39.00
July 2025	Claims Administration & Objections	07/27/25	KBD	390	Study and revise supplemental settlement submission (5450 Indiana, 7749 Yates, Group 10).	1.8	0.6	\$234.00
July 2025	Claims Administration & Objections	07/30/25	KBD	390	Study revised supplemental settlement submission and exchange related correspondence with M. Rachlis and J. Wine (5450 Indiana, 7749 Yates, Group 10).	0.3	0.1	\$39.00
July 2025	Claims Administration & Objections	07/02/25	MR	390	Follow up on appeal related issues (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
July 2025	Claims Administration & Objections	07/17/25	JRW	390	office conference with K. Duff and M. Rachlis regarding potential resolution of Properties 4 and 5 claims (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
July 2025	Claims Administration & Objections	07/17/25	MR	390	Meeting and discussion regarding status on appeal (5450 Indiana, 7749 Yates).	0.4	0.2	\$78.00
July 2025	Claims Administration & Objections	07/18/25	AW	140	Communicate with claimant regarding pending appeal (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$7.00
July 2025	Claims Administration & Objections	07/18/25	AW	140	attention to email from the Court, call clerk regarding appearances in appeal, follow up regarding same filing for J. Wine, and submit disclosure of M. Rachlis as separate document (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$35.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
July 2025	Claims Administration & Objections	07/18/25	AW	140	attention to notice of oral appellate argument and docket same and related deadline (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
July 2025	Claims Administration & Objections	07/18/25	MR	390	Attention to oral argument notice and other submissions on appeal and related exchange with A.Watychowicz (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
July 2025	Claims Administration & Objections	07/23/25	MR	390	Attention to collecting briefs and cases in preparation for oral argument on appeal (5450 Indiana, 7749 Yates).	0.3	0.15	\$58.50
July 2025	Claims Administration & Objections	07/23/25	SZ	110	Preparation of materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates) (1.9)	1.9	0.95	\$104.50
July 2025	Claims Administration & Objections	07/23/25	SZ	110	email exchange with M. Rachlis regarding preparation for appellate argument (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$16.50
July 2025	Claims Administration & Objections	07/24/25	MR	390	Follow up regarding issue on upcoming argument on appeal and follow up on settlement update regarding same (5450 Indiana, 7749 Yates).	0.3	0.15	\$58.50
July 2025	Claims Administration & Objections	07/24/25	SZ	110	Preparation of materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates).	4.2	2.1	\$231.00
July 2025	Claims Administration & Objections	07/28/25	MR	390	attention to issues on preparation for upcoming argument on appeal and follow up with S. Zalic regarding same (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
July 2025	Claims Administration & Objections	07/28/25	SZ	110	Preparation of additional materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates) (3.2)	3.2	1.6	\$176.00
July 2025	Claims Administration & Objections	07/28/25	SZ	110	email exchange with M. Rachlis regarding preparation of materials for oral argument (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$16.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
July 2025	Claims Administration & Objections	07/29/25	SZ	110	Preparation of further materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates).	2.7	1.35	\$148.50
August 2025	Claims Administration & Objections	08/06/25	KBD	390	Confer and exchange correspondence with M. Rachlis regarding preparation for appellate oral argument (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/14/25	KBD	390	Study information relating to appeal and related correspondence from J. Wine (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/20/25	KBD	390	study correspondence from M. Rachlis regarding issue for appellate argument (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/21/25	KBD	390	Study correspondence from J. Wine regarding issue for appellate argument (5450 Indiana, 7749 Yates).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/22/25	KBD	390	Confer with M. Rachlis and J. Wine regarding appeal issues (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/25/25	KBD	390	confer and exchange correspondence with M. Rachlis regarding appellate argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
August 2025	Claims Administration & Objections	08/25/25	KBD	390	record research and draft related correspondence to J. Wine regarding appellate issue (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
August 2025	Claims Administration & Objections	08/25/25	KBD	390	attention to appellate argument and related correspondence (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/26/25	KBD	390	Study correspondence regarding claimants relating to appeal (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/27/25	KBD	390	Study outline and undertaken further analysis of points for oral argument on appeal (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/27/25	KBD	390	confer with M. Rachlis regarding issues on appeal (5450 Indiana, 7749 Yates) (.6)	0.6	0.3	\$117.00
August 2025	Claims Administration & Objections	08/28/25	KBD	390	Prepare for meeting regarding appellate argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
August 2025	Claims Administration & Objections	08/28/25	KBD	390	attention to correspondence regarding appellate argument (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/29/25	KBD	390	Prepare for meeting regarding appeal (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/29/25	KBD	390	confer with M. Rachlis, J. Wine, and claimants' counsel regarding appeal (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
August 2025	Claims Administration & Objections	08/29/25	KBD	390	further confer with M. Rachlis and J. Wine regarding appeal (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/29/25	KBD	390	exchange correspondence with M. Rachlis and J. Wine regarding claimants and appeal (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/06/25	MR	390	Attention to gathering materials in preparation for oral argument (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/07/25	SZ	110	Preparation of materials for the oral argument on appeal before the 7th Circuit for K. Duff and J. Wine (5450 Indiana, 7749 Yates).	1.7	0.85	\$93.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/11/25	JRW	390	review appellate briefs and related exchange with S. Zjalic (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/11/25	MR	390	Attention to upcoming appellate oral argument issues (5450 Indiana, 7749 Yates).	0.3	0.15	\$58.50
August 2025	Claims Administration & Objections	08/11/25	SZ	110	Email exchange with J. Wine about materials for the oral argument on appeal before the 7th Circuit (5450 Indiana, 7749 Yates).	0.1	0.05	\$5.50
August 2025	Claims Administration & Objections	08/13/25	MR	390	Oral argument preparation for appeal (5450 Indiana, 7749 Yates).	1.0	0.5	\$195.00
August 2025	Claims Administration & Objections	08/14/25	MR	390	Further work in preparation for appellate oral argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
August 2025	Claims Administration & Objections	08/14/25	MR	390	various exchanges on scheduling for preparation session for appellate oral argument (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/18/25	MR	390	Oral argument preparation for appeal (5450 Indiana, 7749 Yates).	2.5	1.25	\$487.50
August 2025	Claims Administration & Objections	08/20/25	MR	390	Further review in preparation for appellate argument (5450 Indiana, 7749 Yates).	2.0	1	\$390.00
August 2025	Claims Administration & Objections	08/21/25	MR	390	Attention to exchanges regarding upcoming meeting and appellate oral argument (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/22/25	JRW	390	Confer with K. Duff and M. Rachlis regarding upcoming appellate oral argument (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/22/25	MR	390	Confer with K. Duff and J. Wine regarding appeal issues (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/22/25	MR	390	follow up with claimants' counsel regarding oral argument (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/22/25	MR	390	prepare for oral argument (5450 Indiana, 7749 Yates) (.9).	0.9	0.45	\$175.50
August 2025	Claims Administration & Objections	08/23/25	MR	390	Further preparation for oral argument (5450 Indiana, 7749 Yates).	2.0	1	\$390.00
August 2025	Claims Administration & Objections	08/25/25	JRW	390	Exchange correspondence with claimant's counsel , M. Rachlis and K. Duff regarding oral argument planning and submission of confirmation to appellate court (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/25/25	MR	390	Further work on appellate oral argument preparation and related exchanges (5450 Indiana, 7749 Yates).	4.2	2.1	\$819.00
August 2025	Claims Administration & Objections	08/26/25	AW	140	Communicate with clerk and M. Rachlis regarding required notice of appellate oral argument (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$14.00
August 2025	Claims Administration & Objections	08/26/25	AW	140	review pleadings and communicate with M. Rachlis regarding appeal parties represented by counsel (5450 Indiana, 7749 Yates) (.6)	0.6	0.3	\$42.00
August 2025	Claims Administration & Objections	08/26/25	MR	390	Further work in preparation for appellate oral argument and review of cases cited by parties and preparation for upcoming meetings (5450 Indiana, 7749 Yates) (2.0)	2.0	1	\$390.00
August 2025	Claims Administration & Objections	08/26/25	MR	390	follow up with A. Watchowicz regarding notice of appellate oral argument (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$58.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/27/25	AW	140	Draft appellate oral argument confirmation form and exhibits and email M. Rachlis regarding same (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$35.00
August 2025	Claims Administration & Objections	08/27/25	JRW	390	study oral argument presentation notes (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/27/25	MR	390	Further attention to issues regarding submission on appellate oral argument (5450 Indiana, 7749 Yates) (2.0)	2.0	1	\$390.00
August 2025	Claims Administration & Objections	08/27/25	MR	390	attention to exchanges and issues for appellate oral argument confirmation and follow up with claimants' counsel regarding same (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/28/25	AW	140	Attention to email exchanges and communicate with counsel regarding represented parties in appeal (5450 Indiana, 7749 Yates).	0.2	0.1	\$14.00
August 2025	Claims Administration & Objections	08/28/25	KMP	140	attention to filing by claimant's counsel regarding availability for oral argument on appeal and forward to K. Duff, M. Rachlis, and J. Wine (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
August 2025	Claims Administration & Objections	08/28/25	MR	390	Prepare for upcoming meeting on appellate oral argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
August 2025	Claims Administration & Objections	08/28/25	MR	390	attention to filing on appellate oral argument from claimant (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/29/25	AW	140	Communicate with J. Wine regarding claimants represented by counsel in pending appeal (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$7.00
August 2025	Claims Administration & Objections	08/29/25	AW	140	finalize confirmation form and email counsel regarding same (5450 Indiana, 7749 Yates) (.3).	0.3	0.15	\$21.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/29/25	JRW	390	Study prior briefing in preparation for appellate oral argument (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
August 2025	Claims Administration & Objections	08/29/25	JRW	390	exchange correspondence with M. Rachlis regarding appellate argument (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
August 2025	Claims Administration & Objections	08/29/25	JRW	390	conference with claimants' counsel , M. Rachlis and K. Duff to prepare for appellate oral argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
August 2025	Claims Administration & Objections	08/29/25	JRW	390	follow-up conference with K. Duff and M. Rachlis regarding appellate arguments (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
August 2025	Claims Administration & Objections	08/29/25	JRW	390	review oral argument confirmation and related exchange regarding represented parties (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/29/25	KMP	140	confer with A. Watychowicz regarding filing of notice of availability for oral argument on appeal for Receiver and certain claimants (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$14.00
August 2025	Claims Administration & Objections	08/29/25	MR	390	Further prepare for appellate argument (5450 Indiana, 7749 Yates) (.5)	0.5	0.25	\$97.50
August 2025	Claims Administration & Objections	08/29/25	MR	390	attention to various filings and exchanges regarding appellate argument (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
August 2025	Claims Administration & Objections	08/29/25	MR	390	further conference with K. Duff and Wine regarding appellate oral argument (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
August 2025	Claims Administration & Objections	08/29/25	MR	390	meeting with claimants' counsel regarding appellate oral argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
August 2025	Claims Administration & Objections	08/31/25	MR	390	Further refine arguments based on meetings in preparation for appellate oral argument (5450 Indiana, 7749 Yates).	2.7	1.35	\$526.50
September 2025	Claims Administration & Objections	09/01/25	KBD	390	telephone conference with M. Rachlis regarding appeal (5450 Indiana, 7749 Yates) (.5).	0.5	0.25	\$97.50
September 2025	Claims Administration & Objections	09/02/25	KBD	390	Confer with M. Rachlis and J. Wine regarding argument and issues for appeal (5450 Indiana, 7749 Yates) (1.4)	1.4	0.7	\$273.00
September 2025	Claims Administration & Objections	09/02/25	KBD	390	study information from J. Wine relating to appeal (5450 Indiana, 7749 Yates) (.2).	0.2	0.1	\$39.00
September 2025	Claims Administration & Objections	09/03/25	KBD	390	Confer with M. Rachlis regarding appellate argument issues (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/03/25	KBD	390	study revised outline for appellate argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	KBD	390	Exchange correspondence with M. Rachlis and J. Wine regarding appellate panel (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	KBD	390	research regarding appellate panel and related case law (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	KBD	390	exchange correspondence with N. Gastevich regarding appellate panel and related case law (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
September 2025	Claims Administration & Objections	09/04/25	KBD	390	attend appellate argument (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
September 2025	Claims Administration & Objections	09/12/25	KBD	390	Attention to efforts to resolve claim (5450 Indiana, 7749 Yates).	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/19/25	KBD	390	exchange correspondence regarding communications relating to efforts to resolve claim (5450 Indiana, 7749 Yates) (.1)	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/01/25	JRW	390	Continue studying briefing and evidence presenting to district court in preparation for appellate argument (5450 Indiana, 7749 Yates).	2.0	1	\$390.00
September 2025	Claims Administration & Objections	09/01/25	MR	390	Conferences with K. Duff regarding upcoming appellate argument (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/01/25	MR	390	further review and prepare for appellate argument (5450 Indiana, 7749 Yates) (2.0).	2.0	1	\$390.00
September 2025	Claims Administration & Objections	09/02/25	JRW	390	Continued review of district court record in preparation for appellate oral argument (5450 Indiana, 7749 Yates) (2.5)	2.5	1.25	\$487.50
September 2025	Claims Administration & Objections	09/02/25	JRW	390	prepare index of citations to record (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/02/25	MR	390	Preparation for upcoming Seventh Circuit argument and communication regarding same (5450 Indiana, 7749 Yates) (1.5)	1.5	0.75	\$292.50
September 2025	Claims Administration & Objections	09/02/25	MR	390	meetings with K. Duff and J. Wine regarding appellate argument (5450 Indiana, 7749 Yates) (1.4)	1.4	0.7	\$273.00
September 2025	Claims Administration & Objections	09/02/25	MR	390	further preparation and review of arguments on appeal and related materials (5450 Indiana, 7749 Yates) (1.5).	1.5	0.75	\$292.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
September 2025	Claims Administration & Objections	09/03/25	JRW	390	prepare for appellate oral argument, related analysis to M. Rachlis, and review and comment on revised presentation notes (5450 Indiana, 7749 Yates) (3.2)	3.2	1.6	\$624.00
September 2025	Claims Administration & Objections	09/03/25	JRW	390	exchange correspondence with counsel for claimants regarding citations index for appellate oral argument (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/03/25	MR	390	Further work to prepare for upcoming appellate argument and various exchanges regarding same with J. Wine and K. Duff (5450 Indiana, 7749 Yates).	4.0	2	\$780.00
September 2025	Claims Administration & Objections	09/04/25	JRW	390	Exchange correspondence with K. Duff regarding panel hearing appeal and related research (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	JRW	390	appearance for Seventh Circuit argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
September 2025	Claims Administration & Objections	09/04/25	JRW	390	post-argument conferences with counsel for claimants , M. Rachlis and K. Duff (5450 Indiana, 7749 Yates) (.4)	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/04/25	JRW	390	telephone conference with A. Watychowicz regarding argument (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/04/25	MR	390	Attention to upcoming appellate argument (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00
September 2025	Claims Administration & Objections	09/04/25	MR	390	brief research and exchanges on panel for appellate argument (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/04/25	MR	390	attend appellate argument and present same (5450 Indiana, 7749 Yates) (1.0)	1.0	0.5	\$195.00

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
September 2025	Claims Administration & Objections	09/04/25	MR	390	post appellate argument conferences with J. Wine, K. Duff, and claimants' counsel (5450 Indiana, 7749 Yates) (.4).	0.4	0.2	\$78.00
September 2025	Claims Administration & Objections	09/10/25	JRW	390	conferences with claimants' counsel and M. Rachlis regarding effect of pending appeal on Group 10 claims (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/12/25	JRW	390	Exchange correspondence with M. Rachlis and claimant's counsel regarding meeting to discuss potential resolution of claims (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/12/25	MR	390	attention to issues for upcoming meeting regarding potential resolution of claims (5450 Indiana, 7749 Yates) (.1).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/16/25	MR	390	Attention to various issues regarding upcoming settlement discussions with claimant's counsel (5450 Indiana, 7749 Yates).	0.1	0.05	\$19.50
September 2025	Claims Administration & Objections	09/19/25	JRW	390	Prepare for conference with claimant's counsel regarding potential resolution of claim (5450 Indiana, 7749 Yates) (.2)	0.2	0.1	\$39.00
September 2025	Claims Administration & Objections	09/19/25	JRW	390	conference with claimants' counsel and M. Rachlis regarding potential resolution of claims (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/19/25	JRW	390	follow-up conference with M. Rachlis regarding framework for resolution of claims (5450 Indiana, 7749 Yates) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/19/25	MR	390	Prepare for meeting with claimant's counsel (7749 Yates, 5450 Indiana) (.3)	0.3	0.15	\$58.50
September 2025	Claims Administration & Objections	09/19/25	MR	390	conference with claimant's counsel and J. Wine regarding possible resolution of claims (7749 Yates, 5450 Indiana) (.3)	0.3	0.15	\$58.50

Invoice Month	Billing Category	Entry Date	Time Keeper	Rate	Task Description	Task Hours	Allocated Hours	Allocated Fees
September 2025	Claims Administration & Objections	09/19/25	MR	390	follow up conference with J. Wine regarding meeting with claimant's counsel (7749 Yates, 5450 Indiana) (.3)	0.3	0.15	\$58.50